U skladu sa odredbama čl. 11. i 12. Zakona o udruženjima ("Službeni list RS", br. 51/2009, 99/2011 - dr. zakoni i 44/2018 - dr. zakon), na redovnoj godišnjoj sednici Skupštine održanoj dana 23. februara 2025. godine u Beogradu, usvojen je

PREČIŠĆEN TEKST STATUTA CFA DRUŠTVA SRBIJA

ČLAN 1. OSNIVANJE

1.1.Naziv. Naziv udruženja je „ЦФА Друштво Србија" (u daljem tekstu: Društvo).
Skraćeni naziv Društva je „ЦФА Србија".
Naziv Društva na engleskom jeziku je „CFA Society Serbia".
Skraćeni naziv društva na engleskom jeziku je „CFA Serbia".

1.2. **Sedište**. Sedište Društva je u Beogradu.

1.3. **Pečat.** Pečat Društva je kružnog oblika na kom je u gornjoj polovini ispisano „ЦФА Друштво Србија", a u donjoj polovini „Београд, Србија".

1.4. **Članstvo** u CFA Institutu. Društvo je član CFA Instituta. U slučaju nesaglasnosti akata Društva sa aktima CFA Instituta primenjivaće se akta CFA Instituta, dokle god je to u saglasnosti sa propisima Republike Srbije.

1.5. **Ciljevi.**
(a) Društvo je nevladino i neprofitno udruženje, osnovano na neodređeno vreme radi ostvarivanja ciljeva u oblasti predstavljanja investicione struke u Srbiji, a naročito:
(i) kontinuiranog unapređivanja javnog doživljaja i položaja investicione struke, kao i obezbeđivanje usluga i podrške za svoje članstvo u Srbiji i okolnim zemljama;

In accordance with the provisions of Articles 11 and 12 of the Law on Associations ("Official Gazette of the RS", No. 51/2009, 99/2011 - dr. laws and 44/2018 - dr. law), at the regular annual session of the Assembly held on February 23, 2025, in Belgrade, the following was adopted:

REVISED TEXT OF THE BYLAWS OF CFA SOCIETY SERBIA

ARTICLE 1 - ESTABLISHMENT

1.1. **Name**. The name of the association is "CFA Society Serbia" (hereinafter: Society).
The abbreviated name of the Society is "CFA Srbija".
The name of the Society in English is "CFA Society Serbia".
The abbreviated name of the Society in English is "CFA Serbia".

1.2. **Seat**. The seat of the Society is in Belgrade.

1.3. **Seal**. The seal of the Society is circular in shape, with "CFA Society Serbia" inscribed in the upper half, and "Belgrade, Serbia" in the lower half.

1.4. **Membership** in the CFA Institute. The Society is a member of the CFA Institute. In case of inconsistency between the acts of the Society and the acts of the CFA Institute, the acts of the CFA Institute shall apply, as long as they are in accordance with the regulations of the Republic of Serbia.

1.5. **Objectives**.

(a) The Society is a non-governmental and non-profit association, established for an indefinite period for the purpose of achieving objectives in the field of representing the investment profession in Serbia, in particular:

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(ii) obezbeđivanja razmene ideja i informacija članstvu u vezi sa i u okviru investicione zajednice; (iii) razvijanja svesti članstva i šire javnosti za dešavanja i novosti u investicionoj struci; (iv) razvijanja investicione struke i uvećavanje članstva; (v) unapređivanje znanja iz oblasti donošenja investicionih odluka i podsticanje visokog nivoa stručnog i etičkog ponašanja u investicionoj zajednici u Srbiji; (vi) promovisanje i podsticanje upotrebe "Code of Ethics and Standards of Professional Conduct" CFA Instituta, kao -etičkih pravila i načela predstavljanja investicionih parametara; (vii) podsticanje kontakata i komunikacije među investicionim stručnjacima u Srbiji, kao i predstavljanje interesa investicione zajednice Srbije na međunarodnom nivou; (viii) promovisanje CFA povelje u Srbiji i povećavanje njene prepoznatljivosti i prihvaćenosti u investicionoj struci. (b) Radi ostvarivanja svojih ciljeva Društvo naročito: (i) obrazuje finansijske i investicione stručnjake putem organizovanja predavanja, sastanaka, seminara i drugih oblika obuka i razmene znanja, u skladu sa specifičnim ciljevima Društva u okviru važećih zakonskih okvira; (ii) predstavlja ideje i teorije iz finansijske i investicione struke putem organizovanja sastanaka članstva i javnih predstavljanja; (iii) prikuplja stranu i domaću literaturu u vezi sa finansijskom i investicionom strukom i etičkim načelima u okviru iste; (iv) daje stručne savete i priprema članke i izdanja na teme iz oblasti finansijske i investicione struke; (v) razvija i izučava nova znanja u okviru finansijske i investicione struke; (vi) sarađuje sa finansijskim i drugim institucijama iz srodnih oblasti rada i nadležnosti;	(i) continuous improvement of the public perception and position of the investment profession, as well as provision of services and support for its membership in Serbia and neighboring countries; (ii) providing exchange of ideas and information to the membership within and outside the investment community; (iii) raising awareness among the membership and the general public about developments and news in the investment profession; (iv) developing the investment profession and increasing membership; (v) enhancing knowledge in the field of investment decision making and promoting high levels of professional and ethical conduct in the investment community in Serbia; (vi) promoting and encouraging the use of the "Code of Ethics and Standards of Professional Conduct" of the CFA Institute, as ethical rules and principles of presenting investment parameters; (vii) promoting contacts and communication among investment professionals in Serbia, as well as representing the interests of the Serbian investment community internationally; (viii) promoting the CFA charter in Serbia and increasing its recognition and acceptance in the investment profession. (b) To achieve its objectives, the Society, in particular: (i) educates financial and investment professionals by organizing lectures, meetings, seminars, and other forms of training and knowledge exchange, within the specific objectives of the Society within existing legal frameworks; (ii) presents ideas and theories from the financial investment profession by organizing membership meetings and public presentations;

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(vii) sarađuje sa domaćim i stranim udruženjima i univerzitetima koja se bave sličnim oblastima rada.

ČLAN 2. POJMOVI

Za potrebe ovog Statuta, određuju se sledeći pojmovi koji se mogu koristiti, prema potrebi, u jednini ili množini:

2.1 „**Prihvatljivo stručno radno iskustvo**" označava radno iskustvo određeno od strane Odbora CFA Instituta i podrazumeva stručno iskustvo u finansijskoj analizi, upravljanju investicijama, analizi hartija od vrednosti ili drugim sličnim aktivnostima.

2.2 „**Pridruženi član** je lice koje ispunjava uslove za članstvo iz tačke 3.3 ovog Statuta i čije članstvo nije opozvano ili suspendovano.

2.3 „**Odbor**" je Odbor direktora Društva.

2.4 „**Statut**" se odnosi na Statut Društva, sa svim izmenama i dopunama.

2.5 „**CFA Institut**" je Udruženje sa sedištem u SAD, Virdžinija.

2.6 „**CFA Program**" označava program učenja i polaganja ispita sa ciljem dobijanja zvanja Chartered Financial Analyst (CFA®), razvijen i rukovođen od strane CFA Instituta.

2.7 „**Chartered Financial Analyst**" i „**CFA**" su oznake CFA Instituta koje članovi ovlašćeni od strane CFA Instituta mogu da koriste kao oznaku svog stručnog zvanja.

2.8 „**Codes and Standards**" (Code of Ethics and Standards of Professional Conduct) su akta CFA Instituta podložna povremenim izmenama, koja

(iii) collects foreign and domestic literature related to the financial and investment profession and ethical principles within it;
(iv) provides expert advice and prepares articles and publications on topics in the financial and investment profession;
(v) develops and studies new knowledge within the financial and investment profession;
(vi) collaborates with financial and other institutions in related fields of work and jurisdiction;
(vii) collaborates with domestic and foreign associations and universities dealing with similar fields of work.

ARTICLE 2 - TERMS

For the purposes of these Bylaws, the following terms are defined and may be used, as necessary, in singular or plural form:

2.1 "**Acceptable Professional Work Experience**" shall mean that work experience as defined by the CFA Institute Board and shall include those activities related to the professional practices of financial analysis, investment management, securities analysis, or other similar activities.

