

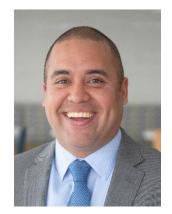


Katerina Cheok is a Market Analyst with CoStar Group, which provides information, analytics, and marketing services to the multifamily and commercial real estate industry. Her analysis covers California's commercial real estate market and economy currently with a focus on Orange County.

Ms. Cheok produces market and submarket reports, videos and presentations for each major property type (multifamily, office, retail, and industrial). These reports have an emphasis on targeted, granular analysis of submarkets and micromarkets. In addition, she provides custom research and analysis services for a client

base that ranges from regional investors to global financial institutions. Ms. Cheok also works with CoStar's quantitative team to develop National, metro-level, and submarket-level forecasts. Before her focus on Orange County, she has worked on the San Francisco Bay Area and the Dallas-Fort Worth metro areas.

Based in San Diego, CA she graduated from the University of Maryland, College Park with a B.A. in Communication and has been with CoStar for five years.



Rafael De Anda is a Senior Market Analyst for the CoStar Group, specializing in real estate analysis for Southern California. In this role, he has published numerous market and submarket reports with emphasis on granular analysis of the most recent trends across the multifamily, industrial, retail, and office properties.

Before joining the CoStar Group, Mr. De Anda was an Economist at the L.A. County Economic Development Corporation and a Project Manager with Beacon Economics, where he performed economic research analysis and consulting. Mr. De Anda authored numerous economic impact reports, as well as revenue and

economic forecasts for private, public, and nonprofit organizations.

Mr. De Anda holds an M.A. in Economics from Cal State Los Angeles and a B.A. in Economics from UC Riverside.