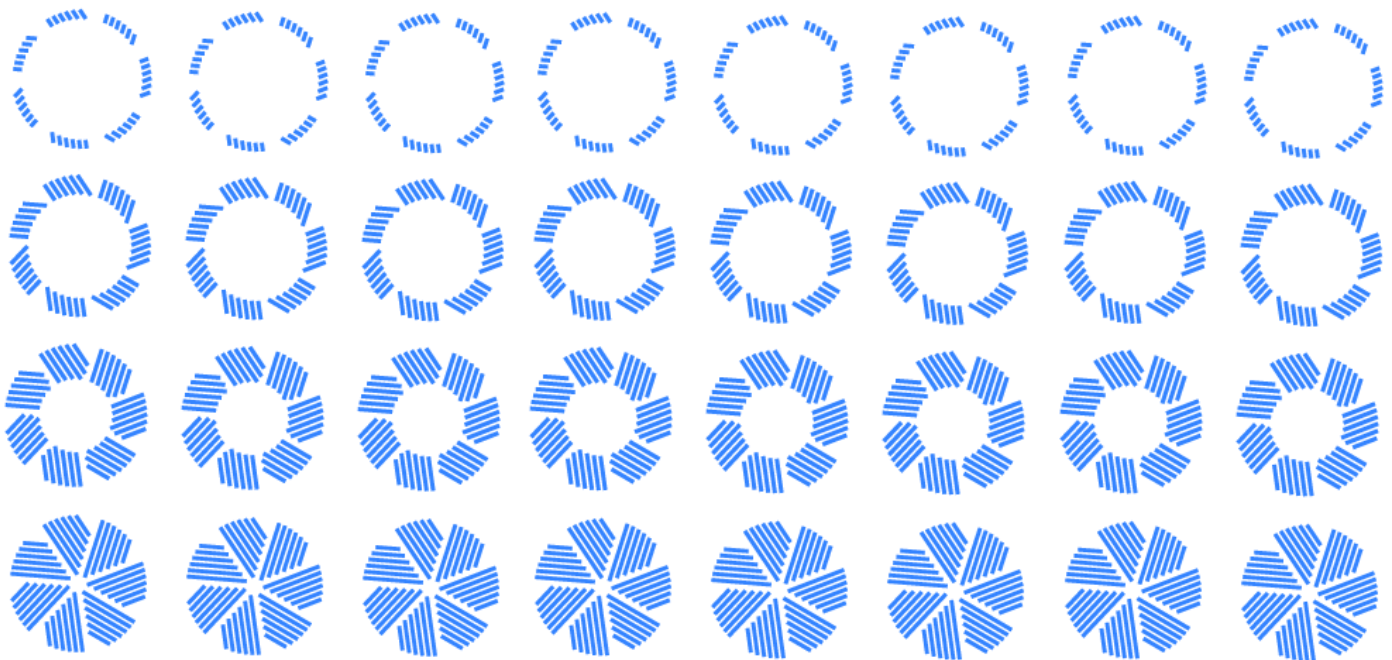


Activities Report

Submitted to the 2026 Annual General Meeting

For the period: July 2025-June 2026



Message from the President of the Board of Directors

Dear Members,

As we reflect on the first year of the new Board of Directors' term, I am proud of what CFA Society Greece has accomplished and grateful for the dedication of our Board members, staff, volunteers, sponsors and supporters who made it possible. Throughout the past 12 months, we continued to advance our mission of leading the investment profession in Greece and delivering value to our members. Through educational events, advocacy initiatives, university outreach, candidate support programs and networking opportunities, we strengthened our engagement with the investment community and expanded the Society's impact.

One of the most encouraging developments of the year has been the continued growth and engagement of our membership. Our strong retention rate, stable volunteer base and increasing visibility within the financial community demonstrate the strength of our Society and the value of the CFA designation in our market.

This year also marked an important milestone for us as Armenia was added to our Natural Society Area. As we look to strengthen our engagement and outreach in neighbouring markets, we are honoured by the trust placed in our Society and look forward to supporting charterholders, candidates and stakeholders across Greece, Albania, and Armenia. While our core focus remains serving members in Greece, we are committed to supporting the investment profession in Albania and Armenia, helping to foster stronger investment communities and promoting the highest standards of ethics and professionalism across our Natural Society Area.

Looking ahead, we remain committed to delivering meaningful member value, strengthening our relationships with stakeholders and supporting the next generation of investment professionals. We will continue to evolve our value proposition and strengthen the Society's position as a leading voice in the investment community and are confident in the Society's continued growth and impact.