2.2 "**Affiliate Member**" is an individual who meets the membership requirements of Article 3.3 of these Bylaws, and whose membership has not been revoked or suspended.

2.3 "**Board**" refers to the Board of Directors of the Society.

2.4 "**Bylaws**" refers to the Bylaws of the Society, with all amendments and supplements.
2.5 "**CFA Institute**" is an association based in the USA, Virginia.

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sadrže etička pravila i načela profesionalnog ponašanja. 2.9 „**Počasni član**” je lice koje je ispunilo uslove za članstvo tačke 3.4 ovog Statuta, a čije članstvo nije opozvano ili suspendovano. 2.10 „**Postupak u donošenju investicionih odluka**” je način stručnog postupanja u oblasti finansijske analize, upravljanja investicijama, analize hartija od vrednosti, ili sličnih struka. 2.11 „**Ugovor o članstvu**” je obrazac CFA Instituta koji sadrži prava i obaveze članstva i koji mora biti potpisan i dostavljen jednom godišnje od strane svakog člana, sem onih članova izuzetih odlukom CFA Instituta, pre određenog datuma. 2.12 „**Izjava o profesionalnom ponašanju**” je obrazac određen od strane CFA Instituta koji ispituje profesionalno ponašanje člana, a koji mora biti potpisan i podnet na godišnjem nivou od strane svakog člana, osim onih članova koji su izuzeti aktom CFA Instituta pre ili na dan određen od strane CFA Instituta. 2.13 „**Redovni član**“ je lice koje je ispunilo uslove za članstvo iz stava 3.2 ovog Statuta i čije članstvo nije opozvano ili suspendovano. **ČLAN 3. ČLANSTVO** 3.1 **Vrste članstva**. Društvo poznaje sledeće vrste članstva: redovno, pridruženo i počasno članstvo. 3.2 **Redovno članstvo**. Da bi postao redovni član Društva, pojedinac mora biti redovni član CFA Instituta i ispunjavati druge uslove koje Društvo može zahtevati u skladu sa uslovima CFA Instituta.	2.6 "**CFA Program**" denotes the learning and examination program for obtaining the Chartered Financial Analyst (CFA®) designation, developed and administered by the CFA Institute. 2.7 "**Chartered Financial Analyst**" and "CFA®" are designations of the CFA Institute that members authorized by the CFA Institute may use as a designation of their professional title. 2.8 "**Codes and Standards**" (Code of Ethics and Standards of Professional Conduct) are acts of the CFA Institute subject to periodic amendments, containing ethical rules and principles of professional conduct. 2.9 "**Honorary Member**" is an individual who meets the membership requirements of Article 3.4 of these Bylaws, and whose membership has not been revoked or suspended. 2.10 "**Investment Decision-Making Process**" is the method of professional conduct in the field of financial analysis, investment management, securities analysis, or similar professions. 2.11 "**Membership Agreement**" is a form of the CFA Institute that contains the rights and obligations of membership and must be signed and submitted annually by each member, except those members exempted by decision of the CFA Institute, by a specified date. 2.12 "**Professional Conduct Statement**" is a form determined by the CFA Institute that examines the professional conduct of a member and must be signed and submitted on an annual basis by each member, except those members exempted by an act of the CFA Institute before or on the date specified by the CFA Institute.

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3.3 **Pridruženo članstvo.**

(a) da bi postao pridruženi član Društva pojedinac mora nakon sticanja pridruženog članstva u društvu, biti priznat i kao pridruženi član CFA Instituta;
(b) imati jednu (1) godinu Prihvatljivog stručnog radnog iskustva; i
(c) položen I nivo CFA Programa.

3.4 **Počasno članstvo**. Počasno članstvo može biti ponuđeno pojedincu na osnovu njegovog dugogodišnjeg izuzetnog rada u oblasti finansijskih usluga. Odluka o prijemu u počasno članstvo mora biti doneta glasovima 75% svih članova Odbora. Takođe, svaki član Društva sa kontinuiranim ili povremenim članstvom u ukupnom trajanju dužem od pedeset (50) godina u Društvu, ima pravo na počasno članstvo. Počasni članovi imaju pravo da koriste sve pogodnosti članstva, osim mogućnosti da obavljaju poslove upravljanja Društvom. Počasni članovi ne mogu biti birani u Odbor.

3.5 **Obaveze redovnih i pridruženih članova**. Svaki redovni i pridruženi član Društva dužan je da:

(a) plaća članarinu čiju visinu utvrđuje Odbor;
(b) se pridržava svih važećih pravila i propisa Društva i CFA Instituta, uključujući, ali ne ograničavajući se na njihove ugovore o osnivanju, statute, Codes and Standards, kao i na druga pravila koja se odnose na profesionalno ponašanje i članstvo;
(c) podvrgne se disciplinskim postupcima koje sprovodi Društvo i CFA Institut;
(d) pruža informacije koje se odnose na profesionalno ponašanje i rad, na zahtev Društva ili CFA Instituta;
(e) Dostavlja dokumenta, dokaze i u potpunosti sarađuje u skladu sa pravilima disciplinskih postupaka;
(f) Održava članstvo u CFA Institutu.

2.13 "**Regular Member**" is an individual who meets the membership requirements of Article 3.2 of these Bylaws, and whose membership has not been revoked or suspended.

ARTICLE 3 - MEMBERSHIP

3.1 **Classes of Membership**. The Society recognizes the following membership classes: regular, affiliate, and honorary membership.

3.2 **Regular Membership**. To become a regular member of the Society, an individual must be a regular member of the CFA Institute and meet other requirements that the Society may require in accordance with the conditions of the CFA Institute.

3.3 **Affiliate Membership**.

(a) To become an affiliate member of the Society, an individual must be recognized, after obtaining affiliate membership in the society, and as an affiliate member of the CFA Institute;
(b) have one (1) year of Acceptable Professional Work Experience; and
(c) passed Level I of the CFA Program.

3.4 **Honorary Membership**. Honorary membership may be offered to an individual based on his or her long-standing exceptional work in the field of financial services. The decision to admit to honorary membership must be made by a vote of 75% of all board members. Additionally, any member of the Society with continuous or intermittent membership totaling more than fifty (50) years in the Society is entitled to honorary membership. Honorary members have the right to use all membership benefits except for holding positions in the management of the Society. Honorary members cannot be elected to the Board.

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3.6 **Obaveze počasnih članova**. Počasni članovi su dužni da se pridržavaju važećih pravila Društva i CFA Instituta, uključujući statut, Codes and Standards, sa izuzetkom održavanja članstva u CFA Institutu.

3.7 **Prijem u članstvo**. Svaki pojedinac koji želi da postane redovni ili pridruženi član Društva podnosi prijavu za članstvo, zajedno sa dodatnim informacijama ili dokumentima, kako to zahteva CFA Institut i Društvo. Odbor može razmatrati sve prijave za članstvo u Društvu. U slučaju neslaganja sa postupanjem ili tumačenjem CFA Instituta u vezi zahteva za redovno i pridruženo članstvo Društvo ima pravo da se žali Odboru direktora CFA Instituta. Odbor direktora CFA Instituta ili sa njegove strane imenovani komitet donosi konačne odluke o zahtevu za članstvo. Postupak za prelazak iz jedne u drugu vrstu članstva propisuje Odbor.

3.8 **Glasanje**.
(a) Glasačka prava u Skupštini imaju svi redovni članovi Društva primenom pravila - jedan član, jedan glas;
(b) Pridruženi i počasni članovi nemaju pravo glasa u Društvu.

3.9 **Članarina**. Plaćanje članarine je obavezno za redovne i pridružene članove. Članu koji ne plati celu godišnju članarinu članstvo se smatra suspendovanim, bez donošenja posebne odluke. Nakon plaćanja članarine u celosti, suspenzija članstva po ovom osnovu će biti ukinuta, takođe bez donošenja posebne odluke.

3.10 **Istupanje**. Istupanje iz članstva je moguće u svakom trenutku podnošenjem obaveštenja o istupanju Predsedniku ili sekretaru Društva. Istupanje stupa na snagu danom prijema obaveštenja o istupanju ili od dana navedenog u obaveštenju.

