

Vice President, Wholesale Risk Analytics (Mashreq Global Network Pakistan)

Mashreq · Pakistan (Remote)

About the job

Job Purpose

Wholesale Risk Analytics for model development

Key result Areas

- **Leadership**
 - Guide and manage a team of analytical professionals of varying backgrounds; ensure staff development and high levels of staff engagement.
 - Provide managerial leadership to progress projects and activities of strategic value to completion, in alignment with Risk Management and Mashreq Bank's objectives.
- **Risk Analytics & IFRS 9**
 - Accountability for the development and ongoing management of all Wholesale borrower rating methodologies and models along with other risk parameter methodologies and models.
 - Overseeing the management of IFRS 9 Expected Credit Loss (ECL) measurement methodologies and associated tools.
 - Ensure that measurement methodologies for IFRS 9 ECL in UAE and other overseas locations are sound and in alignment with Central Bank requirements in respective countries.
 - Provide technical leadership on regulatory developments in order to drive a common understanding of the impact of these on IFRS 9 ECL and staging.
 - Institute a model monitoring framework for all models to ensure they are fit for use.
 - Overall responsibility for coordinating and ensuring the integrity of the risk components of ECL calculation and Borrower rating models including satisfactory validation from external and internal parties.
 - Partner with Business teams to effectively manage the application of collateral information into both ECL and RWA.
 - Support and the definition of acceptable risk grading standards within the Wholesale Credit Policy Manual.

- Manage key relationships with regulators across jurisdictions and align modelling analytics with regulatory and internal model management standards and guidance.
- Develop and Manage Centre of Excellence for all capital and wholesale quantitative analytics across Risk Management.
- **ICAAP /Stress testing**
 - Support active management of Mashreq's capital position.
 - Pillar 2 risk methodology quantification.
 - Support Enterprise-Wide Stress Testing program within the Bank in order to meet ICAAP and other internal management requirements.
 - Support senior management with forecast of ECL and pillar 2 risk computation. tal planning cycles and any capital raising activities.
 - Develop Pillar 2 and Stress testing methodology for wholesale books in line with CBUAE requirement.

Wholesale Model Monitoring

- Work with MRM to outline the goals of model monitoring, considering factors like accuracy and other relevant metrics based on the model purpose
- Determine the expected performance of the respective models on historical data
- Implement monitoring tools to continuously assess model performance. This includes monitoring input data quality, predictions
- Communicate the model performance to relevant stakeholders to ensure the prompt attention to potential problems.
- Regularly review and improve the model performance process based on the feedback, change in underlying data and evolving business requirement.

Climate Risk Analytics

- Develop statistical climate risk models, integrate economic and social data to understand how climate risks may impact.
- Develop different climate scenarios based on the various emission pathways and climate change projection. Assess the potential impact of each scenario on the identified financial risk.
- Based on the statistical models, develop adaption strategies to mitigate relevant risks
- Establish a system for continuous monitoring of climate data and update the climate risk models regulatorily.
- Incorporate existing and potential future policies and regulations related to climate change into the model development.

Involve stakeholders in the meeting process to ensure a comprehensive understanding of local conditions, priorities and concerns

Knowledge, Skills and Experience

- Undergraduate degree in Finance, Risk, Economics, Engineering or other related field
- 10-15 years of progressive, multi-discipline risk management experience within banking sector
- Deep understanding of risk management concepts and methodologies gained through development and practical application of risk policy/frameworks
- Demonstrated capability to apply risk management concepts, analysis and support to strategic decision-making processes
- Demonstrable people and managerial leadership experience in a matrixed and multi-jurisdictional organization
- Outstanding interpersonal and influencing skills; Possess personal credibility and ability to influence stakeholders at all levels, particularly senior colleagues
- Postgraduate or professional qualification in risk management or finance such as CFA, FRM, PRM.
- Experience of developing teams in a multi-jurisdictional and matrixed organization.
- Understanding and experience of BCBS frameworks, particularly those relating to risk and capital.

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