CFA Society Pakistan

Vice President of Risk
Social Investment Managers & Advisors (SIMA Funds) • Pakistan (Remote)

About the job

Background:
Social Investment Managers and Advisors LLC (SIMA), a new-generation, fast-growing impact investment manager (www.simafunds.com), with a unique business model and transparent culture.
We are a unique asset manager that has not only created some of the largest funds in the sector, but also creates operating companies, such as an affordable fintech mortgage company. We have also started a charitable foundation, as not all impact investing interventions can be done commercially.
SIMA also provides advisory services to impact investors and companies working in solar energy, financial inclusion, affordable housing and education. We work in some of the poorest countries in the world in sub-Saharan Africa and Asia. SIMA believes in transparency, inclusive decision-making and innovative thinking. The firm's Managing Partners are among the longest serving impact investment managers and actively contributed to the development of the impact investment industry. SIMA is based in the U.S. with the majority of staff in India, Pakistan, Nigeria, Kenya, Uganda, Zimbabwe, Indonesia, Bangladesh, Turkey and Vietnam.

The Role:

- We are seeking a senior Credit Risk professional with at least 10 to 15 years of relevant experience in Risk Management, specifically handling proposals and transactions in Project Finance, Corporate Finance, and Corporate Banking.
- Candidates who are currently working, or have previously worked, at Vice President level or an equivalent senior credit/risk position will be preferred. In case of less experience, the candidate may be considered for the Senior AVP position.
- The role requires strong technical capability in credit underwriting, financial analysis, project finance, transaction structuring, financial modelling, security assessment, credit risk monitoring and risk evaluation, together with the leadership skills required to independently manage complex transactions, guide junior team members and provide clear recommendations to senior management and the Investment or Credit Committee.

Experience & Qualifications:

- Minimum 10 to 15 years of relevant experience in Credit Risk Management, covering Project Finance, Corporate Finance, Structured Finance, Corporate Banking, or related lending and investment roles.
- Strong hands-on experience in corporate credit underwriting, project finance, transaction structuring and independent risk assessment, with a strong Corporate Banking / Corporate Credit background, preferably with responsibility for evaluating, structuring, recommending or approving financing transactions.
- Experience in evaluating large and mid-sized corporate borrowers and project finance transactions.
- Strong understanding of financial statements, cash flows, leverage, liquidity, debt-servicing capacity, working capital and repayment assessment.
- Strong technical understanding of financial modelling, DSCR, LLCR, CFADS, IRR, leverage ratios, sensitivity analysis and stress testing.
- Experience in reviewing security structures, collateral, guarantees, assignment of receivables, project rights, cash-flow controls and financial covenants.
- On Credit Risk Assessment, proven ability to evaluate project-level credit risk, counterparty risk, and host-facility underlying creditworthiness/mitigation options.
- Ability to review and assess key project agreements including Power Purchase Agreements (PPA)/offtake agreements, Engineering, Procurement, and Construction (EPC) contracts, O&M agreements, service agreements, energy saving contracts, service contracts (heat, steam, cooling), Fuel Supply Agreements (FSAs) and other material project documents.
- Bachelor's / Master's degree in Finance, Accounting, Economics, Business, Engineering or related field.

Preferred Qualifications:

- Experience assessing sovereign risk, transfer/convertibility risk, and macroeconomic volatility in developing countries.

- International experience, with understanding of cross-border legal frameworks, local energy regulations, and asset repossession or enforcement challenges in emerging markets.
- Experience assessing Energy Service Agreements (ESAs), Managed Energy Service Agreements (MESAs), and/or Off-Balance Sheet (OBS) structures.
- Experience in lending, debt investments, or credit assessment across the power and energy sector, particularly renewable energy, ESCO / energy efficiency, Energy-as-a-Service, and C&I energy solutions, as well as industrial and manufacturing businesses including textiles, apparel, footwear, chemicals, and other industrial segments.
- Experience in emerging-market lending, impact investing, DFI, private credit or investment funds.
- CFA / FRM / CA / ACCA or similar professional qualification.

Leadership & Management Skills:

- Strong leadership and people-management skills, including ability to guide, supervise and review work performed by junior risk professionals.
- Ability to independently lead risk assessment of complex and large financing transactions.
- Strong ability to challenge transaction structures, assumptions and projections presented by Investment / Business teams.
- Ability to provide clear direction on risk mitigants, transaction structure, security, covenants and approval conditions.
- Strong ability to engage with senior management, Investment Committee members, investment teams, legal counsel and other stakeholders.
- Ability to take ownership of transactions from initial review through approval, documentation and portfolio monitoring.
- Strong prioritization and execution skills with the ability to manage multiple transactions simultaneously.

Analytical & Technical Skills:

- Strong analytical and problem-solving skills, with strong financial statement and cash-flow analysis and understanding of corporate and project finance structures.
- Strong financial modeling, sensitivity analysis and stress-test project cash flows capability, together with strong credit underwriting and credit judgment.
- Ability to identify business, financial, structural, contractual, security and repayment risks, with strong understanding of security packages, collateral coverage and recovery considerations.
- Ability to assess downside scenarios and determine whether the borrower/project remains financially sustainable.
- Ability to translate complex technical analysis into clear and commercially practical risk recommendations.

Communication & Decision-Making:

- Strong written and verbal communication skills.
- Ability to prepare concise and high-quality Risk Assessment / Credit Opinion papers.
- Confidence to present and defend recommendations before the Investment / Credit Committee.
- Strong independent judgment and ability to make balanced risk decisions.
- Strong interpersonal and stakeholder-management skills.

After submitting your resume, please send your CV and salary expectation to careers@simafunds.com and nasima@simafunds.com, fahad@simafunds.com . The title of your email should be “Vice President- Risk”