

Annual Report 22-23



CFA Society
Malaysia



Building a Sustainable Future Together

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01

Society's Vision, Mission & Strategic Objectives

At CFA Society Malaysia, our Vision and Mission are closely aligned with the goals of the CFA Institute and will remain relevant in guiding the Society to:

- Increase influence across the finance and investment industry ecosystem
- Increase the global constituent base of the CFA Institute
- Increase scale and diversify our product portfolio

These will assist us as we continue to pursue our three-year strategic plan from 2023 to 2025.

Moving beyond financial year ended 30 June 2023 ("FY23"), CFA Institute's four key strategies will guide the Society in fine-tuning our subsequent three (3) years strategic directions:



Our Vision

Foster an investment community based on trust, ethics, and sustainable practices valued by the society.



Our Mission

To lead the investment profession by promoting the highest standards of ethics, education, and professional excellence for the ultimate benefit of society.

Our mission and strategic initiatives



Strategy Pillars



Shape the future of the industry & the profession



Build a diverse portfolio of learning products



Modernize & grow the CFA® Program



Develop exceptional customer experiences

Mission

01 › Operational Excellence

..facilitated by a sound operating foundation & robust enabling capabilities

Ability to execute on strategy and advance the mission of Society

- Strengthen Society's internal governance & operations
- Develop professional Society Team
- Society's brand building & awareness
- Reinforce funding for long term sustainability

02 › Develop Future Professionals

..through relevant and accessible credentialing programmes

High standards of entry and professionalism

- Building a healthy candidates pipeline
- Extend University Affiliation Program
- Maintain sustainable initiatives fostering the Future of Finance Professionals via Research Challenge, University Ethics Challenge, Career Day and Youth Ambassadors Program

03 › Deliver Member Value

..that accelerates the professional success of our members

Educated, ethical members at the top of their profession

- Healthy members growth at 3% p.a., 80% retention rate
- Support Charter Pending's membership journey
- Professional Learning as key driver to Members competency development
- Employers' Strategic Partners
- Engaging social activities

04 › Build Market Integrity

..that benefits investors and our members that serve them

Regulations that align firms and clients

- Regulators' Strategic Partners
- Institutional collaborations on ESG & FinTech
- Industry Go-To for 'Gold Standards' on Ethics
- Thought Leaders in CFA community on the Islamic Finance landscape
- Advocate financial literacy on investors protection



President's Message



The rapid pace of change in our industry presents both challenges as well as opportunities. To seize the opportunities, increasingly we leveraged on our network.



Chong Jin Yoong, CFA

President, CFA Society Malaysia

Milestones & Value of Membership

25 years of the highest standards of ethics, education, and professional excellence! Yes we celebrated our 25th anniversary milestone last year. And the cherry on the icing was when CFA Society Malaysia was awarded the Most Outstanding Society globally in 2022 as well!

In the meantime, members got to race at high speed around a track and feast on the king of fruits. Gym membership, discounted hotel stays. If you know what I am talking about, yes, these are just some of the different ways the Society team and the Board has worked hard to bring value to your membership. This is of course in addition to our traditional membership value of bringing access to content such as webinar, talks and industry events.

The rapid pace of change in our industry presents both challenges as well as opportunities. To seize the opportunities, increasingly we leveraged on our network. As you may have noticed there are increasing number of events that we organized in partnership with other similar-minded organizations which aligns to our mission.

In line with CFA Institute's strategy of building a diverse portfolio of learning products the Society have been exploring and building up our capabilities in this area in the past year. This includes engagement with organizations that focus on capacity building in the financial and investment management industry.

We continue to actively deepen our relationships with key stakeholders that includes our employer partners, universities and learning partners. All geared towards the mission of promoting the highest standards of ethics, education, and professional excellence for the ultimate benefit of society.

Acknowledgment

I would like to take this opportunity to express my sincere thank you to the Society team, the Board of Directors, our selfless, dedicated volunteers, and our society partners for your continuing contributions and support to CFA Society Malaysia. The fruits of all these efforts are outlined in the following pages. Onwards to the next 25 years! Thank you!



This strategic shift reflects our commitment to delivering comprehensive value and fostering continuous growth among our stakeholder.



Chow Syn Nee

Executive Director, CFA Society Malaysia

Executive Director's Message

As I reflect on my journey with CFA Society Malaysia, I'm reminded of the incredible progress we have made since my arrival in May 2022. The past year has been marked by significant achievements and a relentless commitment to our mission.

We reignited many physical events (social and collaborative engagements) as our focus was to further reconnect with our stakeholders and rekindle the essence of pre-pandemic events. The positive response to this has been heartening, demonstrating the eagerness of our community to come together once again. Building on this momentum, we now aspire to expand our horizons, not only by enhancing these events but also by incorporating impactful and meaningful professional learning engagements into our repertoire. This strategic shift reflects our commitment to delivering comprehensive value and fostering continuous growth among our stakeholders.

Appreciation

I'd like to take this opportunity to acknowledge the collective efforts that have brought us to this point of success. My gratitude extends to the Society's Board of Directors, our dedicated Society Team, our colleagues at CFA Institute, our invaluable volunteers, esteemed partners, and collaborators. Your unwavering support and confidence in CFA Society Malaysia have been instrumental once again in our accomplishments over the past year. The spirit of teamwork, commitment, collaboration, integrity, and trust that has driven our success in previous years will continue to be the foundation upon which we build in the coming financial year.

02



Board of Directors, Honorary Auditors, Society's Professional Team



CFA Society Malaysia Board of Directors



Chong Jin Yoong, CFA
President



Faridq Ridzuan, CFA
Vice President



Huang Paik Ling, CFA
Honorary Secretary



Su Je Hui, CFA
Honorary Treasurer



Dominic Hua, CFA
Director



Fatin Nabila, CFA
Director



Jeff Tan, CFA
Director



Lee Chia Yih, CFA
Director



Lexi Lee, CFA
Director

Society's Nomination Committee



Phua Lee Kerk, CFA



Toshihiko Salto, CFA

CFA Institute Asia-Pacific Research Exchange (ARX) and Society Engagement Committee (SEC) Representative for Malaysia



Ng Tzyy Loon, CFA

CFA Institute Presidents Council Representative (PCR) APAC South



Jason Lee, CFA

Society's Team



Chow Syn Nee
Executive Director



Evelyn Tay
Society Relations



Shafiqah Shazreen
Communication & Public Relations



Sabrina Jalil
Society Support

As a Society run by volunteers, CFA Society Malaysia values its volunteers' contribution to the Society and the investment community. The directors lead the various initiatives of CFA Society Malaysia with the following objectives:

➤ Members Relations

Strive to increase the value members receive from their membership with CFA Society Malaysia. We're committed to achieving this by offering a diverse array of opportunities, including engaging social activities that foster networking and camaraderie, technically enriching sessions designed to keep our members at the forefront of industry knowledge, and personalized mentoring activities that provide guidance and support for professional growth.

➤ Employer Relations

Aim to establish, maintain, and enhance CFA Society Malaysia relationships with local employers, increase the awareness of CFA® designation as a whole, and promote and deliver content from CFA Institute to local key employers.

➤ University Relations

Aspire to spread awareness of the CFA® Program and CFA designation among students and universities, and also encourages participation in CFA Institute Research Challenge, University Ethics Challenge, and CFA Society Malaysia Career Day.

➤ Candidate Affairs

Support the CFA® Program candidates and potential candidates address topics on the CFA® Program, career development, career management, and career transition during and after the completion of the Program.

➤ CFA Institute Research Challenge

Provide real-world experience, hands-on mentoring, and intensive training in financial analysis and professional ethics to university students through an annual global competition by testing their analytics, valuation, report writing, and presentation skills as they assume the role of a research analyst.

➤ CFA Institute Asia-Pacific Research Exchange (ARX) and Society Engagement Committee (SEC)

Bring like-minded stakeholders in the finance and investment management industry to share, learn, and engage on industry topics and trends specific to the Asia-Pacific region on CFA Institute Asia-Pacific Research Exchange (ARX) hub. The ARX SEC promotes ARX and its professional learning virtues to CFA Society members, investment professionals, key stakeholders, and institutions in their respective markets, concurrently encourages and source contributions of locally developed and oriented research on finance and investment management related themes.

➤ Honorary Auditors

Messrs Mary Tan & Partners are engaged by the Society as the external auditors for FY23, providing an independent audit and assurance on the financial statements of the Society in accordance with the applicable Approved Accounting Standards and the requirements of the Societies Act, 1966 in Malaysia.

03



Society's Achievements 2022/2023

A Year in Review







Another outstanding year for our Society! This success can be attributed to our unwavering commitment to our Vision, Mission, and the four-pillar strategy that forms the bedrock of our operations.

Our operational capabilities, network, and reputation as an ethical and education-focused professional society have grown stronger. We've also fostered key collaborations with regulators, institutions, employers, and universities, boosting our digital presence and expanding our influence on social media.





As we enter the new year, we're committed to maintaining this momentum and leading the way in investment excellence.

The Society's key achievements for the financial year are presented per the following:

> Society's Key Achievements FY21-23

	2021	2022	2023
 Members 	<p>84 new Charterholders</p> <p>849 members</p> <p>90% membership retention rate</p> <p>24 technical events, 29 PL</p> <p>1 CSR initiative</p>	<p>122 new Charterholders</p> <p>909 members</p> <p>89% membership retention rate</p> <p>28 technical events, 38 PL</p> <p>1 social engagements</p>	<p>96 new Charterholders</p> <p>945 members</p> <p>89.4% membership retention rate</p> <p>10 technical events, 22 PL</p> <p>6 collaborative events</p> <p>9 social engagements</p>
 Candidate 	<p>2,175 candidates</p> <p>4 mock exam & exam review workshops</p> <p>Mentoring Program : Cohort 1, 23 mentors, 26 mentees</p> <p>Accreditation by FAA</p>	<p>1,581 candidates</p> <p>11 mock exam & exam review workshops</p> <p>1 Online Study Workshop (Fixed Income)</p> <p>Mentoring Program : Cohort 2, 25 mentors, 27 mentees</p> <p>MoU w Yayasan Peneraju</p>	<p>1,542 candidates</p> <p>11 mock exam & exam review workshops</p> <p>76 CFA Institute Certificate in ESG Investing candidates</p> <p>2 Online Study Workshop (Fixed Income & Equity)</p> <p>Mentoring Program : Cohort 3, 39 mentors, 29 mentees</p> <p>44 Access Scholarships awarded</p>
 University 	<p>11 Affiliated Universities</p> <p>Research Challenge: 28 teams, 18 universities, 120+ participants, 16 industry mentors</p> <p>Ethics Challenge: 11 teams, 7 universities</p> <p>2 spin-offs university challenges</p> <p>12 university roadshows, 800+ university students</p> <p>3 industry knowledge sessions</p> <p>Youth Ambassador Program : 20 ambassadors</p> <p>Virtual Career Carnival : 700+ participants, 5 employer partners, 21 speakers, 15 mentors, 8 event partners</p>	<p>15 Affiliated Universities</p> <p>Research Challenge: 26 teams, 14 universities, 120+ participants, 28 industry mentors</p> <p>Ethics Challenge: 12 teams, 10 universities</p> <p>1 spin-offs university challenges</p> <p>16 university roadshows, 750+ university students</p> <p>6 industry knowledge sessions</p> <p>Youth Ambassador Program : 21 ambassadors</p> <p>Virtual Career Carnival : 800+ participants, 7 employer partners, 18 speakers, 26 mentors, 7 event partners</p>	<p>16 Affiliated Universities</p> <p>Research Challenge: 27 teams, 15 universities, 129+ participants, 27 industry mentors</p> <p>11 university roadshows, 600+ university students</p> <p>2 industry knowledge sessions</p> <p>Youth Ambassador Program : 14 ambassadors</p> <p>Career Day 2022: 400+ participants, 10 employer partners, 17 speakers, 36 mentors, 11 event partners</p>

