

National Credit Guarantee Company Limited (NCGCL)

Fixed Income Fund Manager

About the job

About Us

The National Credit Guarantee Company Limited (NCGCL) has been incorporated as a public company limited by shares, with the subscribed shareholding of Government of Pakistan - Ministry of Finance (44%), and Karandaaz Pakistan (56%). The initial capital of the company has been made available by the United Kingdom's Foreign, Commonwealth & Development Office (FCDO) under its Financial Inclusion Program. NCGCL has been incorporated as a Non-Banking Financial Company (NBFC), which is regulated by the SECP, and has acquired an Investment Finance Services (IFS) License.

Being a highly specialized institution, NCGCL will be designing and structuring guarantee products, which de-risk SME financing and will help financial institutions increase access to finance for the same. NCGCL will facilitate allocation of capital towards areas, which have a higher economic, employment, and impact multiplier. The primary objective of NCGCL remains to enhance access to capital for SMEs through various structured products, and catalyze economic growth in the process by targeting a largely underserved economic segment.

Job Overview

NCGCL is seeking a Fixed Income Fund Manager who brings sharp market insight, disciplined execution, and an alpha-focused investment mindset to manage and grow its portfolio of fixed income assets. The incumbent will be responsible for driving NCGCL's fixed income investment strategy, executing trades, and optimizing performance using advanced analytics and market intelligence.

This role is ideal for a highly analytical and performance-driven individual with a passion for fixed income markets, portfolio optimization, and quantitative trading strategies.

Key Responsibilities

Portfolio Strategy & Alpha Generation

- Design and execute a comprehensive fixed income investment strategy in line with NCGCL's risk appetite, liquidity needs, and capital preservation goals.
- Develop and deploy short-term and medium-term trading strategies to extract alpha within risk-neutral frameworks (e.g., curve trades, credit spreads, duration optimization, arbitrage).
- Regularly review market opportunities across government securities, TFCs, Sukuks, commercial papers, and money market instruments.

Execution & Performance Monitoring

- Execute trades across fixed income instruments, ensuring best execution, regulatory compliance, and operational efficiency.
- Continuously monitor portfolio performance, benchmark returns, and risk-adjusted returns using tools like Sharpe Ratio, VaR, duration, and convexity analytics.
- Maintain up-to-date market knowledge and adjust positions based on macroeconomic shifts, interest rate outlooks, and liquidity scenarios.

Risk Management & Compliance

- Ensure adherence to NCGCL's investment policy, regulatory guidelines, and asset allocation mandates.
- Develop and maintain internal dashboards and analytics to flag deviations, concentration risks, and liquidity mismatches.
- Avoid speculative or risk-enhancing behaviors inconsistent with the company's fiduciary mandate.

Leadership & Vision Setting

- Lead the strategic vision for fixed income asset deployment, aligning with NCGCL's broader financial goals and capital sustainability targets.
- Collaborate with senior management and treasury teams to ensure integrated capital planning and asset-liability management.

- Mentor analysts and provide thought leadership on investment strategies and capital allocation.

Eligibility Criteria

Education

- Bachelor's degree in Finance, Economics, or related quantitative field. CFA or FRM certification strongly preferred.

Experience

- At least 4-5 years of relevant experience in fixed income portfolio management, proprietary trading, treasury, or sell-side research.
- Proven track record of alpha generation in fixed income portfolios without incremental risk exposure.

Technical & Behavioural Competencies

- Deep knowledge of government securities, Sukuks, TFCs, repos, and money market products.
- Proficiency in Excel/VBA, Python/R (optional), and portfolio management platforms is an advantage.
- Sharp analytical acumen and disciplined risk management philosophy.
- High integrity, strong compliance orientation, and fiduciary mindset.
- Ability to combine market instinct with data-driven decision-making.
- Innovator and problem-solver—comfortable working in a mission-driven and fast-paced environment.

If you want to be at the forefront of transforming Pakistan's credit landscape, lead cutting-edge financial operations with a tech-forward approach and work with a high-impact team driven by public value and systemic change then send us your applications at careers@ncgcl.pk and mention

the position title in the subject line. We will be accepting applications till **Wednesday, 7th May 2025**.

NCGCL is an equal opportunity employer and encourages applications from all population groups.