

Mashreq
Head of Wholesale Risk Analytics Mashreq Global Network Pakistan)

Job Purpose

The main purpose of the role is to lead the Wholesale Risk Analytics team and assist the Head of Risk Analytics and Capital Management in execution of risk governance and practices around quantitative models and effective management of capital.

Key Result Areas

Leadership

- Guide and manage a team of analytical professionals of varying backgrounds; ensure staff development and high levels of staff engagement.
- Provide managerial leadership to progress projects and activities of strategic value to completion, in alignment with Risk Management and Mashreq Bank's objectives.

Risk Analytics & IFRS 9

- Accountability for the development and ongoing management of all Wholesale borrower rating methodologies and models along with other risk parameter methodologies and models.
- Overseeing the management of IFRS 9 Expected Credit Loss (ECL) measurement methodologies and associated tools.
- Ensure that measurement methodologies for IFRS 9 ECL in UAE and other overseas locations are sound and in alignment with Central Bank requirements in respective countries.
- Provide technical leadership on regulatory developments in order to drive a common understanding of the impact of these on IFRS 9 ECL and staging.
- Institute a model monitoring framework for all models to ensure they are fit for use.
- Overall responsibility for coordinating and ensuring the integrity of the risk components of ECL calculation and Borrower rating models including satisfactory validation from external and internal parties.
- Partner with Business teams to effectively manage the application of collateral information into both ECL and RWA.

- Support and the definition of acceptable risk grading standards within the Wholesale Credit Policy Manual.
- Manage key relationships with regulators across jurisdictions and align modelling analytics with regulatory and internal model management standards and guidance.
- Develop and Manage Centre of Excellence for all capital and wholesale quantitative analytics across Risk Management.

ICAAP /Stress testing

- Support active management of Mashreq's capital position.
- Pillar 2 risk methodology quantification.
- Support Enterprise-Wide Stress Testing program within the Bank in order to meet ICAAP and other internal management requirements.
- Support senior management with forecast of ECL and pillar 2 risk computation. tal planning cycles and any capital raising activities.
- Develop Pillar 2 and Stress testing methodology for wholesale books in line with CBUAE requirement.

Wholesale Model Monitoring

- Work with MRM to outline the goals of model monitoring, considering factors like accuracy and other relevant metrics based on the model purpose
- Determine the expected performance of the respective models on historical data
- Implement monitoring tools to continuously assess model performance. This includes monitoring input data quality, predictions
- Communicate the model performance to relevant stakeholders to ensure the prompt attention to potential problems.
- Regularly review and improve the model performance process based on the feedback, change in underlying data and evolving business requirement.

Climate Risk Analytics

- Develop statistical climate risk models, integrate economic and social data to understand how climate risks may impact.

- Develop different climate scenarios based on the various emission pathways and climate change projection. Assess the potential impact of each scenario on the identified financial risk.
- Based on the statistical models, develop adaption strategies to mitigate relevant risks
- Establish a system for continuous monitoring of climate data and update the climate risk models regulatorily.
- Incorporate existing and potential future policies and regulations related to climate change into the model development.
- Involve stakeholders in the meeting process to ensure a comprehensive understanding of local conditions, priorities and concerns.

Operating Environment, Framework and Boundaries, Working Relationships

The main purpose of this role is to guide and manage teams of analytical professionals. Incumbent is expected to ensure development, implementation and monitoring of all the analytical models used for the wholesale portfolio, and in line with internal and external model management standards, support the head of Risk Analytics and Capital management by:

- Leading Wholesale rating models and IFRS 9 Model development
- Leading IRRBB and other pillar 2 risk model quantification
- Establishing Model monitoring process (including override analysis)
- Leading Climate Risk Analytics
- Support ICAAP and stress testing exercise

Problem Solving

The role holder is expected to possess advanced analytical capabilities and problem-solving skills in order to:

- Guide analytical model development. Find solutions pertaining to risk management and direction of the department.
- Interpret and provide guidance on central bank regulations and pronouncements.
- Resolve multi-faceted data sourcing and related problems.

Decision Making Authority & Responsibility

The job holder is responsible for:

- Leading a critical risk management and regulatory function within Mashreq Bank.
- Assisting with decisions that impact MB's domestic and international audit and regulatory compliance.

Knowledge, Skills and Experience

- Undergraduate degree in Finance, Risk, Economics, Engineering or other related field
- 10-15 years of progressive, multi-discipline risk management experience within banking sector
- Deep understanding of risk management concepts and methodologies gained through development and practical application of risk policy/frameworks
- Demonstrated capability to apply risk management concepts, analysis and support to strategic decision-making processes
- Demonstrable people and managerial leadership experience in a matrixed and multi-jurisdictional organization
- Outstanding interpersonal and influencing skills; Possess personal credibility and ability to influence stakeholders at all levels, particularly senior colleagues.
- Postgraduate or professional qualification in risk management or finance such as CFA, FRM, PRM.
- Experience of developing teams in a multi-jurisdictional and matrixed organization.
- Understanding and experience of BCBS frameworks, particularly those relating to risk and capital.

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