On behalf of the Board of Directors, thank you for your continued support and engagement. As we approach CFA Society Greece's 25th anniversary, we look forward to celebrating this notable milestone together and building on the Society's achievements in the years ahead.

Kind regards,



George Panagopoulos, CFA
President of the Board of Directors
CFA Society Greece

I. Strategic Overview

Mission

CFA Society Greece's mission is to lead the investment profession in Greece and Albania¹ and provide value to members, while making CFA Institute programs popular and well-known among our key stakeholders and promoting ethical behaviour and market integrity.

Vision

CFA Society Greece's vision is to increase awareness of the CFA designation, provide educational and networking opportunities to our members, enlarge our membership base and attract new interested parties for collaboration.

Strategic Objectives

1. Deliver value to members and candidates.
2. Engage with key investment industry stakeholders in the Natural Society Area (NSA) to promote professional excellence.
3. Provide learning opportunities to drive continuous education and professional excellence.
4. Raise awareness of the CFA Program among universities, firms and other key stakeholders.
5. Maintain adequate financial reserves and safeguard governance best practices.

¹ As per last BoD approved 3-year Strategic Plan, 31/1/2025

II. Overview of Activities

The activities that were initiated and undertaken by the Society's Board and staff for the period July 2025 – June 2026 supported the Society's mission and the achievement of one or multiple strategic objectives. The main activities and initiatives are presented below:

Events and Member Value

- In July, we hosted a **special workshop “Recharge & Reflect”**, where guest speakers Marina Giareni and Lilian Moschidou from FRUIT4GROWTH Leadership Development talked about all the techniques we can use to improve our efficacy in reaching our goals. The event also featured Maria Polyzou, Olympian Marathon Champion.
- Our post-summer programming started on 30 September, with a **Members-only Networking Event** for 33 members at the Athens Capital Hotel.
- The **22nd Annual Charter Award Ceremony** took place on 25 November 2025. We celebrated the achievement of 31 new charterholders (21 were in attendance) from the Greek and Albanian investment communities.
- Later in November, 16 of our members participated in the **Generative AI Fundamentals in Finance workshop**, hosted by CodeHub Training Center.
- We conducted our annual **Member Satisfaction Survey** at the beginning of December 2025, with an improved 19% participation rate (up from 13%) and overall satisfaction at 85% (up from 79%). Satisfaction levels across all categories remained stable or improved compared to 2024 and all targets were met or exceeded, except in employer outreach efforts (72% satisfaction rate with 80% target).
- We ended 2025 with our annual **Christmas Party** for 51 members and 12 candidates at Rock N Roll, in December and welcomed 2026, at our annual **New Year's Party** for 48 members at Ombre Aperitivo.
- The **18th Annual Forecast Dinner** took place on 10 February 2026 and continued to break society records with 139 attendees from the local and international investment communities. The keynote speaker was **George Leontaris, CFA**, Managing Director and Chief Investment Officer – Switzerland and EMEA at HSBC Private Bank. The dinner also featured a fireside chat with Yannis Kontopoulos, CEO of Euronext Athens, and a panel discussion **"Managing Risk and Opportunity: Strategic Asset Allocation Under Geopolitical Uncertainty"** moderated by CFA Society Greece's Vice-President, **Alexia Drakopoulou, CFA** with panelists **Todd Brighton, CFA**, SVP, Portfolio Manager – Franklin Income Investors, Franklin Templeton, **Panagiotis Kladis, CFA**, Director, Equity Research, Alpha Finance and **Raffaella Tenconi**, Chief Economist, WOOD & Company. The Dinner generated €9,500 in sponsorship revenue and €3,000 in sales, with Platinum Sponsor Alpha Finance/AXIA Ventures and silver sponsors, Franklin Templeton, HSBC and Octium Group.
- To celebrate International Women's Day, on 10 March, 2026 we hosted a highly informative and engaging **roundtable discussion on equality, leadership and achievement**, “Empowering Professional Women in Greece”; the event was an intimate gathering open to all members.
- Also in March, we hosted the webinar presentation of the **4th Research Award Winning Paper** “Imbalanced ESG Investing”, with 62 participants joining the webinar, an impressive number for online programming.
- On 2 April, by popular demand, we hosted our first M&A-themed event, in collaboration with our Corporate Sponsor, Grant Thornton Greece, **“Greece M&A Outlook 2025-2026: Trends, Deals and What's Next”**.

