

2026 Madison Investment Conference Speakers' Biographies



Michael Fenstermacher is a Managing Director at HPS Investment Partners and Co-Head of North American Core Senior Lending. Prior to joining HPS in 2008, Mr. Fenstermacher was an Associate at JPMorgan's Leveraged Finance Group, where he originated, underwrote, and distributed high yield bonds and leveraged loans. During his four years with JPMorgan, Mr. Fenstermacher specialized in financial sponsor transactions. Prior to joining JPMorgan, Mr. Fenstermacher spent two years at Bank One as a Credit Analyst in the Automotive and Financial Institutions groups.

Mr. Fenstermacher holds a B.S. from Indiana University with a concentration in Finance.



Michael Green has studied financial markets and market structure for over thirty years. Most recently, as Chief Strategist and Portfolio Manager at Simplify Asset Management, he designed and managed multiple ETF products; the firm grew from \$200 million to \$14 billion in assets during his and his partners' tenure. Previously, he served as one of two portfolio managers at Thiel Macro, the firm managing the liquid personal capital of Peter Thiel, and founded Ice Farm Capital, a discretionary global macro hedge fund seeded by Soros Fund Management. From 2006 to 2014, he founded and led the New York office of Canyon Capital Advisors, a multi-strategy hedge fund then managing approximately

\$23 billion, where he established the firm's global macro strategies and managed more than \$5 billion of exposure across equity, credit, FX, and commodity markets. Earlier in his career, he managed mutual funds at Royce & Associates, ran small cap value strategies at Moody Aldrich Partners, co-founded ValuAdd Software Solutions (acquired by HOLT and Credit Suisse; still in use at UBS today), and worked in M&A advisory at Bain & Company and The Parthenon Group.

Over the past decade, Green has built the leading public research program documenting the structural consequences of the shift from active to passive investment management. That research has been presented directly to the Federal Reserve, the Bank for International Settlements, the International Monetary Fund, and the U.S. Securities and Exchange Commission, and is the subject of extended independent profiles including Institutional Investor's January 2025 feature, "Why Michael Green Is Known as the Cassandra of Passive Investing." He advises the U.S. government and holds a TS/SCI security clearance. He is a graduate of the Wharton School at the University of Pennsylvania and a CFA charterholder.



Judy Jansen - Executive Director, is a portfolio manager for Equity Options-based strategies in the U.S. Equity group at J.P. Morgan Asset Management. Judy is responsible for managing the suite of Hedged Equity and Equity Premium Income strategies (including Equity Premium Income, Nasdaq Equity Premium Income & Hedged Equity). Prior to assuming this role, Judy was a U.S. Equity Investment Specialist, co-leading the Equity Options-based portfolios and responsible for the U.S. Equity Core strategies. She began her career at J.P. Morgan as an analyst for the U.S. Equity Value portfolio management team. Judy holds a B.A. from Princeton University

and an M.B.A. from the Wharton School of the University of Pennsylvania. She holds Series 7, Series 63, and Series 3 licenses. She is a CFA charterholder.



Anthony Wang is the portfolio manager of the T. Rowe Price Science & Technology Equity Strategy, which includes the Science & Technology Fund, in the Global Equity Division. He is an Investment Advisory Committee member of the US Structured Research Equity, Science & Technology Equity, Global Technology Equity, US Large-Cap Core Growth Equity, US Dividend Growth Equity, US Structured Active Mid-Cap Growth Equity, and Tax-Efficient Equity Strategies. He is a vice president of T. Rowe Price Group, Inc. Tony earned an M.B.A. from Harvard Business School and a B.A. in government from Harvard College.