

**Assistant Director – Domestic Debt**

Finance Division, Government of Pakistan

Job Description

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**Job Specification:**

- Assist Director Domestic Debt in Domestic Debt Plan Issuance and Auctions.
- Analyse Debt Portfolio, Issuance Strategy and provide strategic input to optimize cost and risk in the borrowing program.
- Monitor participation trends, cut-off movements, and ensure adherence to quarterly auction calendars.
- Coordinate with all Internal and external stakeholders.
- Drafting and periodic updating of Pakistan's MTDS in line with fiscal and monetary policy coordination.
- Assist RMU Team in Annual Borrowing Plans and Debt Bulletin.
- Conduct quantitative debt sustainability and cost-risk analyses using MTDS tool and other risk management models.
- Ensure that the strategy aligns with key objectives such as extending Average Time to Maturity (ATM) and reducing interest rate risk.
- Provide input on initiatives to improve secondary market liquidity, including exchange-based trading and settlement reforms.
- Coordinate with SBP, PSX, CDNS, and other stakeholders to expand investor base and promote transparency.
- Ensure alignment of domestic debt strategy with broader fiscal frameworks and International best practices.
- Perform other tasks as delegated by the Director / DG Debt / Advisor Debt or required under the Fiscal Responsibility and Debt Limitation Act, 2005.

**Educational Qualification:**

- Minimum 16 years of education / Master's degree in Finance, Economics, or a related field from an HEC-recognized or internationally reputable institution; OR
- Any one of the following professional qualifications: o Chartered Financial Analyst (CFA) Charter-holder o FRM

**Experience Requirement:**

- The candidate should have a minimum of 7 years of hands-on experience in managing investment portfolios. Experience in trading fixed-income instruments, including T-bills, PIBs, Sukuk, and corporate bonds, is essential.

**Skills Requirement:**

- Proficient in investment analysis, particularly in assessing government securities, yield curves, and market trends.
- Ability to do risk-return evaluation and portfolio optimization.
- Expertise in Asset and Liability Management (ALM), including duration analysis and cash-flow forecasting.
- Understanding of the interlinkages between debt management, monetary policy, cash management, and fiscal operations.
- Practical experience with relevant IT systems and financial platforms (e.g., Bloomberg, Reuters, Excel, Advanced Excel, VBA Capability).
- Excellent command of written and spoken English and Urdu, with strong drafting and analytical capabilities.
- Ability to work collaboratively, deliver under tight timelines, and support senior management with high-quality analysis and documentation.

Deadline to apply: 20 March, 2026

To apply: <https://www.njp.gov.pk/jobs/8684>