> Society's Key Achievements FY21-23

	2021	2022	2023
 <p>Regulatory Advocacy & Institutional Network</p> 	<p>Employer Recognition Program: 10 employer partners</p> <p>Signature SRI series with World Bank Group</p> <p>ARX : 5 professional learning events, 4 Paper Awards</p> <p>2 Strategic collaborations (Bloomberg, Moody's Investor Services) , 1 MoU (SIDC)</p> <p>1 regulatory engagement -Securities Commission Malaysia</p>	<p>Employer Recognition Program: 15 employer partners</p> <p>Signature SRI series with World Bank Group</p> <p>ARX: 2 professional learning events</p> <p>3 Strategic collaborations (Bloomberg, Moody's Investor Services, ACCA) , 1 MoU (Yayasan Peneraju)</p> <p>2 regulatory engagement - Securities Commission Malaysia & SIDC</p>	<p>Employer Recognition Program: 20 employer partners</p> <p>ARX: 4 professional learning events, 2 Paper Awards, Contemporary Islamic Finance Practices 2022 Report</p> <p>3 Strategic collaborations (Bloomberg, Moody's Inside Asean Series, ACCA) ,</p> <p>1 regulatory engagement - SIDC</p>
 <p>Society Operations</p> 	<p>4 society staffs, 75% completed the Investment Foundation Program</p> <p>Enhanced health and wellness benefits for employees</p> <p>CFA Institute 2021 Society Awards: Winner to Outstanding Young Leader, finalists to Lifetime Achievement award</p> <p>Positive digital engagements across all social media platforms (double-digits growth)</p> <p>Refreshed Society's website</p> <p>Periodic newsletters to employers, affiliated universities</p> <p>Internal SOP for finance</p>	<p>2 society staffs, 50% completed the Investment Foundation Program</p> <p>4 working-day arrangement</p> <p>CFA Institute 2022 Society Awards: Winner to Most Outstanding Society, finalists to Volunteer of the Year (APAC & Young Leader) & Impact & Innovation</p> <p>Positive digital engagements across all social media platforms (double-digits growth)</p>	<p>4 society staffs, 50% completed the Investment Foundation Program</p> <p>Continued positive digital engagements across social media platforms (double-digits growth)</p> <p>Refreshed Society's website</p>

> Operational Excellence

We continue to focus on investing and strengthening the capabilities and capacity of the Society team and supporting infrastructure to facilitate an effective internal governance and operational processes to enable the Society to act in the best interests of the stakeholders we serve.

Strategic Planning

A Strategic Planning Workshop was held in December 2022, with the Board of Directors and the Society team to deliberate on the progress of the Society's three (3) years strategic directions and to be apprised on the refreshed strategies of CFA Institute as reflected in Section 1. The Board has deliberated on realignment of the Society's strategies and targets, where required, to the refreshed strategies of CFA Institute. Moving beyond FY23, CFA Institute's new four-pillar strategy will guide the Society in fine-tuning our subsequent three (3) years strategic directions:



Shape the future of the industry and the profession



Build a diverse portfolio of learning products



Modernize and grow the CFA® Program



Develop exceptional customer experiences

Note: Please refer to the FY23 achievements detailed in the preceding pages.

CFA Society Malaysia Strategic Planning Workshop for 2022-2023



Top Row Left to Right: Faridq Ridzuan, Fatin Nabila, Dominic Hua, Chong Jin Yoong, Evelyn Tay, Lexi Lee, Bobby Lee.
Bottom Row Left to Right: Jeff Tan, Shafiqah Shazreen, Chow Syn Nee, Huang Paik Ling, Su Je Hui.

Society Professional Team and Internal Governance

As of FY23, the Society has successfully rebuilt a fuller staff's strength with four (4) headcounts (one commenced end November 2022 and another one mid-June 2023) and with Chow Syn Nee as the Executive Director since May 2022, she has steered the Society towards elevated achievements while continuing the Society's Vision and Mission in adding value to all key stakeholders. The team enhanced the Society's communication, social media amplification, and branding aspects that contributed to elevating the brand awareness and positioning of the Society to regulators and institutional partners in the capital market.

The Society continues to value its employees as their capital assets and hence, will carry on supporting the upskilling of employees to be professionally certified as part of the existing professional development program. In addition, the Society recognizes the importance of the well-being of its employees and seeing the benefits in terms of productivity with the work-from-home arrangements since the pandemic, the Society has continued with the 4 working-day arrangement with one day of the week to work-from-home. The increase in flexibility is to cater for the odd hours working time with volunteers and board in Society's meetings and events.

We continue to strengthen the Society's finances' internal governance by establishing an internal operating manual to reinforce the internal processes, responsibilities, and controls. The Society continues to engage with Messrs Mary Tan & Partners and Reliant Tax Services as the external auditors and tax agent of the Society for FY23, providing independent assurance that the financials of the Society have been appropriately carried out and maintained.

Most Outstanding Society Award

The CFA Institute Asia Pacific Society Leadership Conference (SLC) 2022 was held in Kuala Lumpur, Malaysia, on 18 to 19 November 2022. SLC connects CFA Societies, empower Society Leaders to understand the roadmap for the future – and implement it locally – and recognise Society Leaders' roles as strong leaders and influencers in the investment industry.

In 2022, CFA Society Malaysia emerged as the Most Outstanding Society globally for up to 1,000 members category! This award category recognizes societies with the most exceptional across-the-board performance. This is truly a proud accomplishment for all of us in the Society to be able to receive the award from Marg Franklin, CFA, CEO of CFA Institute, during the SLC 2022 held in our own country, and fly the Malaysian flag high globally, signifying the commitment of the Society to excellence through impactful contributions towards delivering member value and furthering the missions of CFA Institute in our local community, and in nurturing the next generation of Society leaders.



Left to Right: Jeff Tan, Lexi Lee, Dominic Hua, Jason Lee, Chong Jin Yoong, Marg Franklin, Chow Syn Nee, Su Je Hui, Faridq Ridzuan, Geoffrey Ng.

Branding and Awareness: Social Media and Digital Presence

The millennial generation continues to grow to make up the fastest-growing membership and candidates demographic in the APAC region and for the Society. Building from FY22 in keeping a positive engagement between this demographic group with the Society, the Society further expanded our outreach beyond the Society's members, candidates and charter pending, and executed a broad range of digital communications in the past year to cater to each segment of our key stakeholders to increase the Society's visibility:

Living Our Mission (LoM) Society's Newsletters:

Extending our periodic digital communicate from the Society to Recognized Employer Partners and Affiliated Universities, our key stakeholders beyond the Society's members, candidates, and charter pending. Customized to each stakeholder segments' focus and needs, the communicate conveys recent updates and upcoming events of the Society and CFA Institute, and provides informative updates regarding the CFA® Program, its exam, cost, and more.

Social Media Presence and Digital Channel

The Society continues to archive the recorded seminar, forum, webinar sessions on our YouTube channel, in addition to article contributions to CFA Institute ARX platform, for extended digital shelf-life on the professional learning webinars conducted by the Society. Selected webinars that are open to public are also live-streamed on YouTube. This augurs well to the Society's mission in elevating financial literacy to the wider community and the ability to playback at any point of time is well received by our members, candidates, and members of public.

Coupled with the Society's digital contents to convey relevant key highlights on the latest updates from the Society and the industry in a dynamic and appealing approach, this has proven to successfully attract and engage a wider audience base as evidenced from the consistent y.o.y. growth in the follower-base across all the Society's social media platforms. We begin to see more tractions from the community beyond the finance and investment industry, including professionals working in academia, information technology, engineering, operations, and marketing industries.

We have transitioned our website to a new technology platform supported by CFA Institute, from a text-heavy interface to feature more visually attractive representations on essential information on the Society's missions, key stakeholders, and impactful initiatives. The platform also serves as an enhanced platform in updates management, where the users can browse through the list of Society-related news and learning opportunities and events at ease.



LinkedIn
5,535 followers
20.5% growth

Launched the Society's LinkedIn page in September 2019 to establish the Society's professional networking presence.



Facebook
14,572 followers
2.2% growth

The Society's Facebook presence enjoyed a healthy growth over the year and close to 14,100 followers as of June 2023.



Instagram
3,198 followers
21.1% growth

A fun and creative platform for the Society to capture, edit and share photos, videos, and messages with our community.



YouTube
715 followers
12.2% growth

An essential and easily accessible platform to provide event highlights, webinar playbacks, host live streams, and feature Career Portal Charterholders' interviews.

*Based on the growth of followers and page views in each digital channel from July 2022 to June 2023.

