



**CFA Society  
Austin**

# **ANNUAL GENERAL MEETING FY25-26**

May 2026

# MISSION STATEMENT

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*Lead the Austin investment community by promoting the highest standards of ethics, education, and professional excellence for the ultimate benefit of our members and the community*

# FY25-26 BOARD OF DIRECTORS



## 2025-2026 Board Members

### Officers



**Daniel Judd, CFA**  
Teacher Retirement  
System of Texas  
**PRESIDENT**



**Nick Ballard, CFA**  
Texas Tech University  
System Office of  
Investments  
**VICE PRESIDENT**



**Jeff DeKlotz, CFA**  
PIMCO  
**SECRETARY**



**Fraser Armstrong-  
Watters, CFA**  
Chimera Investment  
Corporation  
**TREASURER**

### At Large Directors



**Mallory Glusband,  
CFA**  
UTIMCO



**Panayiotis  
Lambropoulos,  
CFA, CAIA, FRM**  
ERS Texas



**Kevin Lincoln,  
CFA**  
Deep Eddy Capital



**Maddie Minnaganti,  
CFA**  
Lightsource BP  
**IMMEDIATE PAST  
PRESIDENT**



**Lukas Smart,  
CFA**  
Dimensional  
Fund Advisors



**Gabe Thornhill,  
CFA**  
MPM Wealth  
Advisors



**Althea Trevor, CFA**  
Dimensional Fund  
Advisors



**Thomas Villalta,  
CFA**  
Austin 180  
Advisory Group



**Griffin Watkins,  
CFA**  
Dimensional  
Fund Advisors



**Sibe Wen, CFA**  
Teacher  
Retirement  
System of Texas

# FY25-26 STRATEGIC PRIORITIES

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- 1 Continue to grow our sponsorship effort through formulating and executing a plan to increase sponsor base and engagement, and improve value proposition
- 2 Strengthen university relations via consistent touch points with Austin-area universities with the overall goal of increasing awareness of CFA charter and CFA Austin
- 3 Increase current member participation and grow membership base by focusing on increased consistent communications to members, recent charterholders, CFA test takers, non-affiliate, affiliate and student members

## FY25-26 Strategic Changes

- Board pipeline established
- Professionalization of the organization with staff development initiatives and technology updates
- Communications improvements: Recaps generated for all events, website updates maintained weekly, reliably consistent social media posts



# PROGRAMMING

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CFA Society remained committed to delivering high-quality programming and meaningful networking opportunities

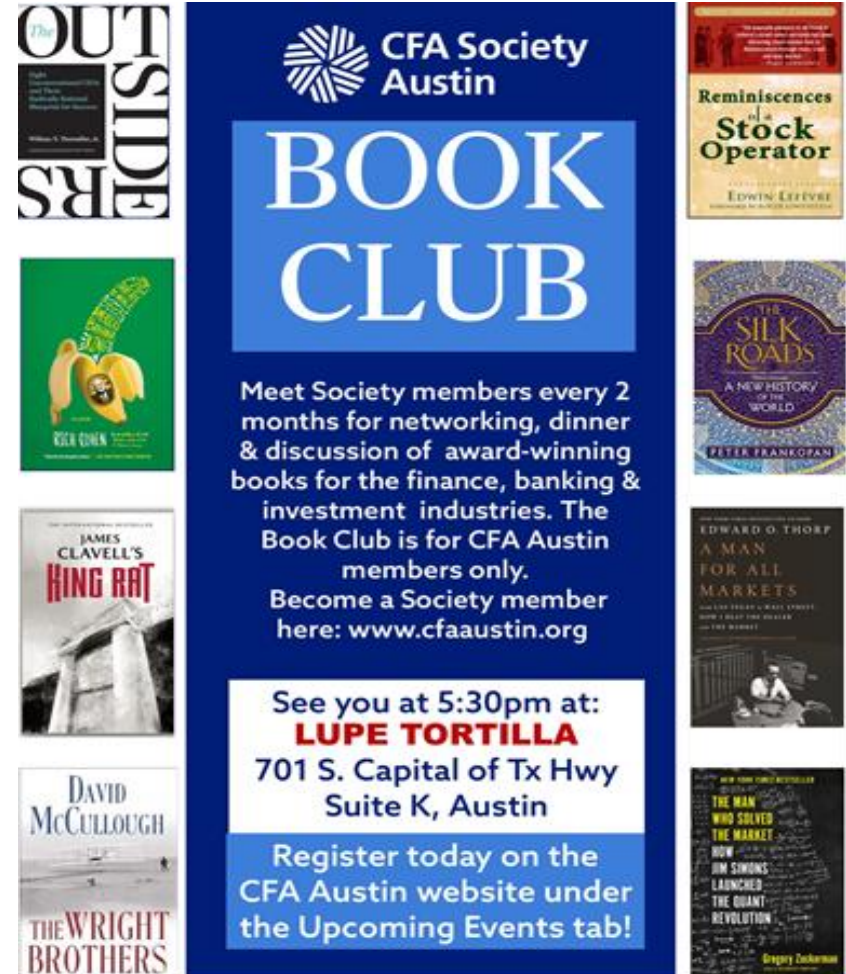
Our events also served as a platform for members to connect with industry peers and build relationships, and to strengthen the local investment community

