



# CFA Society South Africa

## CFA SOCIETY SOUTH AFRICA LOCAL MEMBERSHIP

### TERMS AND CONDITIONS

#### 1. Applicant:

- 1.1 CFA Society South Africa local members must adhere to Code of Ethics and Professional Conduct of CFA Society South Africa and should disclose any disbarments or legal proceedings against their name. CFA Society South Africa reserves the right to conduct background checks on members. Failure to disclose any information which may taint CFA Society South Africa's good standing will result in immediate termination of membership.
- 1.2 Members of CFA Institute cannot apply for CFA Society South Africa local membership.

#### 2. Terms and Conditions of Membership:

- 2.1 On the receipt of a membership application/membership renewal by appointed agency, Qinsa Events this will be taken as confirmation that you have read, understood and accepted the Terms and Conditions of membership and hereby acknowledge that you have familiarised yourself with the current Terms and Conditions, which will be displayed on CFA Society South Africa website.
- 2.2 A membership application is the accepting of the Terms and Conditions, and the signing and submitting of the CFA Society South Africa Code of Ethics and Professional Conduct is deemed to be a legally binding contract.
- 2.3 Once a membership application has been processed and a tax invoice issued you are legally obliged to pay the membership fee. CFA Society South Africa has the legal right, as well as an obligation to its members in good standing to take any and all steps to recover outstanding fees.
- 2.4 Company, contact and any other details, as provided by members, will be held on a central database and will be deemed as being true and correct.
- 2.5 Terms and Conditions of membership may be revised from time to time. Therefore, upon annual renewal of CFA Society South Africa local membership, the current version of the Terms and Conditions will be applicable.

#### 3. Payment Terms and Outstanding Fees:

- 3.1 The membership application is made in the applicants' personal capacity and not that of their employer. Applicants are personally responsible for ensuring payment of any and all monies due to CFA Society South Africa.
  - 3.1.1 Payment terms are strictly cash on delivery and no exceptions will be considered.
  - 3.1.2 Members/Applicants are advised that they are personally responsible for outstanding fees.
  - 3.1.3 The membership fee is due and payable upon presentation/receipt of invoice.
  - 3.1.4 Members/Applicants whose fees are still outstanding after 30 days will be cancelled.
  - 3.1.5 No refund will be made on membership cancellations or resignation of member.
  - 3.1.6 Rates are NOT inclusive of VAT, which is payable on all services directed from South Africa.

#### **4. Membership Application / Renewal / Update:**

- 4.1 Annual membership fees are due and payable by the 1<sup>st</sup> September of each year. Membership to CFA Society South Africa is renewable on an annual basis.
- 4.2 Membership fees are revised annually and are published on the website and will be communicated to members in writing.
- 4.3 Members are given a total of one (1) month to renew their membership from the last day in August of the preceding year of membership i.e., membership will lapse on the last day of September in year of renewal;
  - 4.3.1 If the membership has not been renewed by the indicated expiry date the membership automatically expires and the member is then recorded as a cancelled member.
  - 4.3.2 Members whose membership has lapsed or who wish to reinstate their membership will be required to pay the full annual membership fee applicable at that time.
- 4.4 The renewal process will be detailed in all of the notifications sent out to members.
- 4.5 A member may not cede, delegate or otherwise transfer any rights or obligations arising from these Terms and Conditions without CFA Society South Africa prior approval (approval will be given at the CFA Society South Africa's sole discretion).

#### **5. Cancellations of Applications / Memberships:**

- 5.1 Cancellation of membership or application for membership will only be accepted in writing.
- 5.2 Non-payment of an invoice will NOT be accepted as a cancellation of a membership application.
- 5.3 Members/Applicants acknowledge that membership to CFA Society South Africa is on an individual basis only and as such members/applicants are personally responsible for ensuring the payment of all monies due to CFA Society South Africa and will be held personally liable for non-payment of any and all invoices issued in their name.
- 5.4 Membership is not transferable.

#### **6. Liability:**

CFA Society South Africa holds no liability for any loss or damage that any member may occur from attendance at any CFA Society South Africa event or third-party event advertised by CFA Society South Africa.

#### **7. Privacy:**

- 7.1 Qinsa Events shall take all reasonable steps to protect the personal information of members. For the purpose of the clause "personal information" shall be defined as detailed in the Promotion of Access to Information Act 2, 2000 (PAIA). The PAIA may be downloaded from –  
[https://www.environment.gov.za/promotionaccess\\_informationact](https://www.environment.gov.za/promotionaccess_informationact)
- 7.2 Qinsa Events may electronically collect, store and use the following personal information of applicant/member:
  - Name and Surname
  - Landline Telephone number
  - Cell phone number
  - email address
  - Gender
  - Ethnicity

- Country of residence
- City
- Employer
- Identification number

- 7.3 Qinisa Events collects, stores and uses the abovementioned information for communication purposes to the member/applicant.
- 7.4 Qinisa Events shall NOT disclose, use or share personal information other than with CFA Society South Africa
- 7.5 All database information remains the property of Qinisa Events and CFA Society South Africa
- 7.6 With the introduction of the new POPI Act, effective from 1 July 2021, Members reserve the right to unsubscribe, should they no longer wish to receive e-mails from Qinisa Events on behalf of CFA Society South Africa, please follow the unsubscribe button.
- 7.6.1 Please note that members can opt-out of e-mail communications sent by Qinisa Events on behalf of CFA Society South Africa at any time.
- 7.6.2 Should a member not wish to unsubscribe; no action is required and they will be deemed as being opted-in and have given consent to continue to receive e-mail news and content from us.