> Develop Member Value

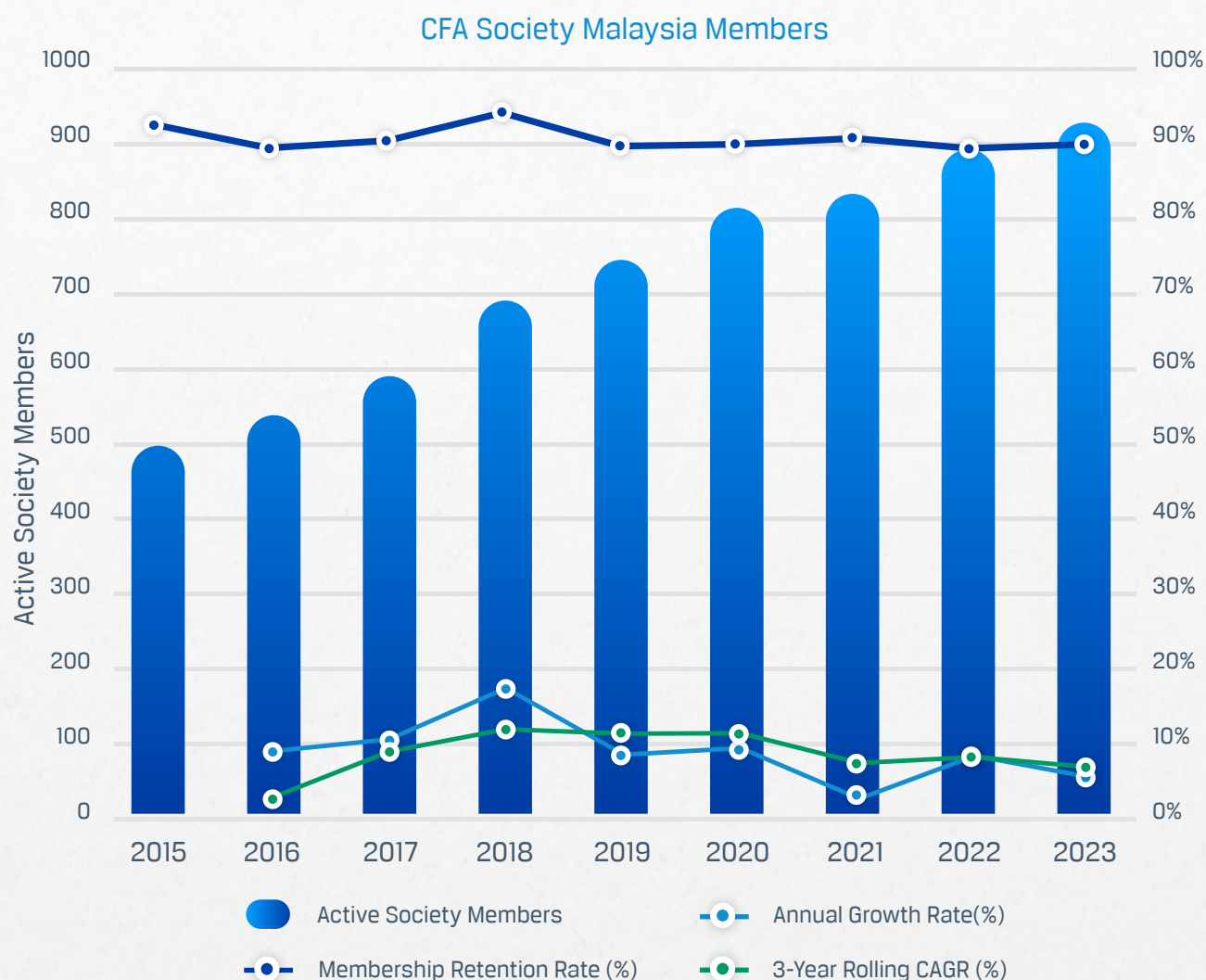
As the leading association of investment professionals in the Malaysian financial industry, the Society strives to equip and support our members so they can better serve their clients and further develop their professional careers. We are also cognizant that in order to lead the investment profession, it is critical that the profession itself is highly recognized in the finance and investment management industry.

In FY23 the Society elevated our collaborations with like-minded organizations (i.e. Bloomberg, CME Group, ACCA, Moody's Investors Services) that prioritize the life-long learning journey of industry professionals and offered 10 professional development events to our members. As part of our commitment to meeting our members growing professional development needs through learning opportunities, we continued to collaborate with Bloomberg, CFA Institute and other CFA® Societies in APAC region, we brought the acclaimed Hackathon program to equip our members with highly sought programming and data analytics skillsets.

Apart from collaborations with organizations in the industry, we continue to actively engage the Society's Charterholders and our global membership network to deliver a big portion of the events. Our heartfelt appreciation to our active local and global professional community in volunteering to deliver high-value content to accelerate the professional success of our community.

Members Engagement

Year	Active Society Members	Annual Growth Rate (%)	Membership Retention Rate (%)	3-Year Rolling CAGR (%)
2015	502		93.00%	
2016	547	9%	89.00%	6%
2017	597	9%	90.30%	8%
2018	702	18%	95.10%	12%
2019	760	8%	89.20%	11%
2020	833	10%	89.40%	11%
2021	849	2%	90.60%	6%
2022	909	7%	88.90%	7%
2023	945	4%	89.40%	5%



Membership Growth and Retention 2015-2023

The Society achieved a healthy increase in membership retention rate at 89.4% for FY23 against the APAC average of 78.3%. The Society's membership retention rate was consistently maintained in the high-80 percentile since 2015, unwaveringly above the APAC region average. Our membership base stood at 945 for the FY23, with 4% membership annual growth for FY23, and three-year CAGR at 5%, continuing to grow steadily after the historically low growth in FY21.

96 new Charterholders were awarded during the year, reducing the pool of charter pending individuals to around 293 as at FY23.

Professional Learning Events

In FY23, the Society organized a total of **10 professional development events with 22 PL**, including the Society's collaboration with local key industry players, ARX-related events, and other speaking engagements with event partners.

Professional Learning Events			
No	Event	Date	Featured
1	Python Workshop 101	16 July 2022	Speaker: Charlie Yuan Ting Jing, CFA
2	Decentralised Finance (DeFi): Boon or Bane?	10 September 2022	Speakers: Aaron Tang Chia Sheng Yeong Chong Ka Shing Chung Yee Moderator: Bobby Lee, CFA
3	Cybersecurity & Social Engineering, and How it Affects You?	10 September 2022	Speakers: Dr. Carrine Teoh Khairul Naim Zainal Abidin Vikneswaran Kunasegaran Moderator: Dominic Hua, CFA
4	Skillsets for the Jobs of Tomorrow	10 September 2022	Speakers: Azleen Waris May Lee Mohammad Uqail Esa Moderator: Faridq Ridzuan, CFA
5	Sustainable Finance in ASEAN 2023	15 March 2023	Speakers: Bobby Lee, CFA Wong Chi Xiang, CFA
6	Market Outlook on Fed Rates Hikes Effect on US Fixed Income & Equity Markets	30 March 2023	Speaker: Bay Way Yee
7	A Conversation on CFA Institute Certificate in ESG Investing	18 April 2023	Speakers: Chong Jin Yoong, CFA Bobby Lee, CFA Lexi Lee, CFA

Masterclass

No	Event	Date	Featured
1	Navigating Changes in Career and Life	13 August 2022	Speaker: Tan Sri Nazir Razak Moderator: Winson Lee, CFA
2	Mentor Mastery & Leadership: Coaching a Winning Team	7 February 2023	FutureLab
3	Empowering Success: Aligning Your Career with Your Goals	8 February 2023	FutureLab

Radio Podcast

No	Event	Date	Featured
1	Will the Certificate in ESG Investing Help A Career in ESG?	1 November 2022	Speaker: Bobby Lee Chia Yih, CFA

Publication

No	Event	Featured
1	Contemporary Islamic Finance Practices 2022	CFA Society Bangladesh CFA Society Indonesia CFA Society Malaysia CFA Society Pakistan

Webinars From CFA Institute ARX Events

No	Event	Date	Featured
1	Asia-Pacific FinTech Month: Virtual Assets	4 August 2022	
2	Asia-Pacific FinTech Month: Deployment of AI in the Financial Services & Investment Industry	11 August 2022	
3	Asia-Pacific FinTech Month: Digital Banking Maturity Moderator: Fatin Nabila, CFA	18 August 2022	
4	Asia-Pacific FinTech Month: FinTech for Sustainability	25 August 2022	

Collaboration & Supporting Partners (Local Industry)

Events From Event Partners			
No	Event	Date	Featured
1	Easy Payment Plan – Credit Card	15 July 2022	Hong Leong Bank
2	The ACCA Virtual Careers Fair – Malaysia	21 July 2022	ACCA
3	Moody's Inside ASEAN 2023	10 May 2023	Moody's
4	Financial Well-Being: Financial Planning for Professionals E-Roadshow	13 May 2023	Malaysian Financial Planning Council
5	Asia Anti-Fraud Leaders Summit	24 - 26 May 2023	Emnes Group Malaysia
6	INVEST Fair 2023: Market Outlook for Malaysia & Global – Preparing for the Future	3 – 4 June 2023	Speakers: Chong Jin Yoong, CFA Jerry Lee Chee Yeong, CFA Moderator: John Huo
7	Capital Markets Malaysia: ESG Week	19 – 23 June 2023	Capital Markets Malaysia (CMM)

Collaboration with Hong Leong Bank – Easy Payment Plan

For the first time ever, CFA Society Malaysia has collaborated with one of the employer partners – Hong Leong Bank Malaysia to offer easy payment plans for the Membership Renewal 2022/2023 as well as the following offered programs:

- CFA® Program
- CIPM® Program
- CFA Institute Certificate in ESG Investing

Members and candidates are able to enjoy 0% interest payment plan on their CFA Society Malaysia Membership 2022/2023, and the offered programs over 12 months instalment via HLB Flexi Payment Plan (FPP). This campaign was from 15 July 2022 till 30 September 2022.

HOW DOES IT WORK?

- Log into the CFA Society Malaysia portal and pay for your membership fee and the offered programs online with a HLB Credit Card
- Receive SMS from HLB on the 12 months Flexi Payment Plan (FPP) Offer within 10 working days
- Reply "Firstspace-Last 4 digits of your credit card number" to 66600 to accept the FPP offer
- Receive confirmation SMS from HLB and enjoy interest free payments for 12 months!

CFA Society Malaysia HongLeong Bank

Social Engagements & Others

Beyond Professional Learning events, the Society also engaged with our members on social activity.

Social Engagements and Others		
No	Event	Date
1	Party with TESLA	9 July 2022
2	Durian Party 2022	22 July 2022
3	KL Tower International Towerthon Challenge 2022	14 August 2022
4	Baking Event: Halloween	15 October 2022
5	CFA Society Malaysia 25th Anniversary Celebration	10 November 2022
6	Put the Pedal to the Metal: Go-Kart Mini Race Challenge	14 January 2023
7	Buka Puasa Event 2023	30 March 2023
8	Movie Night	5 May 2023
9	Raya Gathering & Mentor Mentee Catch Up Session	19 May 2023

Durian Party 2022

Riding on the durian-season waves, we have hosted the first and ever Durian Party exclusively for our members with free entry to enjoy the fresh pulp out-of-fruit experience together while connecting with the like-minded investment professionals.

All tickets of the Durian Party were sold out in less than four (4) hours! With such supportive and favourable responses, the Society has continued to host another Durian event in FY24.



CFA Society Malaysia 25th Anniversary Celebration

To celebrate the milestone of our success, we have brought together so many members at one of the Society's flagship events of the year – 25th Anniversary Celebration Dinner that was held in November 2022 at Pavilion Hotel Kuala Lumpur.

Twenty-five years ago, our founding local CFA charterholders joined hands together to form 'CFA Society Malaysia' (formerly known as The Malaysian Society of Financial Analysts) to realize their shared commitment in bringing higher standards to the finance and investment profession in Malaysia. Since then, CFA Society Malaysia have continued to innovate and advance the industry in pursuit of CFA Institute's mission and vision in mind: to lead the investment profession globally by promoting the highest standards of ethics, education, and professional excellence for the ultimate benefit of society, and it hasn't changed over these 25 years.



Deserving of celebration are the group of committed and dedicated volunteers who have been supportive and volunteering themselves for going the extra mile in making multiple Society's initiatives and events throughout these 25 years go smoothly and successfully. It is our honour to acknowledge and recognize these CFA charterholders' contribution and commitment as one of the Long-Term Supporters and Active Volunteers of CFA Society Malaysia during the Volunteer Appreciation Award.