3.5 **Obligations of Regular and Affiliate Members**. Each regular and affiliate member of the Society is obliged to:

(a) pay the membership fee determined by the Board;
(b) comply with all applicable rules and regulations of the Society and the CFA Institute, including but not limited to their articles of incorporation, statutes, Codes and Standards, as well as other rules relating to professional conduct and membership;
(c) be subject to disciplinary proceedings provided by the Society and the CFA Institute;
(d) provide notifications related to professional conduct and work, as may be required by the Society or the CFA Institute;
(e) provide documents, evidence, and complete cooperation, and comply with other applicable rules of disciplinary proceedings conducted by the Society and the CFA Institute;
(f) Maintain membership in the CFA Institute.

3.6 **Obligations of Honorary Members**. Honorary members are required to comply with the applicable rules of the Society and the CFA Institute, including statutes, Codes and Standards, except for maintaining membership in the CFA Institute.

3.7 **Admission.** Any individual wishing to become a regular or affiliate member of the Society submits an application for membership, along with additional information or documents, as required by the CFA Institute and the Society. The Board may consider all applications for membership in the Society. In case of disagreement with the actions or interpretations of the CFA Institute regarding applications for regular and affiliate membership, the Society has the right to appeal to the Board of Directors of the CFA Institute. The Board of Directors of the CFA Institute or a committee appointed by it makes final decisions on membership applications. The procedure for

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Ukoliko je kao dan istupanju iz članstva naveden dan koji prethodi danu prijema obaveštenja, za dan istupanja se uzima dan prijema obaveštenja. O istupanju iz članstva redovnog ili pridruženog člana Društvo obaveštava CFA Institut.

3.11 **Prestanak ili suspenzija**. Prestanak ili suspenzija članstva je moguća u bilo koje doba zbog nepoštovanje obaveza predviđenih tačkama 3.5 i 3.6 ovog Statuta, na način kako je to uređeno od strane CFA Instituta. Odluku o ukidanju ili obustavi članstva u Društvu donosi Odbor ili CFA Institut. Lice čije članstvo u Društvu je ukinuto ili obustavljeno gubi sva prava i privilegije koje proizlaze iz članstva. Prestanak ili suspenzija članstva redovnim i pridruženim članovima Društva u CFA Institutu, povlači prestanak ili suspenziju članstva u Društvu, bez donošenja posebne odluke.

3.12. **Registar članova**. Društvo vodi registar članova koji sadrži: ime i prezime člana, njegovu poslovnu adresu i adresu e-pošte, broj telefona i drugi kontakt, poslovnu pripadnost, vrstu članstva, kao i sve druge podatke od važnosti u skladu sa odlukom Odbora. Podatke iz registra Društvo deli isključivo sa CFA Institutom, samo ukoliko se odnose na rad i članstvo u CFA Institutu, u skladu sa propisima Republike Srbije.

3.13 **Mirovanje članstva**.
(a) Članstvo redovnih i pridruženih članova u Društvu može mirovati. Tokom mirovanja članarina može biti smanjena odlukom Odbora.
(b) Mirovanje članstva je moguće ukoliko su ispunjeni sledeći uslovi:
(i) članstvo u CFA Institutu u trajanju od najmanje godinu dana pre podnošenja zahteva za mirovanje;
(ii) privremeni prestanak stručnog rada koji se smatra prihvatljivim stručnim radnim iskustvom potrebnim

transferring from one class of membership to another is prescribed by the Board.

3.8 **Voting Rights**
(a) Regular Members shall be entitled to one (1) vote on each matter submitted to the Regular Members;
(b) Affiliate and Honorary members do not have voting rights in the Society.

3.9 **Membership Fee**. Payment of the membership fee is mandatory for regular and affiliate members. If a member fails to pay the full annual membership fee, membership is considered suspended, without the need for a separate decision. After payment of the membership fee in full, the suspension of membership on this basis will be lifted, also without the need for a separate decision.

3.10 **Withdrawal**. Withdrawal from membership is possible at any time by submitting a notice of withdrawal to the President or Secretary of the Society. Withdrawal becomes effective on the day of receipt of the withdrawal notice or from the date specified in the notice. If the date of withdrawal from membership is stated as the day preceding the day of receipt of the notice, the day of receipt of the notice is considered as the day of withdrawal. The Society informs the CFA Institute about the withdrawal from membership of regular or affiliate members.

3.11 **Termination and Suspension**. Termination or suspension of membership is possible at any time due to non-compliance with the obligations provided for in Articles 3.5, and 3.6 of these Bylaws in the manner prescribed by the CFA Institute. The decision to terminate or suspend membership in the Society is made by the Board or the CFA Institute. An individual whose membership in the Society has been terminated or suspended loses all rights and privileges arising from membership. Termination or

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za dobijanje CFA sertifikata ili neispunjavanje drugih uslova za članstvo;
(iii) podnošenje zahteva za mirovanje članstva na obrascu Društva; i
(iv) ispunjavanje drugih uslova koje Društvo može zahtevati.

ČLAN 4. SKUPŠTINA

Skupština je najviši organ Društva. Skupštinu čine redovni članovi Društva.

4.1 **Nadležnost**. Skupština je nadležna za:

(i) usvajanje Statuta;
(ii) izbor i razrešenje Predsednika i direktora;
(iii) usvajanje godišnjih finansijskih izveštaja;
(iv) usvajanje izveštaja Odbora;
(v) donošenje plana i programa rada Društva,
(vi) odlučivanje o statusnim promenama i prestanku rada Društva;
(vii) odlučivanje o udruživanju u saveze i druge asocijacije u zemlji i inostranstvu;
(viii) usvajanje drugih akata Društva.

4.2 **Sednice.**
(a) Sednice Skupštine održavaju se na odgovarajućem mestu u odgovarajuće vreme u skladu sa odlukom Odbora o sazivanju;
(b) Skupština svoj rad organizuje putem sednica od kojih jedna mora biti redovna godišnja;
(c) Vanredne sednice može sazvati:
(i) Odbor ili Predsednik; ili
(ii) sekretar na pismeni zahtev jedne dvadesetine (1/20) članova Skupštine.
(d) Na dnevnom redu vanredne sednice Skupštine mogu biti samo pitanja zbog kojih je ista sednica sazvana.

4.3 **Pozivanje.**

suspension of membership of regular and affiliate members of the Society in the CFA Institute results in the revocation or suspension of membership in the Society, without the need for a separate decision.

3.12 **Membership Register**. The Society shall keep a Membership Register containing: the name and surname of the member, their business address and email address, phone number and other contact information, business affiliation, type of membership, as well as any other information of importance in accordance with the decision of the Board. The data from the Membership Register are shared exclusively with the CFA Institute, only if they relate to work and membership in the CFA Institute, in accordance with the regulations of the Republic of Serbia.

3.13 **Retired Member Status.**
(a) Within the Regular Member and Affiliate Member Classes of membership, a retired status will be available. Members with a retired status may be granted a reduction in Society dues as determined by the Board.
(b) A Regular Member or Affiliate Member of the Society may assume retired status if he or she:
(i) has been a Regular Member or Affiliate Member of CFA Institute for at least one (1) year at the time of applying for retired status;
(ii) temporary cessation of professional work deemed acceptable professional work experience required for obtaining the CFA Certificate or failure to meet other membership requirements;
(iii) completes an application provided by the Society; and
(iv) fulfillment of other requirements that the Society may require.

ARTICLE 4 - GENERAL ASSEMBLY

(iv) obavljanje drugih poslova u skladu sa zakonom, Statutom, drugim aktima Društva i odlukama Odbora.

7.4 **Izbor i mandat**
(a) Izabrani službenici:
(i) Na redovnoj godišnjoj sednici Skupštine biraju se sekretar i blagajnik;
(ii) Mandat izabranih službenika traje dve (2) godine, a najduže do izbora naslednika na dužnosti.
(b) Postavljeni službenici. Druga službenička zvanja mimo sekretarskog i blagajničkog mogu biti predviđena odlukom Odbora u bilo koje vreme, za obavljanje poslova i na mandat koji odredi Odbor.

7.5 **Upražnjeno mesto**
Upražnjeno službeničko mesto, osim ako nije drugačije predviđeno Statutom, može biti popunjeno od strane Odbora do izbora ili postavljenja naslednika na dužnosti.

