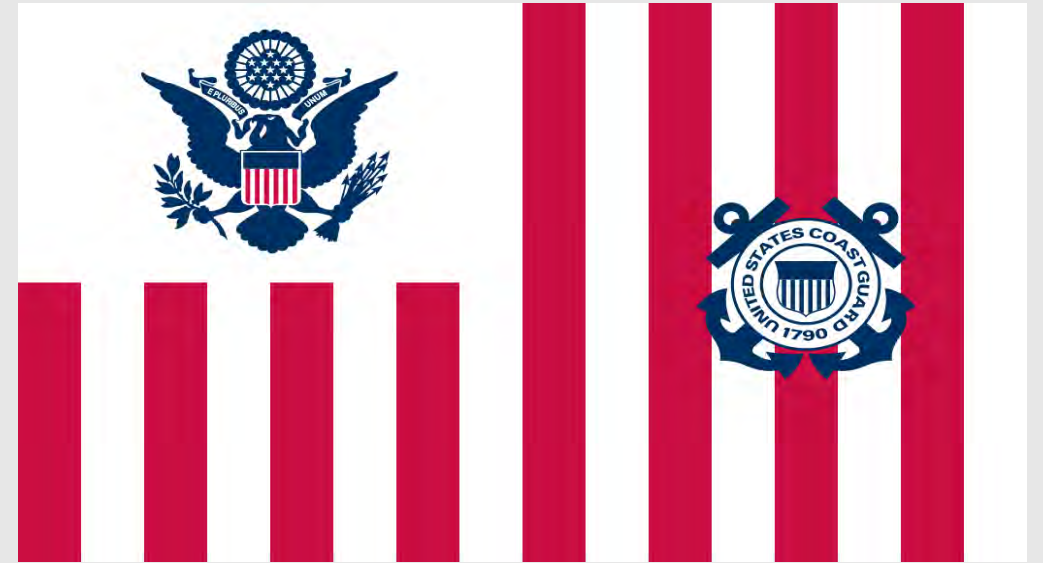


# Key USCG Property Lessons Learned & Remaining Issues

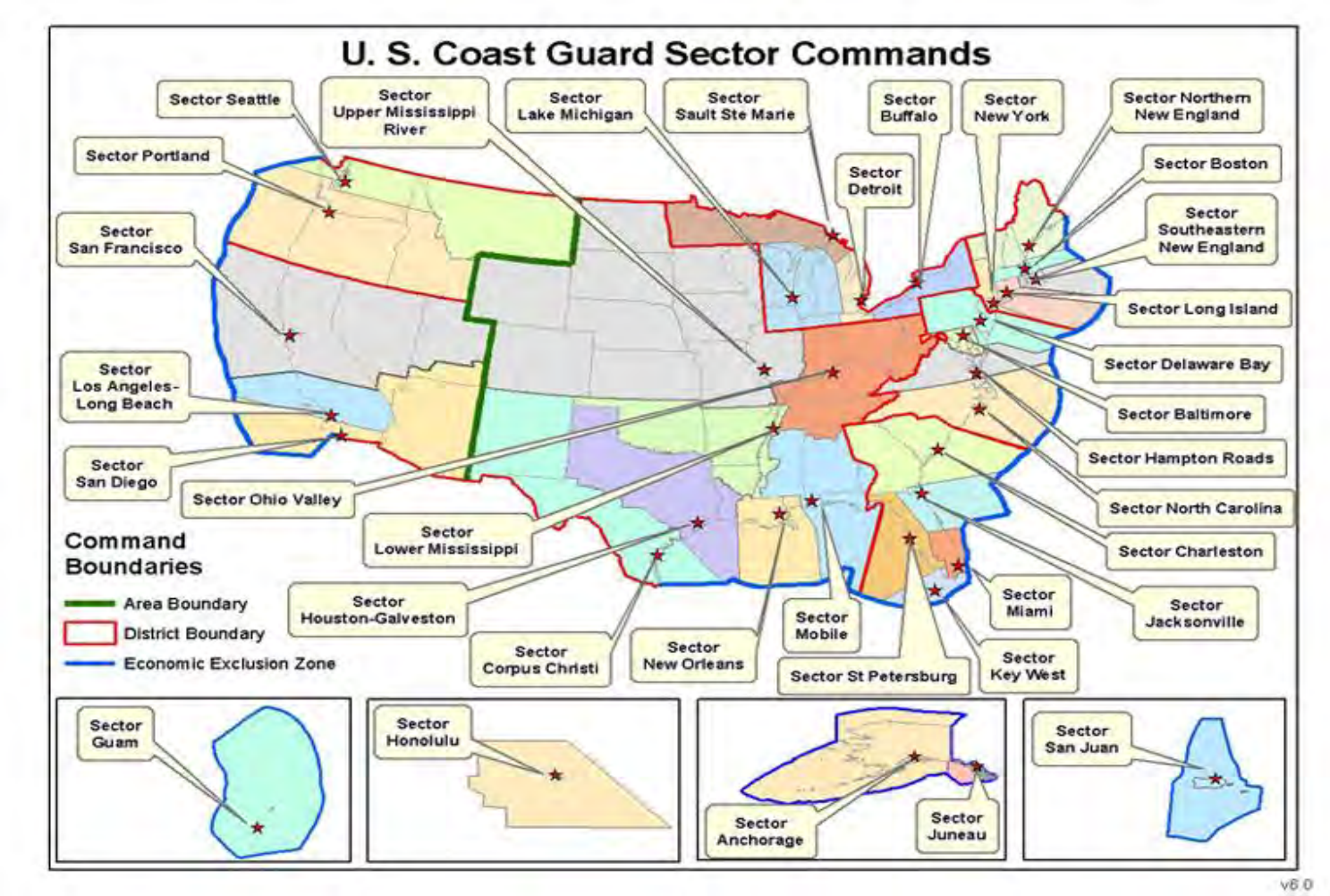


**CDR MATT MANOFSKY**

**USCG OFFICE OF FINANCIAL POLICY, REPORTING, & PROPERTY**

# EVERYONE HAS THEIR OWN SET OF CHALLENGES

19,000+ Capitalized  
Property Assets and  
Improvements