Long Term Supporter	Most Active Volunteer of the Year	Special Mention
Jason Lee, CFA	Liew Voon Pin, CFA	Datuk Zainal Izlan Zainal Abidin, CFA
Justin Ong, CFA	Voon Yee Ping, CFA	Chai Yit Sheng, CFA
Lee Kha Loon, CFA	Dickson Cheah	Teoh Kok Lin, CFA
Phua Yee Boon, CFA		Bryan Leong, CFA
Geoffrey Ng, CFA		Liew Kuo Aun, CFA
Joseph Lee, CFA		Priscilla Poh, CFA
Phua Lee Kerk, CFA		
Toshihiko Saito, CFA		
Mohamad Damshal Awang Damit, CFA		
Alan Lim Seong Chun, CFA		
Teng Yue Xiang, CFA		
Zac Chooi, CFA		





Membership Lifestyle Benefits Offerings– Exclusive Corporate Gym Membership

Recognizing the significance of lifestyle benefits and in response to numerous inquiries from our valued members, CFA Society Malaysia has forged a strategic partnership with Evolution Wellness, a renowned local leader in fitness and wellness solutions. Through this collaboration, we have meticulously crafted an exclusive corporate gym membership, tailor-made exclusively for our esteemed Society members that provides **unparalleled access to fitness facilities, group exercise classes and monthly subscription discounts and other exclusive privileges.**

Corporate Gym Membership

Flash your CFA Society Malaysia membership account to enjoy exclusive benefits and discounts!

my.corporate@evolutionwellness.com.my

In collaboration with

Charter Award Ceremony 2022/2023

The Society hosted the CFA® Charter Award Ceremony on 10 June 2023 at Majestic Hotel Kuala Lumpur as more than 90 newly minted CFA® charterholders received the coveted CFA® designation for the year 2022-2023, joining over 900 CFA charterholders currently in Malaysia, signifying their commitment, dedication, and perseverance in conquering the prestigious qualification.

Celebrating together with the Society and Charterholders are 20 Esteemed Employer Partners who received their recognition as one of the top employers as their organization's continuous support and commitment to the talent development of their employees through CFA® qualifications.

We are also very grateful to have representatives from our valued CFA® Program preparatory course providers as well as Yayasan Peneraju, the Society's institutional collaborator to continuously build the number of qualified Bumiputera with CFA® qualifications to drive Bumiputera participation in the nation's economy, and Efficient Frontier Consulting, the Society's key strategic partner in the Peneraju initiative.

This celebration is a testament to our commitment and dedication towards enriching our members' experience as our stakeholders. The Society welcomes our new members, and we look forward to a long and fruitful relationship.



As a celebration for our graduates' outstanding accomplishment of successfully completing three (3) levels of CFA® Program and earning the CFA charter, CFA Society Malaysia has digitally published this great news in The Edge ([click HERE to be visit the webpage](#)).

Congratulation CFA® Charterholders Class of 2022/23

Abdul Fattah Bin Mohd Radzif, CFA

Abdul Muiz Bin Abdul Aziz, CFA

Ahmad Deedat Bin Abdul Hamid, CFA

Alif Azlan Leong, CFA

Amirthan Nesan Soosaiselvanathan, CFA

Aziemah Binti Abdul Aziz, CFA

Ban Keng Lim, CFA

Chao Wang, CFA

Cheak Kiok Tan, CFA

Chen Jiat Teh, CFA

Chi Xiang Wong, CFA

Chin Yew Kok, CFA

Chow Han Wong, CFA

Chun Huen Lee, CFA

Daryl Chen Chien Toh, CFA

Deanna Rozhan Binti Anuar, CFA

Dixon Kee, CFA

Dongqing Feng, CFA

Ee Juin Ng, CFA

Florence Yen Lynn Chong, CFA

Guo Sheng Khor, CFA

Haidill Bin Samsudin, CFA

Hui Nee Tan, CFA

Iryani Binti Mohd Azmee, CFA

Ivan Ng Jyun Min, CFA

Jack Hon Jie Chong, CFA

Jenn Hau Pan, CFA

Jia Hong Tan, CFA

Jia Xuan Jason Yee, CFA

Jie Wei Kum, CFA

Jin Sean Lim, CFA

Jiunn Yi Tan, CFA

Joel Soo Min Lim, CFA

Jun Han Kuek, CFA

Kar Shin Teo, CFA

Kelvin Wan Kah Jian, CFA

Kevandeep Singh Daljit Singh, CFA

Khai Woon Lim, CFA

Kian Kun Tan, CFA

Kian Siew Looi, CFA

Kim Hong Soh, CFA

Kok Min Wong, CFA

Kwok Keat Tan, CFA

Lew Huey Wen, CFA

Ming Yew Tan, CFA

Mohamed Azri Bin Marsan, CFA

Mohammad Alif Nazrin Bin Aminuddin, CFA

Mohammed Razzane Bin Mohammed Razif, CFA

Mohd Zarul Bin Abdul Halim, CFA

Muhammad Farhan Bin Muhammad Lokman, CFA

Muhammad Hafiz Bin Yahaya, CFA

Muhammad Haniff Akmal Bin Abdul Rahman, CFA

Muhammad Hariz Bin Muhamad Nasir, CFA

Muhammad Ikhwan Mohd Noor, CFA

Muhammad Nur Izhar Bin Mosliman, CFA

Muhammad Yusuf Bin Ahmat Ritwan, CFA

Nai Huey Yeat, CFA

Nicholas Chee Tatt Ooi, CFA

Nur Hamizah binti Mohd Nawawi, CFA

Nur Izzati Binti Abdul Hakim, CFA

Ooi Chun Wen, CFA

Pei Jean Ong, CFA

Pei Zhen Low, CFA

Pek Ying Zau, CFA

Phei Yee Lee, CFA

Poo Lim Loh, CFA

Qian Ling Chan, CFA

Qin Yao Chong, CFA

Raphaella Lee Mei Joy, CFA

Ricky Lim, CFA

Sharizman Nazri, CFA

Sharon Li Wei Tan, CFA

Shu Xian Sum, CFA

Siao Huoy Kok, CFA

Siew Hui Chin, CFA

Siti Norafidah Binti Mohd Ramli, CFA

Siu Wen Cheng, CFA

Sumil Doshi Satish, CFA

Sze Wai Yeo, CFA

Tau Hwa Lim, CFA

Tengku Dalila Binti Tengku Ahmad Rozaiman, CFA

Teoh Kuo Chin, CFA

Terry Kuok Fye Tow, CFA

Ther Zern Chong, CFA

Tian Hock Low, CFA

Tian Shun Ng, CFA

Tien Ee Teoh, CFA

Wee Hean Ng, CFA

Weng Jiu Lee, CFA

Yat Siong Chan, CFA

Yee Chien Lim, CFA

Yi Ling Lau, CFA

Yong Wong, CFA

Yoong Wei Chua, CFA

Zi Di Lim, CFA

Zi Khang Lin, CFA

Mentoring Program 2023

Previously started as part of the Society's flagship annual career event, the Future Leaders mentoring program is now integrated as a mainstay Society initiative as part of the support provided to members and candidates who are seeking mentorship advice and guidance in building their career pathways, and to unleash mentors' leadership capabilities and impart knowledge to mentees in growing their careers.

Powered by FutureLab Education-Technology platform, over 29 mentees were paired with 39 mentors for a period of three (3) months. Mentors were predominantly senior charterholders of the Society (including C-level executives) and mentees were CFA® candidates, to foster knowledge exchange, skill development, and networking within the finance and investment community. Encouraging feedback received from both

parties who find the experience enriching as mentors share and sharpen their leadership capabilities while mentees gained valuable insights to help them shape their career growth.

In this year's program, the mentee is expected to complete 3 sessions with 1 main mentor and 3 sessions with 3 supporting mentors throughout the 3 months, March until June 2023. Over the course of this 3-month program, 65 mentorship sessions have taken place between mentees and mentors.



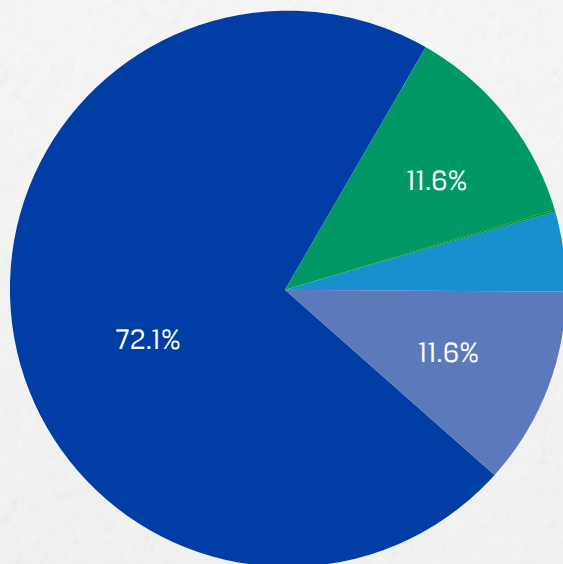
No	Activity	Date
1	Mentor Recruitment	5 January 2023
2	Mentee Application Opens	19 January 2023
3	[Workshop] Mentor Mastery & Leadership: Coaching a Winning Team	7 February 2023
4	[Workshop] Empowering Success	8 February 2023
5	Application Deadline	10 February 2023
6	Review & Selection Period	11 – 17 February 2023
7	Announcement of Selected Mentees	20 February 2023
8	Kick-Off Session: Launch of Mentoring Program 2023	4 March 2023
9	Mentoring Program Period	4 March – 4 June 2023
10	Closing Ceremony	17 June 2023

Members Experience Survey

The Society conducted a survey in May-June 2023 to gather feedback from its members regarding their satisfaction with the Society's level of engagement and to gather suggestions for improvements in the upcoming financial year. Approximately 88.4% of the respondents actively participated in the Society's activities and events during FY23.

The survey results highlighted the continued importance of professional learning for members, as it plays a crucial role in enhancing their professional development and career advancement. It is seen as a vital tool for staying relevant and ahead in the ever-evolving finance and investment industry. The feedback received indicated a demand for professional learning activities, such as webinars or programs, focusing on Valuation, Analytics and Artificial Intelligence, as well as Economics and Politics.

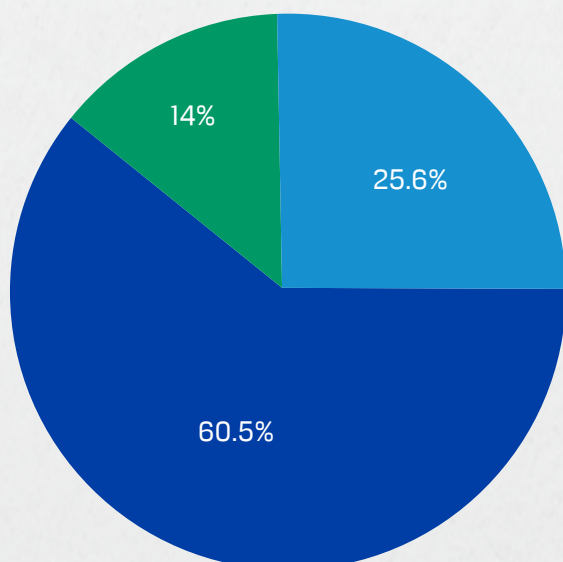
Additionally, the survey aimed to gauge the members' interests in social activities. Out of the respondents, 60.5% expressed enthusiasm for participating in social activities, with their top preferences being movies, coffee making, and a durian party.



Have you participated in any of CFA Society Malaysia Activities in the past?