7.6 **Poveravanje nadležnosti**
(a) U slučaju odsustva službenika ili iz bilo kog drugog razloga koji Odbor smatra opravdanim, Odbor može u svako doba i povremeno poveriti sve ili deo poslova iz nadležnosti jednog službenika drugom članu Odbora;
(b) U skladu sa zakonom i dozvoljenim obimom poslovnog punomoćja, službenik može ovlastiti osoblje Društva poveravajući im sve ili deo svojih poslova iz svoje nadležnosti, pod uslovom nadzora nad obavljanjem poverenih poslova.

ČLAN 8. KOMITETI

8.1 **Obrazovanje i zadaci**
(a) Odbor može osnovati jedan ili više komiteta radi obavljanja poslova predviđenih odlukom Odbora, Osnivačkim aktom ili Statutom ukoliko nisu zabranjene zakonom;

(ii) immediately becomes the President of the Society in case the President is incapacitated, resigned, removed, or deceased, until the Board initiates the process of electing a new President;
(iii) performs other duties in accordance with the Bylaws, Articles of Incorporation, the law, and decisions of the Board.
(b) Election:
(i) Vice President is elected by the General Assembly;
(ii) If no individual has applied for the position of Vice President, the Board will appoint the Vice President from among the directors.
(c) All other provisions governing the position of the President also apply to the Vice President unless otherwise specified in these Bylaws.

ARTICLE 7 - OFFICERS

7.1 **Number, Titles, and Qualifications**
(a) The officers of the Society include the treasurer, secretary, and any other positions determined by the Board;
(b) Only regular members who meet the requirements for a director as outlined in Section 5.2 of the Bylaws are eligible to hold officer positions in the Society;
(c) An individual may hold multiple officer positions, except for the roles of President and secretary, which cannot be held simultaneously by the same person;
(d) No officer may serve more than two (2) consecutive full or partial terms in the same position; however, an individual previously serving in one officer role may be appointed to another position, and may be re-elected or re-appointed to the same position after a four-year hiatus since the last tenure.

7.2 **Secretary**
(a) The secretary's responsibilities include:
(i) Serving as the secretary at General Assembly and Board meetings, including maintaining minutes;

(a) Poziv na sednicu Skupštine mora:
(i) sadržati datum, vreme i mesto održavanja, te u slučaju vanredne sednice dnevni red;
(ii) biti dostavljen svakom članu Skupštine poštom, ekspresnom poštom, telegrafski, faksom, e-poštom ili drugim pouzdanim načinom komunikacije, na adresu, odnosno kontakt člana iz registra, najkasnije 10 dana, a ne ranije od 60 dana pre održavanja sednice, osim ako zakon ne predviđa drugačije.
(b) Član skupštine ima pravo uvida u potpisan poziv na sednicu pre ili nakon njenog održavanja. Smatra se da se član Skupštine koji prisustvuje sednici lično ili putem punomoćnika:
(i) odrekao prava na prigovor u vezi sa načinom dostavljanja i sadržinom poziva na sednicu, osim ako takav prigovor ne istakne do početka održavanja sednice Skupštine;
(ii) odrekao prigovora na određenu tačku dnevnog reda koja nije sadržana u pozivu za sednicu, osim ako takvoj tački prigovori kada ona bude predočena.

4.4 **Kvorum**. Na svakoj sednici Skupštine kvorum za punopravno odlučivanje čini najmanje jedna dvadesetina (1/20) svih članova Skupštine. Ukoliko je broj članova Skupštine koji sednici prisustvuju lično ili putem punomoćnika manji od predviđenog kvoruma, Predsednik može odložiti, odnosno zakazati ponovno održavanje sednice u vreme i na mestu koje odredi sekretar ili on lično.

4.5 **Glasanje**
(a) Svaki član Skupštine ima pravo na jedan (1) glas. Svaki član Skupštine može ovlastiti drugog člana Skupštine da glasa ili da ovlasti drugog punomoćnika da glasa u njegovo ime, s tim da je takvo punomoćje vremenski ograničeno na tri (3) godine, ukoliko samim punomoćjem nije drugačije predviđeno. Član Skupštine može opozvati bilo kog punomoćnika ličnim prisustvom na sednici i glasanjem, ili dostavljanjem sekretaru opoziva punomoćja, ili novim punomoćjem sa kasnijim datumom.

The General Assembly is the highest authority of the Society. The General Assembly consists of regular members of the Society.

4.1 **Authority**. The General Assembly is competent for:
(i) adopting amendments to the Bylaws;
(ii) election and dismissal of the President and directors;
(iii) adopting annual financial reports;
(iv) adopting reports of the Board;
(v) adopting the plan and program of the Society's work;
(vi) deciding on changes in status and the cessation of the Society;
(vii) deciding on affiliations with alliances and other associations in the country and abroad;
(viii) adopting other acts of the Society.

4.2 **Sessions**.
(a) Sessions of the General Assembly are held at the appropriate place and time in accordance with the decision of the Board to convene;
(b) The General Assembly organizes its work in sessions, one of which must be the regular annual session;
(c) Extraordinary sessions may be convened by:
(i) the Board or the President; or
(ii) the secretary upon written request of one twentieth (1/20) of the members of the Assembly.
(d) The agenda of an extraordinary session of the General Assembly may only include issues for which the session was convened.

4.3 **Invitation**.
(a) Invitation to the General Assembly session must:
(i) include the date, time, and place of the session, and in the case of an extraordinary session, the agenda;
(ii) be delivered to each member of the Assembly by mail, express mail, or telegram, fax, email, or other

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(b) Za usvajanje Skupštinskih odluka potrebna je većina glasova članova Skupštine koji su prisutni lično, putem punomoćnika ili su u skladu sa zakonom glasali elektronskim putem, na sednici koja je imala kvorum, osim ukoliko je drugačije propisano Statutom, Osnivačkim aktom ili zakonom. 4.6 **Popis broja članova Skupštine**. Da bi Društvo moglo da odredi koji članovi imaj pravo poziva ili obaveštavanja o odlaganju svake pojedine sednice Skupštine, Odbor može odrediti popisni dan zaključno sa kojim se utvrđuje tačan broj članova Skupštine, koji dan ne može prethoditi danu kada je odluka Odbora o utvrđivanju doneta, odnosno ne može biti ranije od šezdeset (60), niti kasnije od deset (10) dana pre održavanja pojedine sednice. Ukoliko popisni dan ne bude određen, uzima se da je to dan koji je prethodio danu pozivanja na pojedinu sednicu Skupštine. U slučaju odlaganja sednice, popisani broj članova Skupštine za neodržanu sednicu važiće i za odloženu, ukoliko Odbor ne odredi novi popisni dan. 4.7 **Popisna lista**. Službenik zadužen za popis broja članova treba najkasnije deset (10) dana pre održavanja pojedine sednice da uredi Popisnu listu članova Skupštine sa pravom glasa; u svakom slučaju, ako je za popisni dan određen datum koji pada manje od deset (10) dana pre održavanja sednice, Popisna lista će sadržavati članove Skupštine sa pravom glasa zaključno danom koji prethodi desetom (10.) danu pre održavanja sednice, raspoređenih po abecednom redu. Tako utvrđena Popisna lista biće dostupna svakom članu Skupštine najmanje (10) dana pre održavanja sednice Skupštine, u sedištu Društva. Popisna lista mora biti slobodna za uvid u toku sednice Skupštine u skladu sa važećim zakonom. Osim ako drugačije nije predviđeno zakonom, Popisna lista je jedni osnov za određivanje koji članovi Skupštine imaju glasačko pravo, lično ili putem posrednika, odnosno ko može imati uvid u istu.	reliable means of communication, to each address, or contact of the member from the register, at least 10 days, and no earlier than 60 days before the session, unless otherwise provided by law. (b) A member of the assembly has the right to inspect the signed invitation to the session before or after its holding. A member of the Assembly who attends the session in person or through a proxy is considered to have waived the right to object to the manner of delivery and the content of the invitation to the session, unless such objection is raised from the beginning of the session. A member of the Assembly who attends the session in person or through a proxy waives objections to a specific item on the agenda that is not included in the invitation to the session unless objections to such item are raised when it is presented. 4.4 **Quorum**. At each General Assembly session, a quorum for full decision-making is constituted by at least one twentieth (1/20) of all members of the Assembly. If the number of members of the Assembly attending the session in person or through proxies is less than the prescribed quorum, the President may adjourn or schedule a re-scheduled session at a time and place determined by the secretary or himself. 4.5 **Voting** (a) Each member of the Assembly is entitled to one (1) vote. Each member of the Assembly may authorize another member of the Assembly to vote or authorize another proxy to vote on their behalf, provided that such authorization is time-limited to three (3) years, unless otherwise specified by the proxy itself. A member of the Assembly may revoke any proxy by personal attendance at the session and voting, or by delivering a revocation of proxy to the secretary, or a new proxy with a later date;

