

Analyst, Portfolio Research Fundamental Equities – TDAM

Department and Team Overview:

TD Asset Management (TDAM), a member of TD Bank Financial Group, is a leading North American investment manager offering progressive investment solutions to both institutional and individual investors. For over two decades, the organization has established competitive market positions in active, quantitative, and passive portfolio management. As of March 31, 2023, TDAM and its affiliates manage over \$421 billion in assets on behalf of pension, insurance, endowment/foundation, and corporate clients, as well as high-net worth clients and retail mutual funds.

In attaining this client commitment, TDAM has built one of Canada's largest and most respected investment management and research teams with more than 220 Portfolio Managers, Associate Portfolio Managers, Traders and Analysts.

The TD Asset Management Fundamental Equities team is a performance-oriented group managing long-only Canadian, US, International and global equity portfolios for institutional, high net worth and retail clients. The team follows a disciplined investment process combining fundamental due diligence and detailed empirical/quantitative research and risk management to produce superior investment results. An opportunity exists for an Analyst to join the team, reporting to the Vice President & Director, Lead of Empirical Research & PM Support.

Job Description:

The Analyst will work directly with the investment team, collaborating with both fundamental and quantitative analysts, as well as portfolio managers. Key responsibilities will include:

- Applying statistical analytics and quantitative modelling to company and industry fundamental data and business models, in collaboration with fundamental analysts, to enhance existing investment processes and identify ongoing investment opportunities
- Developing a deep understanding of portfolio risk and return drivers through detailed statistical modelling and quantitative analysis of corporate financial statements, listed equity prices, and other data sources
- Conducting ongoing research on factor-based and systematic investment processes within global equity markets, and converting research insights into actionable, stock-specific investment recommendations
- Maintaining, developing and enhancing quantitative investment strategies and models across various geographic and sector mandates
- Producing written research reports and presentations to communicate investment insights to analysts and portfolio managers
- Attending industry conferences and seminars to gain insights on current trends in quantitative and macroeconomic strategy and economics, and regularly monitoring sell-side and academic

research to identify emerging investment themes and potential enhancement to existing investment processes.

Requirements:

- Industry experience in capital markets within research, investment banking or related
- Comprehensive understanding of capital markets, including fundamental analysis, asset pricing theory, factor-based and quantitative investing strategies, asset allocation, macroeconomics, portfolio construction and risk analytics, and Porter's five forces framework
- An aptitude for technology and a willingness to apply technology in an analytical and portfolio management setting. Must have the ability to work directly with SQL and large-scale financial databases, and the ability to program and construct financial models within .NET/C#, Python and/or R. A familiarity with machine learning algorithms (and their application to financial research and portfolio construction) would be a strong asset
- Solid analytic and modelling capabilities, an exceptional curiosity towards public equity markets, and a desire to actively and collaboratively problem-solve within a fast paced environment
- Past familiarity with FactSet, Bloomberg, S&P/Capital IQ or other financial analytics platforms would be an asset
- Strong presentation and verbal/written communication skills
- A self-starter with the ability to work both independently with minimal supervision and collaboratively with the broader investment team

Educational Requirements:

- Undergraduate/Graduate degree in Engineering/Finance/Mathematics/Economics/Accounting/MBA or related fields
- CFA designation or working towards a CFA designation