

Assistant Manager – Market & Traded Credit Risk (Mashreq Global Network Pakistan)

Mashreq · Pakistan (Remote)

Job Purpose

Support and work closely with the Market Risk Manager to develop and implement market risk management policies, processes and procedures.

Key Result Areas

- Monitoring of the investment guidelines for the Asset Management business and serve as support to the designated '**Risk Officer**' for Mashreq Capital.
- Monitoring the daily **EIBOR publications** as per '*Interest Rate Setting Guideline ('IRSG')*' of the bank.
- Assist in the running, analyzing and monitoring of Value at Risk and Pre-Settlement Risk Exposure (PSRE) exposure computation process.
- Regular analysis of the VaR and PSRE models through back testing methodologies.
- Implement strategies to measure, report and control market risk and counterparty credit risks emanating from Treasury related activities.
- Monitor trading risk and counterparty credit risk exposures against approved limits, including investigating and reporting any excess for approval by the relevant authorities on a timely basis.
- Must have knowledge on valuations of treasury products including different type of valuations reserves such as fair value reserves, credit valuation adjustments, prudent valuation adjustments etc.
- Support initiatives and projects required on the ongoing improvement of internal procedures and support the bank in transition to newer Basel norms.
- Enhance and periodically track the KPIs included in the market risk appetite framework as set by management.
- Quantify market risks and calculate required capital charge as per CBUAE/Basel requirements on a periodic. Must be well versed with Basel capital charge requirements on counterparty credit risk and Credit Valuation Adjustments (CVA).
- Review new products and business initiatives from a market risk perspective and contribute in departments Risk Control and Self-Assessment (RCSA) exercise.
- Ensure to comply with the audit requirements, internal and external reporting obligations etc. in line with the policy guidelines, to ensure high standards of uniformity and consistency across the Bank.
- Production of reliable metrics for market risk management and obtain limit excess ratification/approvals as defined in policy.
- Monitoring of the investment guidelines for the Asset Management business.

- Timely production of quarterly metrics and regulatory returns such as assessment of HQLA assets, Pillar 1 reporting, ICAAP reporting, stress testing etc.
- Develop Standard Operating Procedures (SOP) / process flow integrating the various workflows and metrics.

Knowledge, Skills and Experience Required:

- At least 3-5 years of experience in banking with exposure to Treasury.
- At least 2+ years in market risk related functions.
- Degree in Finance, banking studies or any relevant commercial discipline.
- Professional Qualification would be a distinct advantage e.g. CFA /FRM.
- Excellent computer skills (especially Excel, Visual Basics, SQL etc.). Working knowledge of deal booking systems, Bloomberg, Reuters a plus.
- Satisfactory understanding of latest Basel Accords and the treatment of Market Risk there under.
- Strong analytical skills and knowledge on Financial Risk Management
- Candidates must prove that they have knowledge of statistical and financial / economic concepts.
- Team player, self-starter, innovative and highly motivated.

To apply: <https://www.linkedin.com/jobs/view/4235215575>