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ČLAN 5. ODBOR DIREKTORA

5.1 **Nadležnost i odgovornost**. Odbor je organ Društva. Odbor upravlja radom Društva u skladu sa Statutom, Osnivačkim aktom i zakonom, i on obuhvata sledeće nadležnosti:
(a) rukovođenje radom Društva između dve sednice Skupštine i donošenje odluka radi ostvarivanja ciljeva Društva;
(b) poveravanje posebnih poslova članovima Društva;
(c) donošenje finansijskih odluka u vezi sa poslovanjem Društva iz svoje nadležnosti;
(d) odlučivanje o pokretanju postupka za izmene i dopune Statuta, i priprema predloga izmena i dopuna;
(e) odlučivanje o pokretanju postupka za naknadu štete u slučajevima iz člana 25. stav 2. Zakona o udruženjima, te po potrebi, određivanje posebnog zastupnika Društva za taj postupak;
(f) odlučivanje o drugim pitanjima za koja nisu ovlašćeni drugi organi Društva;
(g) odlučuje o promeni sedišta Društva u okviru istog naseljenog mesta-grada.

5.2 **Sastav i uslovi**
Odbor čine direktori i direktori po položaju.
(a) Ukupan broj članova Odbora ne sme biti manji od četiri (4), niti veći od sedam (7), uključujući direktore po položaju. Predsednik, Potpredsednik, sekretar, blagajnik i poslednji prethodni predsednik Društva (poslednji Predsednik) ukoliko može i želi, čine direktore po položaju;
(b) Samo redovni članovi Društva mogu biti direktori ukoliko ispunjavaju sledeće uslove (važe podjednako za direktore po položaju i izborne):
(i) plaćena članarina za fiskalnu godinu;
(ii) volontersko iskustvo u najmanje jednom projektu;
(iii) poznavanje organizacije i rada CFA Instituta i Društva (poznavanje može biti provereno na osnovu

(b) To adopt Assembly decisions, a majority of votes of the members of the Assembly who are present in person, through proxies, or who have voted electronically in accordance with the law, at a session that has a quorum, is required, unless otherwise prescribed by the Bylaws, the Articles of Incorporation, or the law.

4.6 **Membership List Day**. In order for the Society to determine which members have the right to call or be notified of the postponement of each individual General Assembly session, the Board may set a membership list day up to which the exact number of members of the Assembly is determined, a day that cannot precede the day on which the Board's decision to determine is made, or be earlier than sixty (60), nor later than ten (10) days before the holding of a particular session. If the membership list day is not determined, it is considered to be the day preceding the day of calling for a particular General Assembly session. In case of postponement of the session, the listed number of members of the Assembly for the unheld session will also be valid for the postponed one, unless the Board sets a new membership list day.

4.7 **Membership List**. The official responsible for the list of members should, no later than ten (10) days before each individual session, prepare a Membership List of members of the Assembly with voting rights; in any case, if the membership list day is set on a date that falls less than ten (10) days before the holding of the session, the Membership List will include members of the Assembly with voting rights up to the day preceding the tenth (10th) day before the holding of the session, arranged in alphabetical order. The thus determined Membership List will be available to each member of the Assembly at least (10) days before the session of the Assembly, at the headquarters of the Society. The Membership List must be available for inspection during the General

podataka iz prijave nakon njenog podnošenja, te jednočasovne provere pre isteka roka za podnošenje prijave, a pre izbora direktora);
(iv) kontinuirano članstvo u udruženju i to 12 meseci koji prethodi danu izbora direktora.
(c) Pojedinac se na položaju direktora može zadržati najviše četiri (4) puna ili nepotpuna uzastopna mandata. U svakom slučaju direktor se može ponovo postati godinu dana nakon završetka četvrtog (4.) mandata.

5.3 **Mandat i izbor**
(a) Direktore bira Skupština na redovnoj godišnjoj sednici na mandat od dve (2) godine, odnosno najduže do izbora novih direktora;
(b) Mandati Predsednika, Potpredsednika, sekretara i blagajnika u Odboru traju jednako koliko i njihovi mandati na položaju Predsednika, Potpredsednika, sekretara i blagajnika.

5.4 **Popunjavanje upražnjenog mesta**. Ukoliko mesto direktora ostane upražnjeno pre isteka njegovog mandata, Odbor može imenovati novog direktora do isteka preostalog mandata.

5.5 **Sednice**. Odbor svoj rad organizuje u sednicama
(a) Sednicu Odbora saziva:
(i) Odbor;
(ii) predsedavajući Odbora;
(iii) Sekretar na pismeni zahtev većine direktora.
(b) Datum, vreme i mesto sednice određuje Odbor, predsedavajući i sekretar.

5.6 **Pozivanje**.
(a) Datum, vreme i mesto održavanja sednica Odbora mogu odrediti direktori glasanjem, u kom slučaju se ne moraju posebno pozivati na istu;
(b) Sekretar šalje pisana obaveštenja o održavanju sednice koja:
(i) sadrže datum vreme i mesto održavanja sednice;

Assembly session in accordance with applicable law. Unless otherwise provided by law, the Membership List is the only basis for determining which members of the Assembly have the right to vote, either in person or through proxies, or who may have access to it.

ARTICLE 5 - BOARD OF DIRECTORS

5.1 **Authority and Responsibilities**. The Board is the organ of the Society. The Board manages the work of the Society in accordance with the Bylaws, Articles of Incorporation, and the law, and it includes the following responsibilities:
(a) Managing the work of the Society between two General Assembly sessions and making decisions to achieve the goals of the Society;
(b) Assigning specific tasks to members of the Society;
(c) Making financial decisions related to the operations of the Society within its jurisdiction;
(d) Deciding to initiate proceedings for amending the Bylaws and preparing proposals for amendments;
(e) Deciding to initiate proceedings for compensation for damages in cases under Article 25, paragraph 2 of the Law on Associations, and if necessary, appointing a special representative of the Society for that proceeding;
(f) Deciding on other matters not authorized by other organs of the Society;
(g) Deciding on the change of the Society's headquarters within the same locality.

5.2 **Composition and Conditions**
The Board consists of directors and ex officio directors.
(a) The total number of members of the Board shall be no fewer than four (4) or greater than seven (7), including ex officio Directors.

(ii) dostavljaju poštom svakom direktoru najkasnije 15 dana pre održavanja sednice, odnosno telefonski, telegrafom, faksom, e-poštom ili drugim pouzdanim sredstvom komunikacije najkasnije 24 časa pre održavanja sednice.
(c) Razlog i dnevni red održavanja sednice ne moraju biti sadržani u pozivu za sednicu;
(d) Svaki direktor ima prava uvida u pisani potpisan poziv na sednicu Odbora na dan njenog održavanja ili kasnije;
(e) Smatraće se da je svaki direktor koji prisustvuje sednici lično ili putem bilo kog sredstva komunikacije uz pomoć kog direktori mogu istovremeno da čuju jedni druge, na predmetnu sednicu pozvan blagovremeno i pravovaljano.

5.7 **Kvorum**. Kvorum neophodan za rad na sednicama Odbora čini prosta većina direktora, čije prisustvo može biti lično ili posredstvom sredstva komunikacije uz pomoć kog direktori mogu istovremeno da čuju jedni druge.

5.8 **Glasanje**
(a) Svaki direktor ima jedan (1) glas, te ne može glasati putem punomoćnika;
(b) Odbor donosi odluke većinom glasova prisutnih direktora ukoliko postoji kvorum.