43 responses

- None
- Participated in 1 to 5 events
- Participated in 6 to 10 events
- Participated more than 10 events



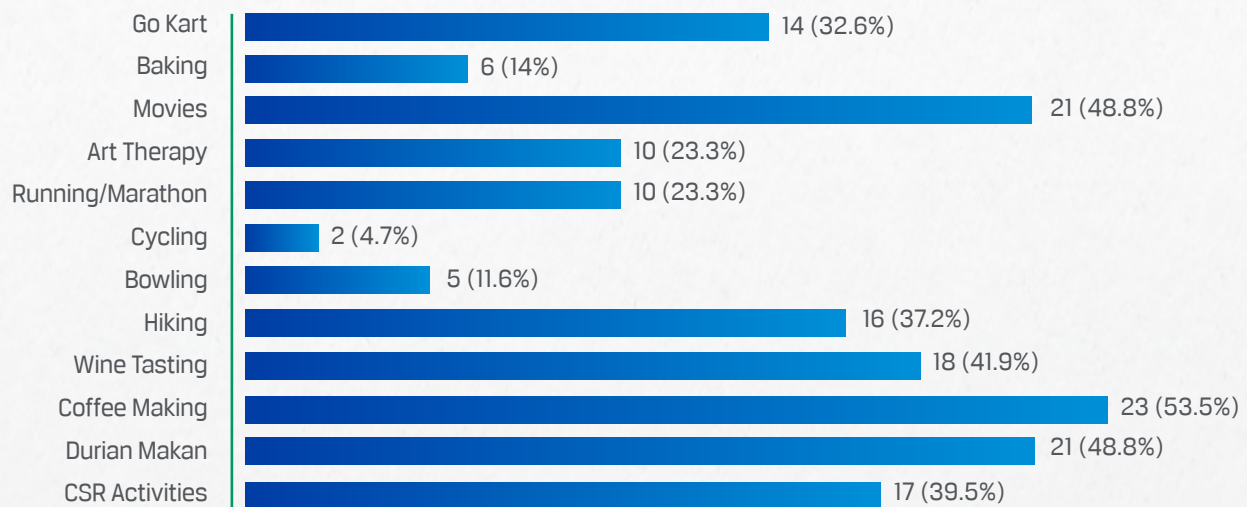
Would you be keen to join social activities that is done physically?

43 responses

- Yes
- No
- Maybe

Please state the social activities that you would prefer (you may select more than one)

43 responses



> Market Integrity

In a continually evolving market, policymakers, organizations, and the investment industry are looking for a clear, unbiased, and authoritative voice. As the leading association representing the voice of investment professionals in the Malaysian financial industry, we hold an influential position on investment practices and outcomes, and with that responsibility, the Society strives to advocate for the professionalism and ethics that drive investor trust.

2023 marks a momentous period for the Society as we achieved key milestones in building the Society's eminence in shaping the future of the industry and profession, focusing on the key strategic areas such as ESG and Islamic Finance.

In addition to building stronger network with CFA Institute and CFA Societies regionally and globally, we also elevated and formalized our collaborations with like-minded organizations and institutions, i.e., Bursa Malaysia, ACCA, top global, and national employer organizations in the country.

Through the various key achievements set out below, we demonstrated our ability to convene and command a regionally recognized and influential community of industry regulators, leaders, scholars, and Society leaders, establishing the Society's eminence as one of the Go-To leaders in the finance and investment industry, and simultaneously bring forth CFA Institute community and contents as a primary resource for advocacy on capital markets and investment industry thought leadership.

The achievements from FY22 lay solid grounds for the Society to elevate our efforts in FY23, as we aim to deliver more insights on current and emerging trends that leads to a positive impact on the industry's practices, conducts, and regulations.

Advocacy

CFA Institute ARX Paper Awards - 12th Foundation of Islamic Finance Conference ('FIFC') 2022

Organized by Sunway University and held virtually from 1-2 October 2022 and physically from 8-9 October 2022 in Istanbul, Turkey, the international consortium was led together by five (5) leading universities from Malaysia, Indonesia, Turkey, and Australia, aim to enhance awareness on environment and social responsibilities to be the core responsibility of economics and financial practices.

The two (2) best paper award winners and their respective papers are:

Social Engagements and Others			
No	Institution	Title of Paper	Authors
1	Jamia Millia Islamia	Dynamic Spill-overs and Co-movement of Socially Responsible, Islamic and Conventional Stocks: Evidence of Covid19 Pandemic (Click HERE to the paper)	Ziya Batul Rizvi
2	Universitas Indonesia	Asymmetric Spillover Analysis Of Conventional And Islamic Stocks During The COVID-19 Pandemic	Annisa Sekar Kasih

'Conference Call for Participation
The 12-th Foundation of Islamic Finance Conference (FIFC) 2022
 Theme: "Green Finance and Islamic Finance Challenge"

A: 1 - 2 October 2022 (Web-based online Kuala Lumpur, Malaysia)
 B: 8 - 9 October 2022 (Face-to-face in Istanbul, Turkey)

Web-based paper presentation supported by Zoom will be conducted with competitive papers presentation of accepted blind-reviewed papers, from which (i) 12 papers are to be selected for awards and (ii) a session on presentation of book chapters on Green Finance. The Sunway University is the hub for online meeting on 1-2 October. The live Istanbul meeting is on 8-9 October to present papers selected for that meeting, also, to launch an academic society, which has been founded in November, 2021, at the Inaugural Meeting #1 of the Society. The organising group of the twelfth FIFC is a consortium of five global universities from Turkey, Malaysia, Australia and Indonesia together with CFA Society Malaysia, supported by CFA Institute Asia-Pacific Research Exchange ('ARX') and Emerald Publishing Limited.

SUNWAY UNIVERSITY
A CLASS ABOVE

IZAH Istanbul Zaim Universitesi

UNIVERSITAS INDONESIA
Veritas, Probitas, Justitia

ISTANBUL TİCARET ÜNİVERSİTESİ

LA TROBE UNIVERSITY

Supported by: **emerald PUBLISHING**

Sponsored by: **CFA Society Malaysia**

CFA Institute ARX BEST PAPERS AWARDS for the 12th FIFC 2022

Institutional Network

Employer Recognition Program ('ERP') 2023

Cognizant of the vital role that employers play in nurturing and supporting their employees' professional career development, the Society endeavored to foster strong engagements to formally recognize top employers in Malaysia who:

- make a commitment to the talent development of employees who earn their CFA charter; and
- demonstrate strong compliance to the highest ethical standards in the investment management industry

In its third year running, CFA Society Malaysia's Employer Recognition Program for 2023 featured a more extensive and expanded network of 20 Employer Partners, which are:



Through the course of ERP, the Society continued to proffer the committed program benefits and entitlements to the employees of the employer partners:

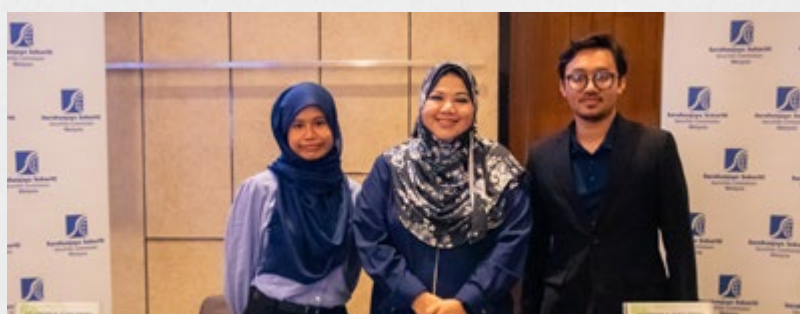
Professional Learning Webinars			
No	Event	Date	Remarks
1	Info Session: CFA® Program & Certificate in ESG Investing	20 September 2022	
2	Knowledge sharing session on global investment performance standards (GIPS)	27 October 2022	Exclusively to EPF Malaysia Speaker: Eddie Chan, CFA
3	Building an Agile Future with CFA® Program & CFA Institute Investment Foundations Certificate	6 April 2023	Speaker: Chong Jin Yoong, CFA
4	A Conversation on CFA Institute Certificate in ESG Investing	18 April 2023	Speakers: Chong Jin Yoong, CFA Bobby Lee, CFA Lexi Lee, CFA

In-Person Networking Events			
No	Event	Date	Remarks
1	2022 Future Leaders Mentoring Program Graduation Ceremony	13 August 2022	Complimentary Participation
2	Career Day 2022: Employers Engagement Session	10 September 2022	



In-Person Networking Events

No	Event	Date	Remarks
2	Career Day 2022: Employers Engagement Session	10 September 2022	



In-Person Networking Events

No	Event	Date	Remarks
3	<p>Bursa Malaysia Professional Certification Programme Roadshow 2022</p> <p>Topic: Impact of Data & Technology / Challenges in ESG Integration Investing</p>	16 November 2022	Keynote Speaker: Paul Moody, Managing Director, Regions, Marketing & Customer Experience and Societies of CFA Institute



4	Employers Appreciation Session	17 November 2022	<p>Meeting with Leadership team with CFA Institute:</p> <ul style="list-style-type: none"> • Margaret Franklin, CEO and President of CFA Institute • Nick Pollard, Managing Director, Asia Pacific, CFA Institute • Brenda Hou, Senior Director, Society Relations, Asia Pacific, CFA Institute • Richard McGillivray, Senior Director, Global Partnerships and Client Solutions, Asia Pacific, CFA Institute
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In-Person Networking Events

No	Event	Date	Remarks
5	Power Lunch: CFA® Program	23 November 2022	Exclusively to Bursa Malaysia Speaker: Chong Jin Yoong, CFA, President of CFA Society Malaysia
6	Employer Award Ceremony 2023, in conjunction with Charter Award 2023	10 June 2023	



Other Benefits & Offerings

No	Other Benefits & Offerings	Remarks
1	Career Center	Complimentary rates on job posting
2	Society's Bimonthly Newsletter	Specially curated contents to proffer exclusive learning events, updates and useful information about CFA® Program / Certificate in ESG Investing
3	Professional Learning Workshops / Webinars Offered by CFA Institute	Selected professional learning webinars from CFA Institute and the Society were also extended to the employees of the employer partners. This signifies the Society's value proposition as a lifelong learning partner to the organizations that support their employees career developments through professional excellence.
4	Brand Recognition & Public Awareness	Advertised on The Edge & promoted across Society's Website & Social Media

We will continue to integrate the employer organizations more into the Society's initiatives to build future finance professionals and advocacy outreach, and bridge the network with top-tier national employers and position the Society as a key stakeholder in the network in developing future finance professionals via our support to employers' talent acquisition, retention and professional development from the various career-related tools and professional learning events offered.

> Develop Future Professionals

Summary of Candidates Data for FY23



CFA® Program - Candidates Engagement

In recent years, the growth of CFA® Program candidates has shown some interesting trends. In 2022, the number of candidates decreased compared to the previous year, with a decline of approximately 27%. In 2023, there was a slight recovery, with the number of candidates increasing by 2% compared to the previous year.

This recovery in 2023 indicates a potential reversal of the decline experienced in 2022. While the growth rate is modest, it suggests a positive trend in the number of candidates for the CFA® Program.

