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## **CFA Society South Africa Director Role & Nomination Criteria 2026**

The CFA Society South Africa Board of Directors is responsible for the strategic governance of the Society. Board members must uphold the highest standards of professionalism, ethics, and commitment to advancing the Society's mission in the local investment industry.

A director may serve a maximum of three terms with a duration of two years.

### **Institute & Society Membership**

A nominee must be a regular member in good standing for current member year, with CFA Institute and CFA Society South Africa.

A nominee should demonstrate previous engagement in CFA Society initiatives and a willingness to continue supporting the Society's objectives. A nominee's volunteer experience would be considered an added advantage.

### **Industry & Work Experience**

Nominees should have substantial professional experience, minimum 8 years, in one or more of the following sectors or environments:

- the financial services or broader investment industry, including areas such as asset management, private markets, private wealth, sell-side, banking, business development, or relationship management, or
- academia with a specialism relevant to financial services, investment markets, technology, or governance, or
- a regulatory, policy, public sector, or industry body with oversight of or influence on the financial or investment industry.

Particular consideration will be given to nominees whose experience strengthens the Board's needs in executive leadership, private markets, regulatory matters, sell-side or banking, business development and relationship management, and AI or broader technology expertise.

The nominee must have the approval and support of their current employer to pursue the role of Director of the Society.

### **Diversity**

The Society is committed to broad-based diversity and inclusion. A nominee must contribute to diversity on the Board, including but not limited to:

- Academic background,
- Gender,
- Race,
- Age and career stage.

Additional preference will be given to:

Candidates with strong professional networks and reach across the industry.

### **Personal Attributes**

The nominee must have the necessary experience and skills to bring judgement and insight to the Society's strategy, Board performance and use of the Society's resources.

The nominee must:

- Demonstrate a strong commitment to the Society's strategy and values,
- Possess sound ethical standing and professional integrity,
- Show business or professional acumen,
- Display a spirit of volunteerism and a track record of engagement, energy and commitment,
- Be willing to carry portfolio responsibilities,
- Be willing and able to commit time and energy to Society responsibilities and events.

### **Responsibilities**

A director is required to commit to mandatory attendance at:

- Attendance at six ordinary Board meetings annually (2 hours per meeting plus ~5 hours preparation),
- Attendance at one annual member meeting (2 hours),
- Participation in special Board or member meetings as required,
- Attendance at ad-hoc conference calls as needed,
- Attendance at one annual strategy session (1 full day),
- Participation in the annual conference (1 day),
- Regular attendance at Society events.

A director is required to commit to the following:

- A director will be assigned a portfolio and/or committee which they will be expected to manage. This is expected to require a minimum of 10 hours per month, depending on the nature of the portfolio.
- Directors are expected to prepare for and actively contribute to all meetings in a constructive, collaborative, and respectful manner.

A director is required:

- To fulfil all legal and fiduciary obligations required of a Director as defined in South African legislation, Society and CFA Institute policy,
- To possess an understanding of the principles of good corporate governance,
- Not to have any conflict of interest that may, or appear to, impair the Director's ability to represent the Society objectively and responsibly.