ČLAN 6. ZASTUPNICI

6.1 **Predsednik.** Predsednik je zastupnik Društva u pravnom prometu, ima prava i dužnosti finansijskog nalogodavca.
(a) Predsednik u skladu sa odlukama Odbora:
(i) vrši opšti nadzor poslova Društva;
(ii) predsedava sednicama Skupštine i Odbora;
(iii) ukoliko drugačije nije odlučeno, član je svih komiteta Društva, bez prava glasa;
(iv) obavlja druge poslove u skladu sa Statutom, Osnivačkim aktom, odlukama Odbora i zakonom.

The President, Vice President, secretary, treasurer, and the last immediate past president of the Society (the last President) if able and willing, constitute directors ex officio;
(b) Only regular members of the Society can be directors if they meet the following conditions (equally apply to ex officio and elected directors):
(i) paid membership fee for the fiscal year;
(ii) voluntary experience in at least one project;
(iii) knowledge of the organization and operations of the CFA Institute and the Society (knowledge may be verified based on the data from the application after its submission, and a one-hour check before the deadline for submitting the application, and before the election of directors);
(iv) continuous membership in the association for 12 months preceding the day of election of directors.
(c) An individual can hold the position of director for a maximum of four (4) consecutive full or incomplete terms. In any case, a director may reapply one year after the end of the fourth (4th) term.

5.3 **Term and Election**

(a) The directors are elected by the General Assembly at the regular annual session for terms of two (2) years, or until the election of new directors;
(b) The terms of the President, Vice President, secretary and treasurer on the Board are equal to their terms in their positions as President, Vice president, secretary and treasurer.

5.4 **Filling Vacant Positions.** If a director's position becomes vacant before the end of their term, the Board may appoint a new director until the end of the remaining term.

5.5 **Sessions**. The Board organizes its work in sessions.
(a) A Board session is convened by:

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(b) Predsednik sprovodi sve naloge i odluke Odbora. 6.2 **Izbor i mandat** (a) Predsednika bira Skupština; (b) Pojedinac može biti biran na mesto Predsednika ukoliko je pored uslova koji su predviđeni za izbor za direktore, najmanje jednu (1) godinu proveo na mestu direktora Društva, ili inostranog CFA društva; (c) Mandat Predsednika traje dve (2) godine. Predsednik može obavljati najviše dva (2) uzastopna mandata. Nakon isteka dva (2) uzastopna mandata pojedinac može biti ponovo biran za Predsednika, ali ne pre isteka četiri (4) godine od poslednjeg predsedavanja Društvom. 6.3 **Potpredsednik** (a) Nadležnosti: (i) zastupa Društvo i obavlja druge poslove Predsednika u njegovom odsustvu; (ii) neposredno postaje Predsednik Društva u slučaju da je Predsednik lišen mogućnosti obavljanja položaja, podneo ostavku, smenjen ili preminuo, sve dok Odbor ne odluči da pokrene izbor novog Predsednika; (iii) obavlja ostale poslove u skladu sa Statutom, Osnivačkim aktom, zakonom i odlukama Odbora. (b) Izbor: (i) Potpredsednika bira Skupština; (ii) Ako se nijedan kandidat nije prijavio za mesto Potpredsednika, Potpredsednika će imenovati Odbor iz redova direktora; (c) Sve ostale odredbe koje uređuju položaj Predsednika odnose se i na Potpredsednika ukoliko ovim statutom nije drugačije propisano. **ČLAN 7. SLUŽBENICI** 7.1 **Broj, zvanja i kvalifikacije**	(i) The Board; (ii) the Chairman of the Board; (iii) the Secretary upon written request of the majority of directors. (b) The date, time, and place of the session are determined by the Board, the Chairman, and the Secretary. 5.6 **Invitation**. (a) The date, time, and place of the Board sessions can be determined by the directors' vote, in which case they do not need to be separately invited to the session; (b) The Secretary sends written notices of the session which: (i) include the date, time, and place of the session; (ii) are sent by mail to each director no later than 15 days before the session, or by telephone, telegram, fax, email, or other reliable means of communication no later than 24 hours before the session. (c) The reason and agenda of the session do not have to be included in the invitation to the session; (d) Each director has the right to review the signed written invitation to the Board session on or after the day it is held; (e) It is considered that each director who attends the session in person or through any means of communication through which directors can simultaneously hear each other is timely and validly invited to the session. 5.7 **Quorum.** A simple majority of directors, whose presence can be either in person or through means of communication through which directors can simultaneously hear each other, is necessary for the work at Board sessions. 5.8 **Voting** (a) Each director has one (1) vote, and cannot vote through a proxy;

(a) Službenici Društva su blagajnik, sekretar i drugi u skladu sa odlukom Odbora;

(b)Samo redovni članovi koji ispunjavaju uslove za direktora iz tačke 5.2 Statuta mogu biti službenici Društva;

(c) Pojedinac može imati više službeničkih zvanja, izuzev položaja Predsednika i sekretara koje ne može obavljati ista osoba istovremeno;

(d) Nijedan službenik ne može provesti duže od dva (2) uzastopna puna ili delimična mandata na istoj službeničkoj dužnosti; u svakom slučaju, pojedinac koji je ranije služio na jednoj službeničkoj dužnosti može biti postavljen na drugu, kao što može na istu službeničku dužnost biti izabran/postavljen nakon proteka četiri (4) godine od poslednjeg obavljanja iste službeničke dužnosti.

7.2 **Sekretar**.

(a) Nadležnosti sekretara su:

(i) po položaju obavlja dužnost sekretara na sednicama Skupštine i Odbora, uključujući i vođenje zapisnika;

(ii) Čuva pečat Društva i overava odluke organa Društva;

(iii) obaveštava članove o sednicama Skupštine, Odbora i drugim aktivnostima Društva; Društva;

(iv) dostavlja dokumenta i obaveštenja na zahtev CFA Instituta;

(v) obavlja druge poslove u skladu sa zakonom, Statutom, drugim aktima Društva i odlukama Odbora.

7.3.**Blagajnik**.

(a) Nadležnosti blagajnika su:

(i) praćenje priliva i odliva svih novčanih sredstava Društva;

(ii) vođenje finansijske dokumentacije i izveštaja Društva;

(iii) podnošenje godišnjih finansijskih izveštaja i budžeta Odboru, kao i drugih izveštaja na zahtev Predsednika;

(b) The Board makes decisions by a majority vote of the present directors if there is a quorum;

ARTICLE 6 - REPRESENTATIVES

6.1 **President**. The President is the representative of the Society in legal transactions, with rights and duties as a financial principal.

(a) The President, in accordance with the decisions of the Board:

(i) exercises general supervision over the affairs of the Society;

(ii) presides over the meetings of the General Assembly and the Board;

(iii) unless otherwise decided, is a member of all committees of the Society, without voting rights;

(iv) performs other tasks in accordance with the Bylaws, Articles of Incorporation, decisions of the Board, and the law.

(b) The President executes all orders and decisions of the Board.

6.2 **Election and Terms**

(a) The President is elected by the General Assembly;

(b) An individual can be elected as President if, in addition to meeting the conditions specified for the election of directors, they have spent at least one (1) year as a director of the Society or a foreign CFA society;

(c) The term of the President is 2 years. The President can serve a maximum of 2 consecutive terms. After the expiration of 2 consecutive terms, an individual can be re-elected as President but not before 4 years have passed since the last presidency of the Society.

6.3 **Vice President**

(a) Responsibilities:

(i) represents the Society and performs other duties of the President in his absence;

(iv) obavljanje drugih poslova u skladu sa zakonom, Statutom, drugim aktima Društva i odlukama Odbora.

7.4 **Izbor i mandat**
(a) Izabrani službenici:
(i) Na redovnoj godišnjoj sednici Skupštine biraju se sekretar i blagajnik;
(ii) Mandat izabranih službenika traje dve (2) godine, a najduže do izbora naslednika na dužnosti.
(b) Postavljeni službenici. Druga službenička zvanja mimo sekretarskog i blagajničkog mogu biti predviđena odlukom Odbora u bilo koje vreme, za obavljanje poslova i na mandat koji odredi Odbor.

7.5 **Upražnjeno mesto**
Upražnjeno službeničko mesto, osim ako nije drugačije predviđeno Statutom, može biti popunjeno od strane Odbora do izbora ili postavljenja naslednika na dužnosti.