<b>Event Type</b>	<b>Total Events Hosted</b>
In-Person Monthly Luncheons	8
Virtual Monthly Luncheon	1
Social Events	7
Book Club Gatherings	7
Women in Investment Management (WIM) Socials	1

# BOOK CLUB

CFA Austin Book Club convened about every six weeks, offering members the opportunity to network over drinks and discuss thought-provoking books

In FY25–26, 7 Book Club gatherings were held, fostering both professional development and community connection



**CFA Society  
Austin**

# BOOK CLUB

Meet Society members every 2 months for networking, dinner & discussion of award-winning books for the finance, banking & investment industries. The Book Club is for CFA Austin members only. Become a Society member here: [www.cfaaustin.org](http://www.cfaaustin.org)

See you at 5:30pm at:  
**LUPE TORTILLA**  
701 S. Capital of Tx Hwy  
Suite K, Austin

Register today on the CFA Austin website under the Upcoming Events tab!

*Book covers shown include:*  
 - The Outsiders  
 - Reminiscences of a Stock Operator  
 - The Silk Roads  
 - A Man for All Markets  
 - The Wright Brothers  
 - The Man Who Solved the Market

# WOMEN IN INVESTMENT MANAGEMENT



Women in Investment Management (WIM) hosted a Top Golf social in April, and had a super turnout, including rain for the first part of the event, which produced a rainbow!

*WIM Chair: Sibeï Wen, CFA*

# ANNUAL DINNER

CFA Austin hosted 325 members, sponsors and guests for the event, which was held at AT&T Conference Center in the Zlotnik Ballroom on February 12, 2026

- **Keynote Speaker: Robert Kaplan, Vice Chair of Goldman Sachs and former Dallas Federal Reserve Governor**

**Save the Date:** 2027 Annual Dinner will also be held at AT&T Center in the Zlotnik Ballroom on **Wednesday February 17, 2027**



*Annual Dinner Chairs: Kevin Lincoln, CFA and Daniel Judd, CFA*

# 2026 ANNUAL DINNER SPONSORSHIP

Thanks to the CFA Society Austin 2026 Annual Dinner Sponsors. We are grateful for your support!

**Goldman Sachs:** Premier Sponsor including providing Robert Kaplan as keynote speaker

Cocktail Sponsors

**I Squared**

**Macquarie**

17 Table Sponsors



**2026 Annual Dinner SPONSORS**

**Premier Dinner Sponsor**  
**Goldman Sachs**

**Cocktail Sponsors**  
**I SQUARED®** **MACQUARIE**

**Table Sponsors**

 <b>ALLIANCEBERNSTEIN</b>	 <b>BARCLAYS</b>	<b>BARINGS</b>
<b>CERIFI</b>	 <b>charles SCHWAB</b>	 <b>Dimensional</b> <small>DIMENSIONAL FUND ADVISORS LTD.</small>
 <b>CERIFY Meldrum</b>	 <b>DWS</b>	 <b>FRANKLIN TEMPLETON</b>
 <b>Invesco</b>	 <b>LAZARD</b> <small>ASSET MANAGEMENT</small>	 <b>GMO</b>
 <b>NAPIER PARK</b> <small>A First Eagle Investments Company</small>	 <b>PGIM</b>	 <b>Melange</b> <small>CAPITAL PARTNERS</small>
 <b>SANDS CAPITAL</b>		<b>PIMCO</b>
		<b>TCW</b>

# SPONSORSHIPS & PARTNERSHIPS

CFA Society Austin secured strong sponsorship support for FY25-26. Annual Programming Sponsors included **Orchard Global, Kestra Investment Management, Grayscale, American Century/Avantis and Brookfield.**

This partnership plays a vital role in advancing our mission to provide members with high-quality educational, networking, and social programming



**Thank You to Our  
Annual Programming Sponsors!**

 CFA Society  
Austin

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GLOBAL**  
DIAMOND SPONSOR

 American  
Century  
Investments<sup>®</sup> |  Avantis  
Investors<sup>®</sup>  
GOLD SPONSOR

**Brookfield**  
GOLD SPONSOR

**KESTRA** INVESTMENT  
MANAGEMENT  
DIAMOND SPONSOR

**GRAYSCALE**<sup>®</sup>  
DIAMOND SPONSOR

For more details on  
CFA Austin Annual  
Programming  
Sponsorship:  
[info@cfaaustin.org](mailto:info@cfaaustin.org)

# TREASURY

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The organization continues to demonstrate strong financial health, generating a solid net surplus.

Overall, the organization is well-positioned, combining strong liquidity, positive operating results, and controlled spending.