CFA Program Candidates Growth 2013-2023



The slowdown in 2022 could be influenced by the challenges and disruptions caused by the ongoing pandemic, including the stop-go nature of exam administrations and last-minute cancellations by candidates.

CFA Institute Certificate in ESG Investing - Candidates Engagement

The CFA Institute Certificate in ESG Investing, introduced globally in 2019, became available in Malaysia starting in November 2021. This certification provides a unique blend of practical application and technical knowledge tailored to the rapidly evolving ESG (Environmental, Social, and Governance) investing landscape.

It equips individuals with a solid foundation in ESG analysis, valuation, and integration, enabling them to construct and manage ESG-integrated portfolios. Additionally, it covers essential aspects such as investment mandates, portfolio analytics, and client reporting.

Remarkably, within less than two (2) years since its introduction, the pass rate for this certification has doubled. This encouraging trend is expected to continue, extending its reach beyond industry practitioners to encompass organizations and university students alike. One of its unique features is its accessibility, as there are no stringent enrollment requirements for this professional certification. This accessibility is poised to drive further growth in the number of individuals and entities seeking to enhance their expertise in ESG investing.



Notwithstanding the above, the Society explored various opportunities to organize exam review workshops to support candidates learning and preparation for the exams.

Online Practice Exam and Exam Review Workshop

In line with our continuous dedication to supporting CFA® candidates throughout their exam journey, we have implemented an initiative for the candidates for every exam window, which is the CFA® Program Online Practice Exam and the Exam Review Workshop.

To assist the candidates to be well-prepared & confident in their exam-taking abilities, we have collaborated with UWorld - Wiley to offer an online practice to provide CFA® candidates with the opportunity to put their skills and knowledge to the test, allowing them to assess their readiness for the actual exam. By practicing with realistic exam questions and scenarios, candidates can identify areas of strength and areas that require further attention. This initiative aims to help candidates improve their exam-taking techniques and enhance their overall performance.

In addition to the practice exam, we also conducted a two-hour Exam Review Workshop led by experienced instructors to support candidates in their final preparations for the exam. During the workshop, instructors focused on key areas of the CFA® Program curriculum that candidates may find challenging or require additional clarification to solidify their understanding and demonstrate their knowledge effectively during the exam. The workshop also provided an opportunity for candidates to ask questions, seek guidance, and receive valuable insights from instructors who have extensive experience in the CFA® Program.

These initiatives are part of our comprehensive support system for CFA candidates, aiming to provide them with the necessary tools and resources to succeed in their exams and to enhance candidates' exam preparation, boost their confidence, and ultimately contribute to their success in the CFA® Program.

Exam Review Workshop			
No	Date	Level	Instructor
1	20 August 2022	1	Faridq Ridzuan, CFA
2	23 August 2022	2	Teng Yue Xiang, CFA
3	24 August 2022	3	Teng Yue Xiang, CFA
4	9 November 2022	1	Teng Yue Xiang, CFA
5	17 November 2022	2	David Meow, CFA
6	2 February 2023	1	Teng Yue Xiang, CFA
7	9 February 2023	3	Teng Yue Xiang, CFA
8	6 February 2023	2	Bobby Lee, CFA
9	3 May 2023	1	Faridq Ridzuan, CFA
10	11 May 2023	2	Bobby Lee, CFA



AVAILABLE FOR LEVEL I & III FEB 2023 CANDIDATES

WILEY ONLINE MOCK EXAM

RM 80
Early Registration Fee
20 - 27 Jan 2023

RM 120
Standard Registration Fee
28 Jan - 7 Feb 2023

ONLINE EXAM REVIEW WORKSHOP

1
CFA LEVEL I EXAM REVIEW SESSION
2 February 2023
8.00 pm - 10.00 pm

3
CFA LEVEL III EXAM REVIEW SESSION
9 February 2023
8.00 pm - 10.00 pm

Organized By **CFA Society Malaysia**

In Collaboration With **WILEY**

In addition, we have organised a focused three-hour learning session that delved deeply into the core topics of Level I in the CFA® Program. This session, which covered subjects such as Fixed Income and Equity, offered candidates an extensive and comprehensive discussion to enhance their understanding of these fundamental areas.

Candidates Study Workshop			
No	Date	Topic	Instructor
1	20 July 2022	Fixed Income	Chong Jin Yoong, CFA
2	27 July 2022	Equity	Bobby Lee, CFA

Candidates Experience Survey

To gain insights into the needs and experiences of candidates on their journey to becoming CFA charterholders, CFA Society Malaysia conducted a survey in June 2023. The survey aimed to gather feedback on various aspects of the candidates' CFA examination experience, including their engagement with the Society, CFA Institute, and Prometric - the testing vendor. The primary objective was to identify areas for improvement in the upcoming financial year to better support candidates in their pursuit of the CFA charterholder designation.

The survey found that 96.2% of respondents were satisfied with their overall experience, including safety measures at test centers and communication from CFA Institute, CFA Society Malaysia and Prometric. However, improvements were suggested for test center locations and more mock exams to aid in their preparation. They also appreciated the Society's mock exams, exam preparatory workshops, and constant updates on the exam, and requested that these resources continue to be provided.

The Society takes heed of the feedback and will include this feedback for planning and improvement in the coming fiscal year. In addition, the Society will elevate our engagement with the Top Employers of our candidates, to work more closely in enhancing the talent development of these organization's employees through CFA qualifications to continually shape the future of the industry and the profession.

CFA Institute Access Scholarship 2023

The Access Scholarship has been thoughtfully crafted to broaden access to the CFA® Program, ensuring that it's within reach for individuals who might face financial constraints. This scholarship encompasses significant benefits, including a waiver of the program enrollment fee, as well as a reduced exam registration fee, set at USD 250.

There was a total of 44 scholarships granted to aspiring CFA candidates, furthering our mission to make this prestigious program accessible to a wider, more diverse pool of future finance professionals.

University Engagement

CFA Institute University Affiliation Program ('UAP')

The Society's remained resolute to actively promote the University Affiliation Program ('UAP') to our network of university partners via engagement sessions, virtual and physical. The Society now has a total of 16 affiliated universities, with Xiamen University Malaysia being the latest university in Malaysia to earn the highly regarded status as an Affiliated University partner.



University Affiliation
Program



Malaysian Universities Recognized Under CFA Institute University Affiliation Program



Xiamen University Malaysia joins 15 other affiliated universities in Malaysia where their curriculums are acknowledged for incorporating at least 70% of the CFA® Program's Candidate Body of Knowledge ('CBOK') with emphasis on the CFA Institute Code of Ethics and Standards of Professional Conduct. An affiliated university can attract students who seek a program that is closely linked to the practice of an investment management and prepares them for the CFA® Program examinations. Affiliated universities are also granted several scholarships for their students to enrol in the CFA® Program.

Entry into the CFA Institute University Affiliation Program signals to potential students, employers, and the marketplace that the university curriculum is closely tied to professional practice and is well-suited to preparing students to sit for the CFA examinations.

To strengthen the relationship with the affiliated universities, the Society closely collaborated with University of Malaya (UM) in their annual flagship event – UM FBE Ethics Challenge as well as UCSI University for a Financial Modelling workshop. This collaboration deepens the affiliation relationship with the affiliated university and is aligned to the Society's mission to nurture the future finance professionals for the industry.

Candidates Study Workshop				
No	University	Event	Date	Speaker
1	UCSI University	Financial Modelling Workshop	1 October 2022	Jeff Tan, CFA
2	University of Malaya	FBE Ethics Challenge	20 May 2023	Huang Paik Ling, CFA

University Outreach

The Society continues to organize virtual university roadshows in FY23. Together with the University Relations team from CFA Institute, the Society organized 11 university roadshows, virtually and physically which were attended by over 600 students, consisting of both local and foreign university partners, affiliated universities as well as non-affiliates. Through the roadshows, more awareness on the CFA® Program, Certificate in ESG Investing, CFA Institute Investment Foundations Certificate as well as the latest updates on the registration requirements as set by CFA Institute were communicated to the university students and faculty lecturers.

With the Society's increased engagements with universities, we are highly sought-after by leading university bodies who invited the Society to share knowledge and industry experiences with students. We were invited to organize talks about potential career pathways in the industry for a CFA® Charterholder and key themes of the industry (i.e., Asset Management, Ethical Decision Making & Financial Modelling).

Candidates Study Workshop			
No	University	Event	Date
1	Monash University	CFA X MUIG : Breaking into asset management with CFA® Charter	23 July 2022
2	UCSI University	[Info Session] CFA® Program	3 September 2022
3	UCSI University	Financial Modelling Workshop	1 October 2022
4	Sunway College	[Info Session] CFA® Program	29 October 2022
5	Xiamen University Malaysia	Ethical Decision-Making Workshop	5 December 2022
6	Monash University	[Info Session] CFA® Program & CFA Institute Investment Foundations Certificate	8 March 2023
7	Nottingham University	[Info Session] CFA® Program, CFA Institute Investment Foundations Certificate & Ethical Decision-Making Workshop	15 March 2023
8	UTAR	[Info Session] CFA® Program & CFA Institute Investment Foundations Certificate	1 April 2023
9	Curtin University	[Info Session] CFA® Program & CFA Institute Investment Foundations Certificate	8 April 2023
10	UNIMAS	[Info Session] CFA® Program & CFA Institute Investment Foundations Certificate	15 April 2023
11	Asia-Pacific University	[Info Session] CFA® Program & CFA Institute Investment Foundations Certificate	17 April 2023

Youth Ambassador Program 2023

Launched in May 2021, the CFA Society Malaysia Youth Ambassadors Program is an exciting initiative aimed at nurturing and developing young talent in the finance industry to further inculcate future finance professionals into the missions of the Society and CFA Institute. It is an exclusive initiative to engage university students in a committee of youth volunteers from our network of affiliated university and potential affiliated university.

In 2023, with more than 70 applications received, a total of 14 students from diverse backgrounds and demographics were then selected as the Society's Youth Ambassadors for the term 2023.

The program provides a platform for young individuals who are passionate about finance and investment to enhance their knowledge, skills, and network within the industry. It offers a unique opportunity for participants to engage with industry experts, gained insights into the latest trends and developments, and build meaningful connections with like-minded peers.



Adam Bin Muhammad Mahdi

University of Malaya (UM)



Lee Khai Seang

University of Malaya (UM)



Bryan Ho Yi Yen

UCSI University



Ley Ho Ying

Sunway University



Bryan Matthew Eugene Gabriel

Multimedia University (MMU)



Lee Jee Yeng

Tunku Abdul Rahman University College (TARUC)



Florence Tan E-Vern

Universiti Sains Malaysia (USM)



Muhammad Azam bin Omar

Sunway College



Hamizah Binti Mohd Ariff

Universiti Kuala Lumpur



Natalie Ng Yu Ci

UCSI University



Kenneth Yap Qy Jun

University of Nottingham Malaysia



Swetha Thivakaran

Asia Pacific University (APU)



Kuan En Qi

Sunway College



Wong Lee Jie

UCSI University

Youth Ambassadors Program 2023



Throughout the program, selected students will have access to a range of activities and resources designed to support their professional growth. These includes workshops, mentorship, and networking opportunities. The program aims to equip participants with the necessary tools and knowledge to excel in their careers and make a positive impact in the finance industry.