7.6 **Poveravanje nadležnosti**
(a) U slučaju odsustva službenika ili iz bilo kog drugog razloga koji Odbor smatra opravdanim, Odbor može u svako doba i povremeno poveriti sve ili deo poslova iz nadležnosti jednog službenika drugom članu Odbora;
(b) U skladu sa zakonom i dozvoljenim obimom poslovnog punomoćja, službenik može ovlastiti osoblje Društva poveravajući im sve ili deo svojih poslova iz svoje nadležnosti, pod uslovom nadzora nad obavljanjem poverenih poslova.

ČLAN 8. KOMITETI

8.1 **Obrazovanje i zadaci**
(a) Odbor može osnovati jedan ili više komiteta radi obavljanja poslova predviđenih odlukom Odbora, Osnivačkim aktom ili Statutom ukoliko nisu zabranjene zakonom;

(ii) immediately becomes the President of the Society in case the President is incapacitated, resigned, removed, or deceased, until the Board initiates the process of electing a new President;
(iii) performs other duties in accordance with the Bylaws, Articles of Incorporation, the law, and decisions of the Board.
(b) Election:
(i) Vice President is elected by the General Assembly;
(ii) If no individual has applied for the position of Vice President, the Board will appoint the Vice President from among the directors.
(c) All other provisions governing the position of the President also apply to the Vice President unless otherwise specified in these Bylaws.

ARTICLE 7 - OFFICERS

7.1 **Number, Titles, and Qualifications**
(a) The officers of the Society include the treasurer, secretary, and any other positions determined by the Board;
(b) Only regular members who meet the requirements for a director as outlined in Section 5.2 of the Bylaws are eligible to hold officer positions in the Society;
(c) An individual may hold multiple officer positions, except for the roles of President and secretary, which cannot be held simultaneously by the same person;
(d) No officer may serve more than two (2) consecutive full or partial terms in the same position; however, an individual previously serving in one officer role may be appointed to another position, and may be re-elected or re-appointed to the same position after a four-year hiatus since the last tenure.

7.2 **Secretary**
(a) The secretary's responsibilities include:
(i) Serving as the secretary at General Assembly and Board meetings, including maintaining minutes;

(b) Izuzev ako je drugačije predviđeno Statutom, Komiteti rade pod nadzorom Odbora koji ima ovlašćenje da smeni bilo kog predsedavajućeg ili člana komiteta; (c) Sem u slučaju predviđenim zakonom ili Statutom ili odlukom Odbora, komiteti ne predstavljaju organe Društva u smislu odlučivanja ili upravljanja Društvom; (d) Komiteti i potkomiteti u svom radu postupaju po pravilima koja važe za Odbor, u smislu pozivanja na sednice, kvoruma i glasanja. 8.2 **Predsedavajući i članovi komiteta** Osim ukoliko je drugačije predviđeno Statutom: (a) predsedavajući svakog komiteta može biti samo redovni član Društva; (b) predsedavajućeg svakog komiteta imenuje Predsednik uz saglasnost Odbora, na mandat od jedne (1) godine ili duže u skladu sa odlukom Odbora, odnosno do postavljenja naslednika; u svakom slučaju pojedinac ne može obavljati dužnost duže od tri (3) uzastopne godine, sem u slučaju da naslednik nije postavljen; (c) svi članovi Društva mogu biti članovi komiteta, ukoliko Odbor ne odluči drugačije; (d) članove komiteta imenuje predsedavajući, uz prethodno odobrenje Odbora, na mandat od jedne (1) godine, ili duže u skladu sa odlukom Odbora, odnosno dok naslednik ne bude izabran; u svakom slučaju pojedinac ne može biti član komiteta (uključujući i predsedavanje komitetom) duže od šest (6) uzastopnih godina, sem ukoliko naslednik ne bude izabran. 8.3 **Potkomiteti.** Komiteti mogu obrazovati jedan ili više potkomiteta i imenovati predsedavajućeg, članove i mandat. Rad potkomiteta mora biti nadziran i odobravan od strane pretpostavljenog komiteta, ukoliko drugačije nije predviđeno Statutom.	(ii) Custody of the Society's seal and authentication of decisions made by the Society's organs; (iii) Notifying members of General Assembly, Board meetings, and other Society activities; (iv) Providing documents and information upon request from the CFA Institute; (v) Fulfilling other duties as per the law, the Bylaws, other Society's acts, and Board decisions. 7.3 **Treasurer** (a) The treasurer's responsibilities include: (i) Monitoring the inflow and outflow of all financial resources of the Society; (ii) Maintaining the Society's financial records and reports; (iii) Submitting annual financial reports and budgets to the Board, and other reports as requested by the President; (iv) Performing other duties in accordance with the law, the Bylaws, other Society's acts, and Board decisions. 7.4 **Election and Term** (a) Elected Officers: (i) The secretary and treasurer are elected at the regular annual General Assembly meeting; (ii) The term of elected officers is two (2) years or until successors are elected; (b) Appointed Officers: Additional officer positions, apart from secretary and treasurer, may be established by the Board at any time, with terms determined by the Board. 7.5 **Vacant Position** A vacant officer position may be filled by the Board until a successor is elected or appointed, unless otherwise specified in the Bylaws. 7.6 **Delegation of Authority**

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8.4 **Izveštaji komiteta**. Komiteti o svom radu pismeno izveštavaju Odbor najmanje jednom u toku fiskalne godine, u vezi sa preduzetim aktivnostima u periodu nakon poslednjeg izveštaja.

ČLAN 9. FINANSIJE

9.1 **Fiskalna godina**. Fiskalna godina Društva počinje 1. januara, u skladu sa zakonom.

9.2 **Finansiranje**
(a) Društvo se finansira od: članarina, dobrovoljnih priloga, poklona i na drugi zakonom dozvoljen način;
(b) Odbor ustanovljava i menja iznos članarine. Za redovne i pridružene članove članarina u Društvu je dodatna obaveza, a nikako zamena za članarinu u CFA Institutu. U skladu sa odlukom Odbora, članarina može biti različita za pojedine vrste članstva. U skladu sa sporazumom Društva i CFA Instituta, CFA Institut može prikupljati i naplaćivati članarine za račun Društva;
(c) Društvo može pribavljati sredstava i od kotizacija za seminare i druge oblike obrazovanja.

ČLAN 10. PROFESIONALNO PONAŠANJE

10.1 **Usvajanje**.
Društvo usvaja Codes and Standards CFA Instituta, čija se upotreba preporučuje. Svi članovi se moraju pridržavati napred navedenih akata.

10.2 **Primena.**
Društvo i Odbor:
(a) poveravaju CFA Institutu sva ovlašćenja i odgovornost za primenu Codes and Standards u odnosu na sve redovne i pridružene članove;
(b) Moraju izvestiti CFA Institut o svakom kršenju Codes and Standards za koje Društvo sazna.

(a) In the absence of an officer or for justified reasons, the Board may periodically delegate some or all of an officer's duties to another Board member;
(b) Officers may authorize Society staff to carry out some or all of their duties, within the limits of the law and business authorization, while maintaining oversight over the delegated tasks.

ARTICLE 8 - COMMITTEES

8.1 **Establishment and Duties**
(a) The Board may establish one or more committees to carry out tasks outlined in the Board's decision, the Articles of Incorporation, or the Bylaws, provided they are not prohibited by law;
(b) Unless otherwise specified in the Bylaws, committees operate under the supervision of the Board, which has the authority to remove any chairperson or member of a committee;
(c) Unless provided otherwise by law, the Bylaws, or the Board's decision, committees do not represent the organs of the Society in terms of decision-making or managing the Society;
(d) Committees and subcommittees follow the rules applicable to the Board in terms of convening meetings, quorum, and voting.

8.2 **Chairpersons and Committee Members**
Unless otherwise specified in the Bylaws:
(a) Only regular members of the Society may serve as chairpersons of committees;
(b) Chairpersons of committees are appointed by the President with the approval of the Board, for a term of one (1) year or longer as decided by the Board, or until a successor is appointed; however, an individual may not serve in this capacity for more than three (3) consecutive years unless a successor is not appointed;
(c) All members of the Society may be committee members unless the Board decides otherwise;

10.3 **Primedbe**

Svaki pojedinac može, pisanom primedbom obavestiti Društvo ili Odbor o kršenju Codes and Standards od strane članova. Odbor mora u najkraćem roku proslediti sve primedbe redovnih i pridruženih članova Programu profesionalnog ponašanja CFA Instituta (CFA Institute Professional Conduct Program). Podnosilac primedbe može zahtevati da ista ostane zatvorena do prijema u CFA Institutu.