- Later in April, we hosted our **GIPS Standards for Asset Owners** event; the audience was highly engaged and provided unanimously positive feedback.
- The annual **Volunteer Appreciation Dinner** was held on 7 May at Athinaikon with 11 of our 33 volunteers attending.
- Our **4th Private Wealth Management Conference** took place on 26 May, 2026 at the Athens Capital Hotel with a record 101 attendees from the Greek and international investment community. The conference featured guest of honour, Chris Aesopos, Chairman of the **Hellenic Fund and Asset Management Association**, a keynote presentation from Vassilis Miliadis, Vice-President, Account Manager at **PIMCO** and three panel discussions: “Market Outlook and Geopolitics: Implications for Private Wealth Managers” with guest speakers from **Aegean Baltic Bank, BNP Paribas Asset Management** and **Sapientia**, “Intelligence Amplified: AI, Human Insight & the Next Generation of Investors” with guest speakers from **Alpha Bank, NBG, Systemic** and **XSpot Wealth**, and “Beyond Traditional Portfolios: Public vs Private Credit and Asset-Backed Finance” with guest speakers from **BNP Paribas Asset Management, Latsco Family Office** and **PIMCO**. The conference nearly broke even with €16,000 in sponsorship revenue and €1,900 in ticket sales.
- Our programming for the 2025-2026 member year concluded with our favourite social event, the **Summer Party**, held at Balthazar with 55 members and 19 candidates joining.
- Complimentary passes and/or discounts were offered to members for the following:
 - 1 pass to Global Sustain’s 15th Sustainability Forum
 - 2 passes to the MENA Investment Congress 2025
 - 2 passes to the 11th Fund Strategies and Private Markets Forum
 - 1 pass to the InvestPro Greece Athens 2026 conference

Candidate Offerings and University Outreach

- We **presented the CFA Program** to **six (6) universities**, reaching over **500 students**.
- We participated in the **Finance Club UoM’s “Future in Finance Fair 2026”**, in May. Alternate Board member Kostas Stamelos travelled to Thessaloniki to connect with approximately 60 students and answer their questions about the CFA charter and present about “Financial Markets, Treasury & Risk Management in Maritime Finance”.
- Board Member, Celia Gianniri, represented CFA Society Greece in the **accreditation review** for the **University of Piraeus’ MSc in Banking and Finance**, on 21 April, 2026.
- The **local Research Challenge** competition was organized for the 16th consecutive year, with **Athens International Airport** as the subject company and 14 member-volunteers supporting the competition as industry mentors, graders and judges. The local final was hosted on 28 February 2026, with 31 students from seven (7) teams from six (6) Greek universities competing. The popularity of the Research Challenge continues to grow among local firms, generating €17,000 in sponsorship revenue, airfare provided by Aegean Airlines and media support from capital.gr. **The National and Kapodistrian University of Athens** won the local competition for the first time and advanced to the EMEA sub-regional final. The winning team also had the honour of **ringing the opening bell at the Euronext Athens Exchange** on 10 March 2026.
- For the fourth year, with the additional sponsorship revenue generated by the Research Challenge, we awarded **four (4) CFA Program scholarships to Research Challenge participants**.
- For the second year, we offered our **CFA Program preparatory courses online for the Level I exam**, targeting candidates sitting for the May and August exam windows. 11 candidates participated in the review courses.

- 18 recently awarded CFA charterholders supported 25 candidates (16 LI, 4 LII and 5 LIII) in our **CFA Program candidate mentoring program**.

Advocacy and Research

- The Advocacy & ESG Committee's Chair participated in **CFA Institute's EU Steering Committee meeting in Copenhagen**, in September 2025 and in quarterly meetings online.
- The International Women's Day **roundtable discussion on equality, leadership and achievement**, "Empowering Professional Women in Greece" was organized by the Advocacy & ESG Committee.
- The GIPS Committee members conducted **five (5) GIPS outreach meetings** with Occupational Pension Funds and asset management firms.
- **A GIPS-themed event "GIPS Standards for Asset Owners"** covering the key features and benefits of GIPS compliance for pension funds and investment managers was hosted.
- We **updated the website** www.gips.gr.
- The GIPS Committee **translated the Code of Ethics and Standards of Professional Conduct** into Greek.
- We partnered with **Athex Group to deliver the second Investor Relations Seminar series** in October (Level 1 course) and December (Level 2 course).
- The Society was **represented by a guest speaker from CFA Institute**, Brian Pisaneschi CFA, Senior Investment Data Scientist, in the panel discussion **"Bridging the Gap: AI-Driven Financial Literacy and Fintech Education"** at the **Fintech Athens 4.0 AI in Fintech** that took place on 30 October, 2025.
- On 3 December 2025, Board Member and Treasurer, Georgios Koptsiolis, represented the Society in the **InvestPro Greece Athens 2025** – hosted by **Bosco Conference** – where he shared valuable insights into the recent evolution of the Greek economy and banking sector.
- On 29 January 2026, the Society's President represented CFA Society Greece and **chaired the discussion "How does Regulation Impact Asset Owners? The case of US SEC"**, at the **Institute of Finance and Financial Regulation (IFFR)'s 2026 Asset Management for Institutional Investors**.
- The President also represented CFA Society Greece on 30 January 2026, in a **roundtable discussion on Fintech** at **NBG's Innovation Greece 7.0 Conference**.
- The **4th Annual Research Award** was awarded in February 2026 to the paper "Imbalanced ESG Investing?" by Maria-Eleni K. Agoraki, Georgios P. Kouretas, Haoran Wu and Binru Zhao, following the review of a record 18 submissions.