The Youth Ambassadors are integrated into the planning and delivery of the Society's initiatives in creating more opportunities for the future young finance professionals. These include but are not limited to elevating awareness in their respective network on the Society and CFA credentials through organizing university roadshows, career talks, university competitions, and active participation in Society's flagship events and webinars.

Through opportunities to interact and network with the Society's members, candidates, industry professionals, the Youth Ambassadors gained knowledge about the industry and build skillsets on leadership, communication, and project management that add to their profile in building their career marketability with potential employers.



CFA Society Malaysia's nine (9) ambassadors out of 14 performing their role as an ambassador at the CFA Charter Award Ceremony 2023

CFA Institute Research Challenge 2022/2023

Stepping into the 14th season of the CFA Institute Research Challenge in Malaysia, the Society has continued to leverage on social media platforms to further elevate the awareness on the Research Challenge to the Society's network of universities.

With the change implemented from the last season remain in place that allows three (3) teams per university, we successfully attracted 27 participating teams with 129 participants representing 15 universities across the country. Elevating the bar and standards of the challenge, the local organizing committee of the Research Challenge meticulously reviewed and explored different avenues, including the choice of the subject company, coordination of industry mentors and participants, quality of grading, and judging process as well as the timeline of the entire competition.



The CFA Institute Research Challenge 2022/2023 officially kicked off on 29 October 2022, with the Subject Company presentation conducted on 10 November 2022. The Society was honored to have Solarvest Holdings Berhad, a leading renewable energy service provider, specializing in providing engineering, procurement, construction, commissioning, management, and operation and maintenance services for solar projects, participated as the Subject Company for the 2022/2023 CFA Institute Research Challenge. Over a grueling month of analysis, report preparation, and submission by respective participating team, five (5) teams were shortlisted in January 2023 as finalists to the local final of the Research Challenge which was held on 25 February 2023. The teams presented and defended their investment recommendations respectively and fielded questions from the panel of judges.

2022/23 CFA INSTITUTE RESEARCH CHALLENGE



1. Ng Yi Han
2. Tan Jia Yi
3. Lew Zhen An
4. Lim Yong En
5. Chia Cai Hong

Mentor:
Toshihiko Saito, CFA

Faculty Advisor:
Dr. Eric Koh, CFA



**UNIVERSITI
MALAYA**

LOCAL
CHAMPION

University of Malaya (Team A), the local champion of the CFA Institute Research Challenge 2022/2023

University of Malaya (Team A) emerged as the overall national champion, with Sunway College (Team A) as the first runner-up and Tunku Abdul Rahman University Management & Technology (Team C) as the second runner-up.

Due to the change of rules, the Society is qualified to advance two teams to the sub-regional round of the competition. Representing Malaysia, both University of Malaya (Team A) and Sunway College (Team A) proceeded to compete in the Asia Pacific Sub-Regional Finals (Southeastern Asia Sub-Region). Pitted against ten (10) top teams of the sub-region, both University of Malaya (Team A) and Sunway College (Team A) did not advance to the Asia-Pacific Regional Final. The three (3) finalist teams from the Sub-Regional Finals who successfully advanced to the Asia-Pacific Regional Final were:

Universitas Indonesia,
CFA Society Indonesia

University of Economics
Ho Chi Minh City (UEH),
Vietnam Community of
Investment Professionals

Thammasat University,
CFA Society Thailand

Universitas Indonesia then emerged as one of the winners to CFA Institute Research Challenge Asia Pacific Regional Semi-Finals 2022/2023, and advanced to the Regional Finals on 7 April 2023 to compete with two (2) regional winners from EMEA and America respectively. University Of Sydney, representing CFA Society Sydney, emerged as the champion of CFA Institute Research Challenge 2022/2023 Global Final.

The Society would like to express deepest appreciation to the 32 industry mentors, two (2) graders, four (4) panel of judges, and the team of volunteers for their efforts and dedication in making the 14th season of the CFA Institute Research Challenge in Malaysia a historic great success.



List of Report Graders and Presentation Judges to the Local CFA Institute Research Challenge 2022/2023:

No	Name	Role
1	Eric Hong, CFA	Grader
2	Manavaalan Ramasamy, CFA	Grader
3	Teoh Kok Lin, CFA	Judge
4	Kevin Chan, CFA	Judge
5	Fera Aisyah, CFA	Judge
6	Chong Eu Shing, CFA	Judge
7	Eunice Tee, CFA	Global Final Judge (3 May 2023 in Washington DC)

List of Participating Teams and Industry Mentors to the Local CFA Institute Research Challenge 2022/2023

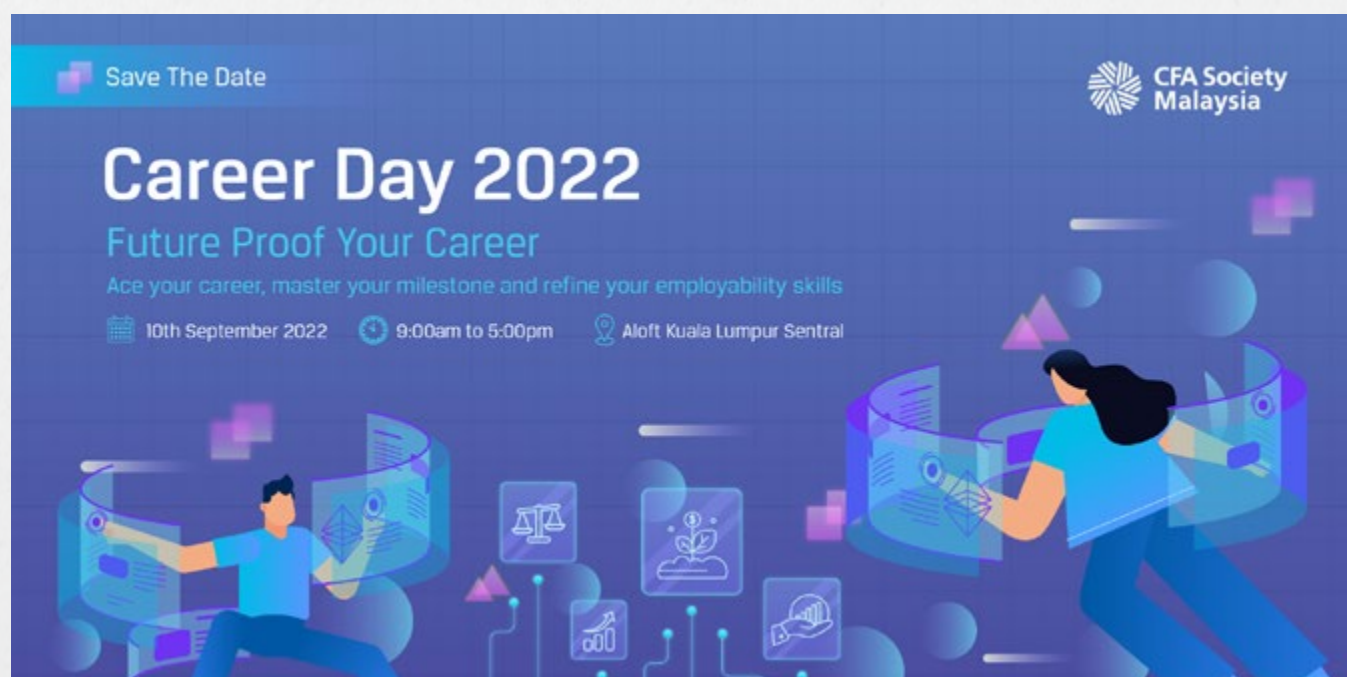
No	University	Team	Industry Mentor
1	HELP University	Team A	Yuan Ting Jing, CFA
2	HELP University	Team B	Tan Po How
3	Heriot-Watt University Malaysia	Team A	Vinz Yap
4	Meritus University	Team A	Voon Pin Liew, CFA
5	Monash University	Team A	Ooi Kok Hwa, CFA
6	Monash University	Team C	Steven Tong Ji Long, CFA
7	Multimedia University	Team A	Jia Ying Loh, CFA
8	Multimedia University	Team B	Syed Azri Idid
9	Multimedia University	Team C	Asiyah binti Mohd Wafa
10	Sunway College *	Team A	Priscilla Poh Tze Phei, CFA
11	Sunway University	Team A	Loh Xue Ying
12	Sunway University *	Team B	Abdul Fattah bin Mohd Radzif, CFA
13	Tunku Abdul Rahman University Management & Technology	Team A	Tham Tjun Yipp, CFA
14	Tunku Abdul Rahman University Management & Technology	Team B	Fera Aisyah Mohamad Khalil, CFA
15	Tunku Abdul Rahman University Management & Technology *	Team C	Lim Aing Beng, CFA
16	UCSI University	Team A	Kamraj Shanmuganathan, CFA

No	University	Team	Industry Mentor
17	UCSI University	Team B	Padharmendren Annadorai, CFA
18	UCSI University	Team C	Kevin Chan U-Min, CFA
19	Universiti Malaya *	Team A	Toshihiko Saito, CFA
20	Universiti Putra Malaysia *	Team A	Soong Woei Meng, CFA
21	Universiti Tunku Abdul Rahman	Team A	Yeow Siau Huan, CFA
22	Universiti Tunku Abdul Rahman	Team B	Lay Yi Cong
23	Universiti Tunku Abdul Rahman	Team C	Dominic Hua Shi Hao, CFA
24	Univeristy Utara Malaysia	Team A	Neoh Jia Man, CFA
25	University of Nottingham Malaysia	Team A	Muhammad Faridq Rashid bin Ridzuan, CFA
26	University of Nottingham Malaysia	Team C	Wu Kin Hoe, CFA
27	Xiamen University Malaysia	Team A	Tung Qi Xian

Note: * The five finalist teams to the local leg of CFA Institute Research Challenge 2022/2023

CFA Society Malaysia's Career Day 2022

The Society's annual flagship Career Day event is an immensely popular and well-received initiative. Recognized for its potential for widespread society interest and further rollout, we have resumed the in-person career fair after two (2) consecutive years of virtual settings and recorded more than 400 participants in attendance.



CFA Society Malaysia Career Day 2022 – Launching Poster



Career Day 2022

Career Gurus



CFA Society Malaysia Career Day 2022 – Career Guru



Career Day 2022

Forum Speakers & Moderators



CFA Society Malaysia Career Day 2022 – Forum Speakers

In its seventh edition, we continued to build on our holistic Career Counselling initiative, and focus on career development and opportunities via the CFA® Program and the Certificate in ESG Investing, powered by sessions on:



CFA Program and Certificate in ESG Investing Info session by CFA Society Malaysia and Prep Course Providers to provide perspectives on CFA Program and advice on preparation for the CFA examination to potential candidates.



Career counselling sessions by 33 Society's Members and three (3) Level III CFA Exam Candidates who volunteered as Career Guru, providing insights into respective work in the banking, investment, and consulting industry, career prospects and pathways available to Charterholders and to enhance the understanding on CFA designation in enabling the achievement of career goals.



