

Director – General Debt

Finance Division, Government of Pakistan

Job Specification:

- Provide strategic leadership and overall direction to the Debt Management Office (DMO) as Head of the Office, ensuring alignment of public debt management with fiscal policy objectives, macroeconomic stability, and long-term debt sustainability.
- Set and approve the strategic framework for public debt management, including the Medium-Term Debt Management Strategy (MTDS), Annual Borrowing Plan (ABP), and key policy guidelines, in compliance with the FRDL Act, 2005.
- Exercise strategic oversight over domestic and external borrowing programs, including market access, funding diversification, and alignment of financing choices with cost-risk objectives.
- Oversee the debt risk management framework, including strategic benchmarks for interest rate, refinancing, and contingent liability risks.
- To ensure continuous improvements in borrowing policies and processes.
- To ensure diversification of funding sources for the government through introduction of various domestic and external debt instruments.
- Ensure a strong governance, accountability, and internal control framework across the DMO, including clear delegation, segregation of duties, and compliance with laws and policies.
- Lead high-level engagement with key stakeholders, including the Finance Secretary, SBP, EAD, IMF, development partners, investors, and credit rating agencies.
- Provide strategic oversight of investor relations and market communication, ensuring consistent messaging and credibility of the government's debt management framework.
- Ensure timely submission and strategic coherence of statutory debt publications and fiscal risk disclosures, including inputs to the budget and debt sustainability assessments.
- Provision of leadership on debt data questions and ensure compliance with reporting requirements.
- Guide institutional development and capacity building of the DMO and adoption of international best practices.
- Advise the government on strategic debt-related policy matters and perform any other functions assigned by the competent authorities under the FRDL Act, 2005.

Educational Qualification:

- Minimum 16 years of education / Master's degree in Finance, Economics, or a related field from an HEC recognized or internationally reputable institution; OR
- Any one of the following professional qualifications:
 - o Chartered Financial Analyst (CFA) Charter-holder
 - o FRM

Experience Requirement:

- Minimum 17 years of Service in Officer Cadre in finance, public debt management, treasury, or financial / capital markets, of which 5 years must be in a leadership position equivalent to that of BS-20.

Skills Requirement:

- Solid understanding of the inter linkages between debt management, monetary policy, cash management, and fiscal operations.
- Familiarity with both market and non-market (e.g. IFIs) sources of financing and their respective terms.
- Knowledge of risk-based debt management frameworks, including strategic benchmarks and risk indicators.
- Practical experience with relevant IT systems and financial platforms (e.g., Bloomberg, Reuters, Excel).
- Strong command of the English and Urdu languages, particularly for engagement with domestic and international stakeholders.

Deadline to apply: 20 March, 2026

To apply: <https://www.njp.gov.pk/jobs/8679>