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LEADING HEALTH ECONOMIST MARK V. PAULY, Ph.D., NAMED 2012 RECIPIENT OF THE WILLAM B. GRAHAM PRIZE FOR HEALTH SERVICES RESEARCH

ARLINGTON, Va., and DEERFIELD, Ill., May 1, 2012 – Mark V. Pauly, Ph.D., has been named the 2012 recipient of the William B. Graham Prize for Health Services Research. The Prize, funded by The Baxter International Foundation and managed by the Association of University Programs in Health Administration (AUPHA), will be awarded on May 31, 2012 during the AUPHA Annual Meeting in Minneapolis, Minn.

The Prize recognizes the contributions of health services researchers who apply analytic methods to examine and evaluate the organization, financing and/or delivery of health services. An independent committee of past winners, distinguished academics and internationally recognized researchers selects the recipient each year.

One of the nation's leading health economists, Dr. Pauly has made significant contributions to the fields of medical economics and health insurance including research exploring healthcare reform, conceptual foundations for cost-benefit analysis of drugs, and incentives in managed care. His classic study on the economics of moral hazard was the first to note how health insurance coverage might affect patients' use of medical services.

“Dr. Pauly is a marvel. His work has advanced the worlds of health services, health economics, health policy, and health management,” said Kyle Grazier, DrPH, University of Michigan professor and Graham Prize Selection Committee chair. “He has held leadership positions in academia as a dean, chair, and endowed professor; in professional leadership as a journal editor and advisory board member; in corporate and public sector leadership with the National Institutes of Health and Center for Medicare

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and Medicaid Services; and as a teacher and mentor, winning awards for both. Mark Pauly is truly deserving of the Graham Prize.”

Dr. Pauly is Bendheim Professor in the Department of Health Care Management, Public Policy and Management, and Insurance and Risk Management at The Wharton School of the University of Pennsylvania. He is Co-Director of the Roy and Diana Vagelos Life Sciences and Management Program and Professor of Economics in the School of Arts and Sciences at the University of Pennsylvania.

“Health economics means more than cost and more than money,” said Dr. Pauly. “It means getting every American the healthcare and health insurance that is of highest net value, private and social. I am delighted to be recognized for my attempts to deliver on this promise.”

Dr. Pauly has been a consultant to the Congressional Budget Office and the Office of the Secretary of the U.S. Department of Health and Human Services. He is a member of the Institute of Medicine, and currently serves on the National Advisory Committees for the Robert Wood Johnson Foundation's Health Care Financing and Organization Program, and the RWJF Health Policy Scholars Program. In 2007, Dr. Pauly was awarded the John M. Eisenberg Excellence in Mentorship Award from the Agency for Health Care Research and Quality, and the Distinguished Investigator Award from AcademyHealth. He is Co-Editor-in-Chief of the *International Journal of Health Care Finance and Economics*, an associate editor of the *Journal of Risk and Uncertainty*, and Co-Editor of the recently published *Handbook of Health Economics*, Volume 2 (Elsevier). Dr. Pauly received the Ph.D. in Economics from the University of Virginia.

About the William B. Graham Prize for Health Services Research

Since 1986, The Baxter International Foundation and the Association of University Programs in Health Administration have awarded the William B. Graham Prize for Health Services Research to recognize researchers who have made major contributions to the health of the public through innovative research in health services. The Prize honors the late William B. Graham, longtime chairman and CEO of Baxter International Inc., and is internationally regarded as the premier recognition for individuals conducting health services research. The Prize recognizes individuals who have had a significant impact on the health of the public in one of three primary focus areas: Health Services Management, Health Policy Development and Healthcare

Delivery. The Prize includes an award of \$25,000 to the individual and \$25,000 to a not-for-profit institution that supports the winner's work.

About the Prize Sponsors

The Baxter International Foundation, the philanthropic arm of Baxter International Inc. (NYSE:BAX), helps organizations expand access to healthcare in the United States and around the world. The foundation, established in 1981, focuses exclusively on increasing access to healthcare particularly for the disadvantaged and underserved in communities where Baxter employees live and work. Baxter International Inc., through its subsidiaries, develops, manufactures and markets products that save and sustain the lives of people with hemophilia, immune disorders, infectious diseases, kidney disease, trauma, and other chronic and acute medical conditions. As a global, diversified healthcare company, Baxter applies a unique combination of expertise in medical devices, pharmaceuticals and biotechnology to create products that advance patient care worldwide. For more information, please visit www.baxter.com.

AUPHA is a global network of colleges, universities, faculty, individuals and organizations dedicated to the improvement of healthcare delivery through excellence in healthcare management and policy education. Its mission is to foster excellence and drive innovation in health management and policy education, and promote the value of university-based management education for leadership roles in the health sector. It is the only non-profit entity of its kind that works to improve the delivery of health services – and thus the health of citizens – throughout the world by educating professional managers at the entry level. AUPHA's membership includes the premier baccalaureate, master's and doctoral degree programs in health administration education in the United States, Canada, and around the world. Its faculty and individual members represent more than 400 colleges and universities. For more information, please visit www.aupha.org.

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