

Ourtown Memorial Hospital

Balance Sheet

Assets		
Current assets:	2018	2017
Cash & Cash Equivalents	\$ 71,021,500	\$ 52,944,100
Short Term Investments	\$ 20,411,600	\$ 20,185,000
Inventories	\$ 8,404,000	\$ 8,011,300
Limited use Assets	\$ 3,828,000	\$ 3,922,600
Accounts receivable (gross)	\$ 99,887,015	\$ 99,494,491
Allowance for bad debt	\$ (16,645,108)	\$ (17,225,525)
Pre-paid expenses	\$ 9,522,700	\$ 10,532,500
Total current assets	\$ 196,429,707	\$ 177,864,466

Fixed assets:	2018	2017
Net Property and equipment	\$ 199,985,500	\$ 193,617,600
Restricted Assets	\$ 51,922,200	\$ 54,766,800
Investments	\$ 4,996,200	\$ 4,307,600
Total fixed assets	\$ 256,903,900	\$ 252,692,000

Total assets **\$ 453,333,607** **\$ 430,556,466**

Liabilities and owner's equity

Current liabilities:	2018	2017
Accounts payable	43,177,200	48,659,600
Accrued expenses	55,798,600	56,116,500
Current maturities of long term obligations	13,895,200	11,911,900
Other	2,812,700	3,341,800
Total current liabilities	115,683,700	120,029,800

Long-term liabilities:	2018	2017
Long term debt	167,125,200	173,900,100
Pension and retirement benefits	54,774,500	71,984,000
Other long term liabilities	54,620,500	40,323,800
Total long-term liabilities	276,520,200	286,207,900

Net Assets	2018	2017
Restricted and Unrestricted Net Assets	61,129,707	24,318,766
Total Net Assets	61,129,707	24,318,766

Total liabilities and net assets **453,333,607** **430,556,466**