ČLAN 11. IZMENE STATUTA

11.1 **Predlaganje izmene.**

Izmene statuta mogu predložiti najmanje 2/3 direktora i moraju biti dostavljene sekretaru najkasnije sedam (7) dana pre sednice Odbora. Sekretar mora dostaviti predloge izmena statuta članovima Odbora najkasnije tri (3) dana pre sednice Odbora.

11.2 **Usvajanje izmena.**

Izmene Statuta usvaja Skupština u skladu sa pravilima glasanja na sednicama Skupštine predviđenim ovim Statutom.

ČLAN 12. NAKNADA TROŠKOVA

Naknada.

Svaki član Odbora, službenik, redovni član, osoblje i njihovi punomoćnici biće obeštećeni od strane Društva, ukoliko budžet to dozvoljava, u pogledu:

(a) svih troškova i izdataka koji nastanu kao posledica obavljanja poslova Društva, osim onih izazvanih sopstvenim nemarom ili propustom;

(b) svih troškova i izdataka koji nastanu kao posledica vođenja sudskih, upravnih, arbitražnih, medijacijskih i sličnih postupaka, povodom činjenja ili nečinjenja u vezi obavljanja dužnosti predviđenih aktima Društva ili CFA Instituta.

(d) Committee members are appointed by the chairperson, with prior approval from the Board, for a term of one (1) year or longer as decided by the Board, or until a successor is appointed; however, an individual may not serve as a committee member (including chairing a committee) for more than six (6) consecutive years unless a successor is not appointed.

8.3 **Subcommittees**

Committees may establish one or more subcommittees and appoint a chairperson, members, and terms. The work of subcommittees must be supervised and approved by the parent committee unless otherwise specified in the Bylaws.

8.4 **Committee Reports**

Committees provide a written report to the Board at least once during the fiscal year regarding their activities since the last report.

ARTICLE 9 - FINANCES

9.1 **Fiscal Year**

The fiscal year of the Society begins on January 1st, in accordance with the law.

9.2 **Financing**

(a) The Society is financed by: membership fees, voluntary contributions, gifts, and by any other means permitted by law;

(b) The Board establishes and modifies the amount of the membership fee. Membership fees in the Society are additional obligations for regular and affiliate members, and by no means a substitute for membership fees in the CFA Institute. Depending on the decision of the Board, the membership fee may vary for different types of membership. Pursuant to the agreement between the Society and the CFA Institute, the CFA Institute may collect and charge fees on behalf of the Society;

ČLAN 13. ODGOVORNOST ZA ŠTETU I OBAVEZE

13.1 **Odgovornost za štetu.**
(a) Članovi organa udruženja odgovaraju solidarno za štetu koju svojom odlukom prouzrokuju Društvu, ako je ta odluka doneta grubom nepažnjom ili s namerom da se šteta prouzrokuje, osim ako su u postupku donošenja odluke izdvojili svoje mišljenje u zapisnik;
(b) Postupak za naknadu štete pokreće se odlukom Odbora.

13.2 **Odgovornost za obaveze**
(a) Za svoje Obaveze Društvo odgovara celokupnom svojom imovinom;
(b) Članovi Društva i organa Društva mogu lično odgovarati za obaveze Društva, ako postupaju sa imovinom Društva kao da je u pitanju njihova imovina ili zloupotrebe Društvo kao formu za nezakonite i prevarne svrhe.

ČLAN 14. PRESTANAK

Postupak.
(a) Društvo može prestati da postoji putem likvidacije glasovima tri četvrtine (3/4) članova Skupštine;
(b) U slučaju likvidacije:
(i) Nijedan član nije ovlašćen da raspolaže ili deli imovinu ili sredstva Društva;
(ii) Sva finansijska i realna imovina Društva mora se preneti na jednu ili više neprofitnih organizacija osnovanih radi ostvarivanja istih ili sličnih ciljeva, odabranih od strane Odbora, odnosno suda.

ČLAN 15. OSTALO

15.1 **Javnost rada**. Rad Društva je javan. Odbor se stara o redovnom obaveštavanju članstva i javnosti o

(c) The Society may raise funds from fees for seminars and other forms of education.

ARTICLE 10 - PROFESSIONAL CONDUCT

10.1 **Adoption**
The Society adopts the Codes and Standards of the CFA Institute, the use of which is recommended. All members must adhere to the aforementioned acts.

10.2 **Implementation**
The Society and the Board:
(a) delegate to the CFA Institute all authority and responsibility for the implementation of the Codes and Standards in relation to all regular and affiliate members;
(b) must inform the CFA Institute of any violation of the Codes and Standards known to the Society.

10.3 **Complaints**
Any individual may, by written complaint, inform the Society or the Board of violations of the Codes and Standards by members. The Board must promptly forward all complaints from regular and affiliate members to the CFA Institute Professional Conduct Program. The complainant may request that the complaint remain confidential until receipt by the CFA Institute.

ARTICLE 11 - AMENDMENTS TO THE BYLAWS

11.1 **Proposal for Amendments**
Amendments to the Bylaws may be proposed by at least two-thirds of the directors and must be submitted to the secretary no later than seven (7) days before the Board meeting. The secretary must provide the proposed amendments to the members of the Board no later than three (3) days before the Board meeting.

radu Društva, neposredno ili putem internih publikacija, odnosno putem saopštenja za javnost, ili na drugi primereni način. 15.2 **Privredna delatnost**. Društvo neće obavljati privrednu delatnost radi sticanja dobiti. 15.3 **Primena propisa.** Na sva pitanja koja nisu regulisana ovim Statutom primenjivaće se odredbe Zakona o udruženjima. 15.4 **Stupanje na snagu**. Ovaj Statut Stupa na snagu 8. dana od njegovog objavljivanja.	11.2 **Adoption of Amendments** Amendments to the Bylaws are adopted by the General Assembly in accordance with the voting rules at General Assembly meetings provided for in these Bylaws. **ARTICLE 12 - REIMBURSEMENT OF EXPENSES** **Reimbursement** Every member of the Board, officer, regular member, staff, and their proxies shall be indemnified by the Society, if the budget permits, for: (a) all costs and expenses incurred as a result of the performance of the Society's business, except those caused by their own negligence or omission; (b) all costs and expenses incurred as a result of litigation, administrative, arbitration, mediation, and similar proceedings, arising from acts or omissions in connection with the performance of duties prescribed by the acts of the Society or the CFA Institute. **ARTICLE 13 - LIABILITY FOR DAMAGES AND OBLIGATIONS** 13.1 **Liability for Damages** (a) Members of the association's organs shall be jointly liable for damages caused to the Society by their decision if the decision was made with gross negligence or with the intention to cause harm, unless they have expressed their dissent in the minutes of the decision-making process. (b) Proceedings for compensation for damages shall be initiated by the decision of the Board. 13.2 **Liability for Obligations**

(a) The Society is liable for its obligations with all its assets.
(b) Members of the Society and the organs of the Society may be personally liable for the obligations of the Society if they handle the assets of the Society as if they were their own or misuse the Society as a vehicle for unlawful and fraudulent purposes.

ARTICLE 14 - TERMINATION

Procedure
(a) The Society may cease to exist - by liquidation, with the votes of three-quarters (3/4) of the members of the General Assembly;
(b) In the event of liquidation:
(i) No member is authorized to dispose of or distribute the assets or funds of the Society, and
(ii) All financial and real assets of the Society must be transferred to one or more nonprofit organizations established to achieve similar or identical goals, selected by the Board or court.

ARTICLE 15 - MISCELLANEOUS

15.1 **Transparency of Operations**
The operations of the Society are public. The Board is responsible for regularly informing the membership and the public about the operations of the Society, directly or through internal publications, press releases, or by other appropriate means.

15.2 **Commercial Activities**
The Society shall not engage in commercial activities for profit.

15.3 **Application of Regulations**
On all matters not regulated by these Bylaws, the provisions of the Law on Associations shall apply.

15.4 **Entry into Force**

	These Bylaws shall enter into force on the 8th day following their publication. Predsedavajući skupštine Ognjen Vasiljević