Employer Engagement Session where top employers partners across varied finance industries were invited to participate and provided perspectives on the many career pathways, and offered job opportunities and vacancies to aspiring finance professionals.



Forums with power-packed information between prolific Charterholders and industry Subject Matter Experts on current and relevant topics (i.e. DeFi) in the industry, to signify how CFA Program can empower young talents with the knowledge to continuously adapt and stay ahead of current challenges. The forums during the Career Day 2022 also highlighted the versatility of CFA charter in the industry and how the CFA designation can give the young talents, including the STEM students, the competitive edge to constantly reinvent themselves amidst the investment profession's continuing evolution, i.e., continuously enhancing professionalism. This elevates the value of CFA designation, translating to higher demand for CFA charterholders.



Career Guidance sessions with tips and guidance from HR Specialists in tailoring a strong resume and complimentary services on professional photoshoots to strengthen the participant's career marketability.

CFA Society Malaysia Career Day 2022 Success Stories

CFA Society Malaysia received positive feedback about the Career Day:

	The participants found the event line-up very insightful and inspiring in preparing them for the pursuit of financial and investment industry;										
	The flexibilities of the event allows the participants to explore the sessions which they find the most interested;										
	Free-of-charge Professional Photoshoot helps to enhance the participants' resume and LinkedIn profile;										
	Proteges are receiving career advice directly from Career Gurus who are in the banking/ investment/ consulting industry, instead of generic advice from HR personnel in other career fairs;										
	Sponsors partners believed that this event is a great opportunity for exposure to their branding and profile in the industry;										
	The employers found their sessions with the participants interactive and engaging and would be interested in supporting the event again; and										
	<p>Participation from:</p> <table> <tr> <td><u>400+</u> attendees</td><td><u>A professional association - FPAM</u></td></tr> <tr> <td><u>10</u> employer partners</td><td><u>17</u> forum speakers & moderators</td></tr> <tr> <td><u>6</u> event sponsors</td><td><u>36</u> career gurus</td></tr> <tr> <td><u>A recruitment specialist</u></td><td></td></tr> <tr> <td><u>3</u> preparatory providers</td><td></td></tr> </table>	<u>400+</u> attendees	<u>A professional association - FPAM</u>	<u>10</u> employer partners	<u>17</u> forum speakers & moderators	<u>6</u> event sponsors	<u>36</u> career gurus	<u>A recruitment specialist</u>		<u>3</u> preparatory providers	
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<u>A recruitment specialist</u>											
<u>3</u> preparatory providers											

We look forward to more innovative ways to engage and inspire the future professionals and advance professionalism and professional recognition. The Society will continue to elevate the awareness and outreach of the CFA brand and CFA Society in developing future professionals of the industry.

Financial Statements for the Financial Year Ended 30 June 2023

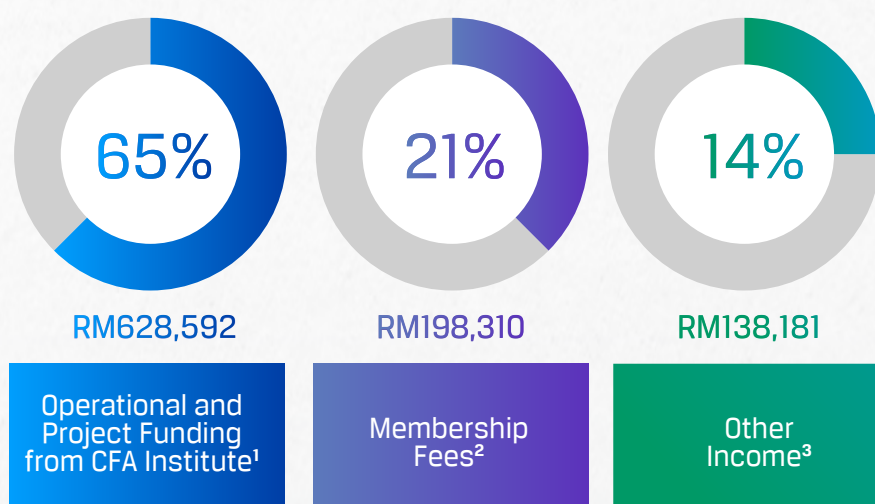
> Statement by Board Members (President & Treasurer)

	FY 30 June 2022 ("FYE 2022") (RM)	FY 30 June 2023 ("FYE 2023") (RM)
Income	1,058,029	965,083
Expenses	798,859	910,886
Surplus / (Deficit) (after tax)	254,367	69,449
Cash & cash Equivalents	1,546,202	1,389,827

> Income

For the FY 2023, CFA Society Malaysia's income is mainly attributed by 3 sources of funding with the main one from operational and project funding from CFA Institute, membership fees and other income.

Source of Income FY23



> Operational & Project Funding from CFA Institute

	FY 2022 (RM)	FY 2023 (RM)
Operational Funding ⁴	302,454	279,716
Project Funding ⁵	27,654	24,383
Infrastructure Funding ⁶	463,692	324,493
Total	793,800	628,592

¹ The operational and project funding received from CFA Institute totaled RM628,592 - a drop from prior year (FY2022:RM793,800). Refer to the above table for breakdown of fund movement.

² Membership fees received increased to RM198,310 compared to FY2022 of RM178,137 due to higher renewal rate as well as new members.

³ Other Income increased significantly to RM138,181 if compared to FY2022 of RM86,091. This is mainly attributed to the increase from sponsorship and event income as well as from the ESG certificate revenue sharing from CFA Institute.

⁴ The operational funding decreased slightly to RM279,716 in FY23 from prior year of RM302,454 in view of the 10% lesser funding in the overall allocation to CFA Society Malaysia's operational funding from CFA Institute.

⁵ Project funding was decreased slightly to RM24,383 compared to the prior year from RM27,654 despite we received 32 teams for CFA Institute Research Challenge 2022/23. This is due to few team that have dropped out after the registration close, which led to lower threshold and lower funding.

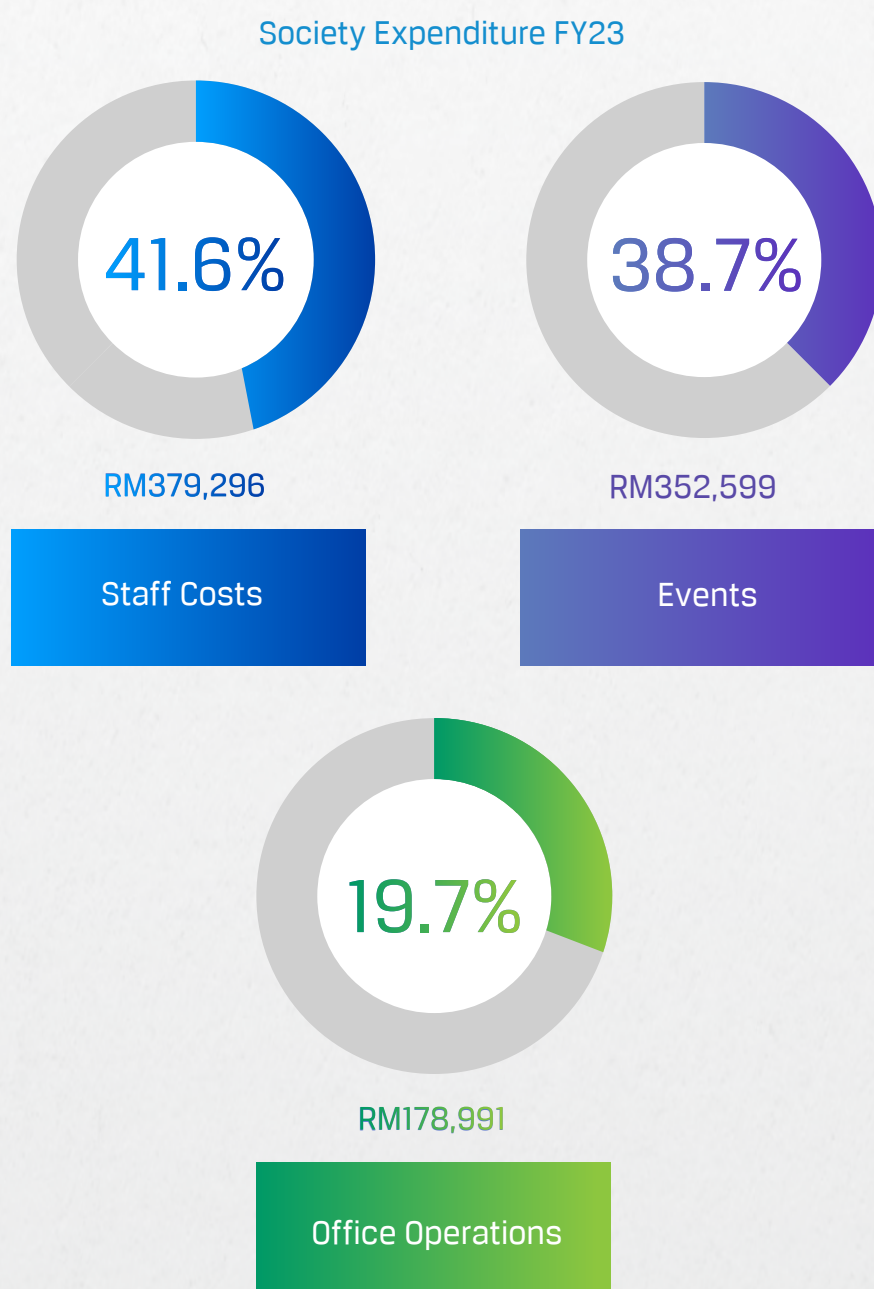
⁶ The infrastructure funding had decreased to RM324,493 in FY2023 from RM463,692 in FY2022. This is mainly attributed by lesser funding from CFA Institute with the ratio of 55:45 (compared to 60:40 in previous year). In addition, the decrease in infrastructure funding is also attributed to a claw back of unutilized portion of infrastructure funds received for the previous funding agreement - due to the lower headcount (2 instead of 5) for about 5 months and (3 instead of 5) for about 6 months in the Society team, the actual resource cost was lower than budgeted, triggering the claw back.

Note that all funding received from CFA Institute as part Operational & Project Funding is treated as taxable income. Membership fees on the other hand are not included for the purpose of tax computation.

> Expenditures

Our Society's total expenditures incurred witnessed an increase to RM910,886 in FY2023 as compared to RM798,859 in FY2022. This change is attributed to the following:

- Significant increase in expenditure related to many more in-person events (33 in-person events).
- Staff costs saw a decrease, dropping to just RM379,296 from the previous year's RM447,652 primarily driven by several resignations and the Society was unable to find replacements for a period of time. Throughout most of FY23, the Society operated with just two team members, although it concluded the fiscal year with four in total.
- The slight increase in office operations expenditure from the previous year correlates to our expanded events and meeting activities



In the FY2023, our Society registered a surplus before tax of RM54,197 (FY2022: RM259,169). On an after-tax basis, the Society registered a surplus of RM69,449 (FY2022: RM254,367). Our cash and cash equivalents for FY23 ended with RM1,389,827 (FY2022: RM1,546,202).

Annual Report 22-23



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This 2022/2023 annual report is published by
CFA Society Malaysia for distribution
to the society members