## **FY25-26 (Jul 1, 2025 through Jun 30, 2026)**

### **As of April 30, 2026**

Revenue (CFAI funding, membership dues, sponsorships, event revenue and other income)	\$248,004.53
Expenses (administrative expenses, event costs, etc.)	\$230,960.61
Surplus	\$17,043.92
<b>Cash and Investments Balance as of April 30, 2026</b>	<b>\$468,465.77</b>

*Treasury Chair: Fraser Watters-Armstrong, CFA*

# MEMBERSHIP

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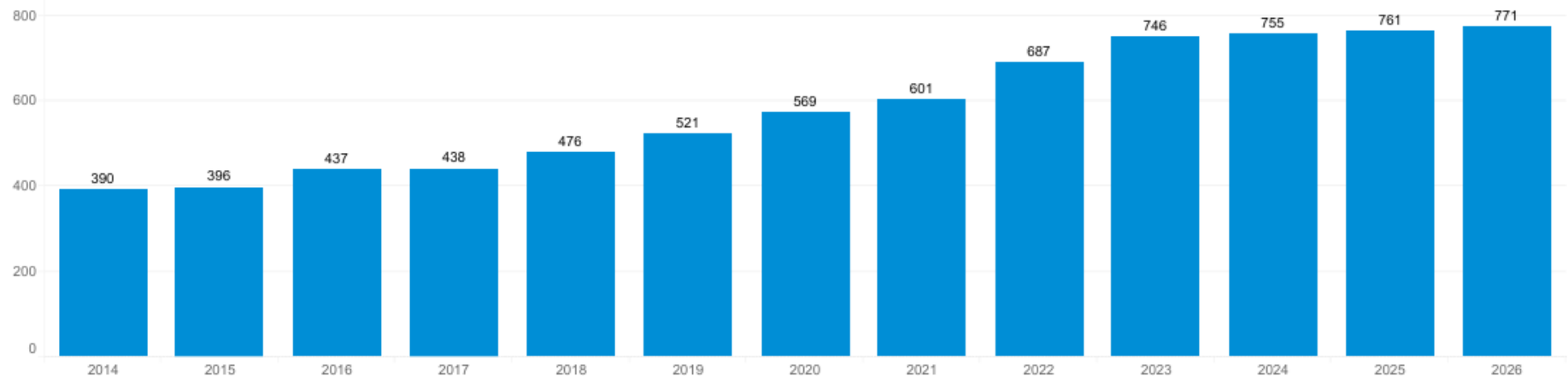
CFA Society Austin's membership base continued to grow last year, increasing to 771 active society members as of May 2026. We also had a retention rate of 88.3%

## Active Society Members

*Only reflects those who have renewed or joined in current member year*

### Active Society Members

Retention based. Current member year only reflects those who have renewed, reactivated or joined in this member year. Data is current state from the system of record so numbers may differ from previous reports.



*Membership Chair: Maddie Minnaganti, CFA*

# UNIVERSITY RELATIONS

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CFA Austin continues to strengthen its engagement with universities across the Greater Austin area. Key initiatives this year:

- **Student Support & Exam Prep:** Partnered with CeriFi/Meldrum to provide discounted CFA exam prep resources to student members
- **Student Outreach:** Organized a student-focused social and networking hour, featuring an overview of the CFA Program and networking with members and university faculty
- **Campus Competition Support:** Supported UT Austin's stock-picking challenge and provided the University Securities Investment Team with speakers
- **Research Challenge Participation:** Participated in the CFAI Research Challenge Finals (North & South Texas) at Texas A&M; CFA Austin board members and volunteers served as judges and mentors. Winners: Texas Tech from North TX and Trinity from South TX
- **Summer Intern Fireside Chat:** Hosting a networking social on June 17 for Austin-area interns, featuring David Veal, CIO of the Employees Retirement System of Texas

# MEMBERSHIP

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In 2025-2026 CFA Austin maintained dues pricing for our regular and affiliate membership classes in line with other peer societies

<b>Membership Type</b>	<b>2026-2027</b>
Regular	\$150
Affiliate	\$150
Professional Leave (Regular)	No Change
Professional Leave (Affiliate)	No Change
70+	No Change

Deadline to renew CFAI and CFA Austin membership is July 31

# VOLUNTEERS

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CFA Society Austin runs on volunteer power—our events, outreach, and member engagement are all made possible thanks to the dedication of our volunteer community, many of whom are CFA Charterholders!

Our full gratitude to these 2025-2026 CFA Society Austin Volunteers!!!

Chelsea Bryant	Michael Norenberg
Kim Cash	Colten Northrop
Robert Cobean	Anoop Rathod
Paulin Dongomale	Jayce Smalley
Darya Erdogan	Ashley Smith
Ben Feder	Selina Sun
Evan Flierl	Lukasz Tomicki
Lynne Fowler	Joel Van Essen
Drew Gambrell	Jessica Walton
Raelyn Gonzalez	Joanna Wang
Meredith Hightower	Lillian Wu
Chandan Lakhotia	Sunny Xu
Jenny Lauderdale	Joe Zaghrini
Nancy Miller	Lin Zhou



**Thank you for your steadfast support and  
engagement!**