Employer Outreach Efforts

- We conducted **outreach meetings** with Alpha Bank, Eurobank Asset Management, Ethniki Insurance, NBG, Optima Bank and Systemic, leading to strengthened relationships, increased awareness of the CFA charter and potential sponsorship opportunities.
- **37 job opportunities** from a range of employers, including banks, Big 4 consulting firms and investment firms, were shared with our members and/or candidates.

Career Development

- The second successful cycle of the **Career Mentorship Program** concluded in March 2026, with 19 mentors/mentees participating. With positive feedback from the first two cycles, we launched the third cycle on 8 June 2026, including a LinkedIn campaign with testimonials from mentors and mentees.

Society Leadership and Regional Engagement

- Society leaders attended the 2025 **EMEA Society Leadership Conference** in Lisbon, engaging with CFA Society leaders and CFA Institute representatives from across the region to exchange best practices and discuss strategic priorities.
- Society leaders attended the **MENA Investment Congress 2025** in Abu Dhabi and the 2026 **CEE Investment Conference** in Sofia, strengthening relationships and expanding the Society's regional engagement and knowledge-sharing initiatives.
- Society leaders attended the 2026 **CFA Society Cyprus Forecast Dinner** and **CFA Society Romania Forecast Dinner**, fostering collaboration and strengthening ties with neighbouring CFA societies.
- The Managing Director attended **CFA Institute's staff training** in London, supporting the Society's strategic initiatives and enhancing operational knowledge and efficiency.

New Initiatives

- For the first time the Society will participate with a running team at the Athens Authentic Marathon in November 2026.

Milestones

- We were invited to contribute **an article to the Capital Link Digital Journal** for the first time, reflecting the Society's growing role within Greece's investment and financial ecosystem. The Society's President, George Panagopoulos, offered a greeting article highlighting Greece's evolving business and investment landscape and underscoring the role of CFA Society Greece as a key driver of human capital, supporting sustainable economic growth.
- Our **LinkedIn followers increased by 17.5% y-o-y, surpassing 7,000** in June 2026.
- Membership numbers continue to grow, with **368 members in June 2026** and we ended the 2025-2026 membership year with **93.8% retention**. For comparison, the EMEA societies' retention: 87.1%, Society Global retention: 86.6% and CFA Institute retention: 92.6%.
- **Armenia was added to the Society's Natural Society Area**, bringing the countries covered by CFA Society Greece to three (Albania, Armenia and Greece).

III. Who We Are

Board Officers

President – George Panagopoulos, CFA

Vice President – Alexia Drakopoulou, CFA

Secretary – Olga Pavlopoulou, CFA

Treasurer – George Koptsialis, CFA

Board Members

Celia Gianniri, CFA

Ioannis Ritsios, CFA

Dimitris Gkiokas, CFA

Alternate Board Members

Kyriakos Tsakiridis, CFA, CIPM

Konstantinos Stamelos, CFA

Antonis Vidakis, CFA

Committee Chairs

Advocacy & ESG Committee – Ioannis Ritsios, CFA

Career Development Committee – Celia Gianniri, CFA

Education Committee – Konstantinos Stamelos, CFA

GIPS Committee – Kyriakos Tsakiridis, CFA, CIPM

Public Awareness, Social Media and Marketing Committee – Dimitris Gkiokas, CFA

Research Committee – George Koptsialis, CFA

University Relations Committee – Olga Pavlopoulou, CFA

Staff

Managing Director – Eleni Philos, CFA

Administrative Executive – Roza Panaki

IV. How to Contact Us



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