1,493 Operating  
Locations  
Worldwide





DISPERSED PROPERTY

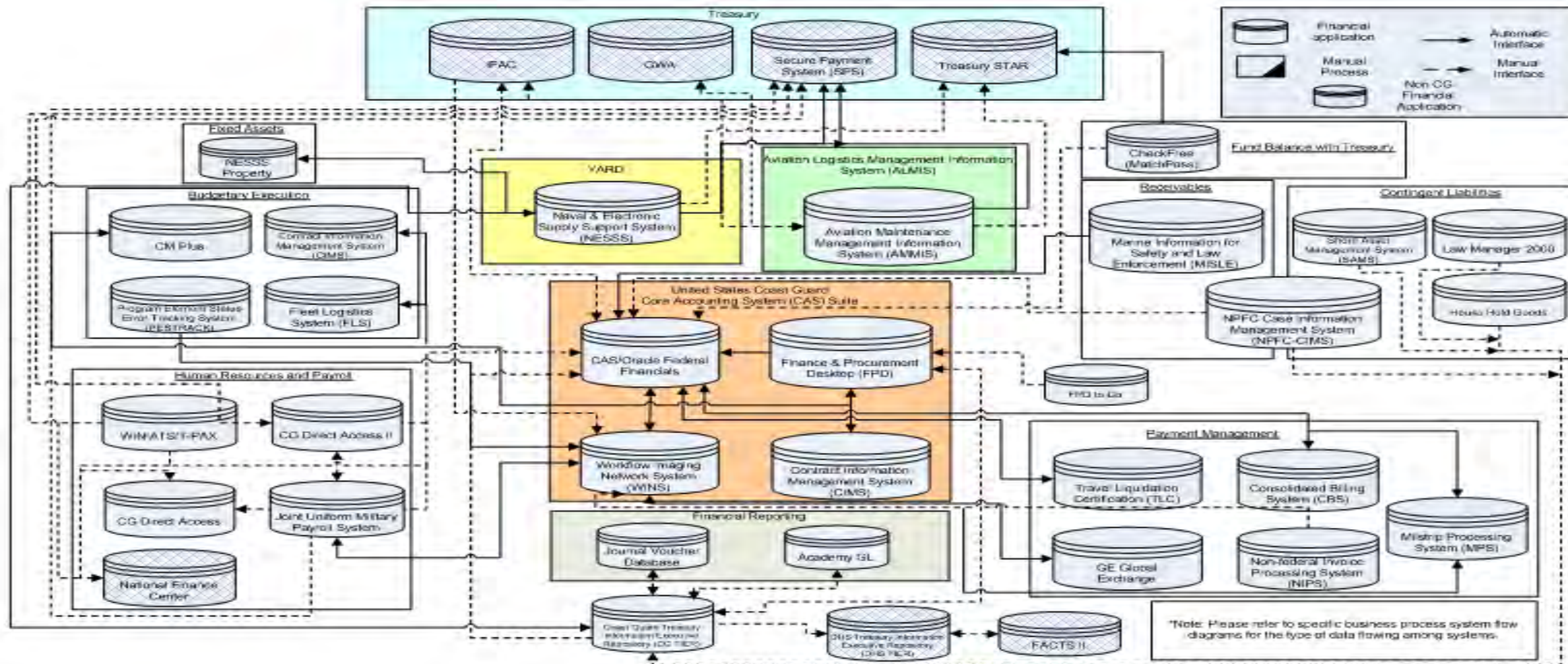


CG Auxiliary

TAG_NO	DESCRIPTION	DIS	LIFE	REM_LIFE	COST	ACC_DEPRN	NBV	VAL_MTHD
	LIGHT STATION				\$			
RP45216	BOSTON SUBMARINE	01-JUL-1790	480	-2698	2,759.53	\$ 2,759.53	\$	- LIKE



# COMPLICATING THE MATTER.....

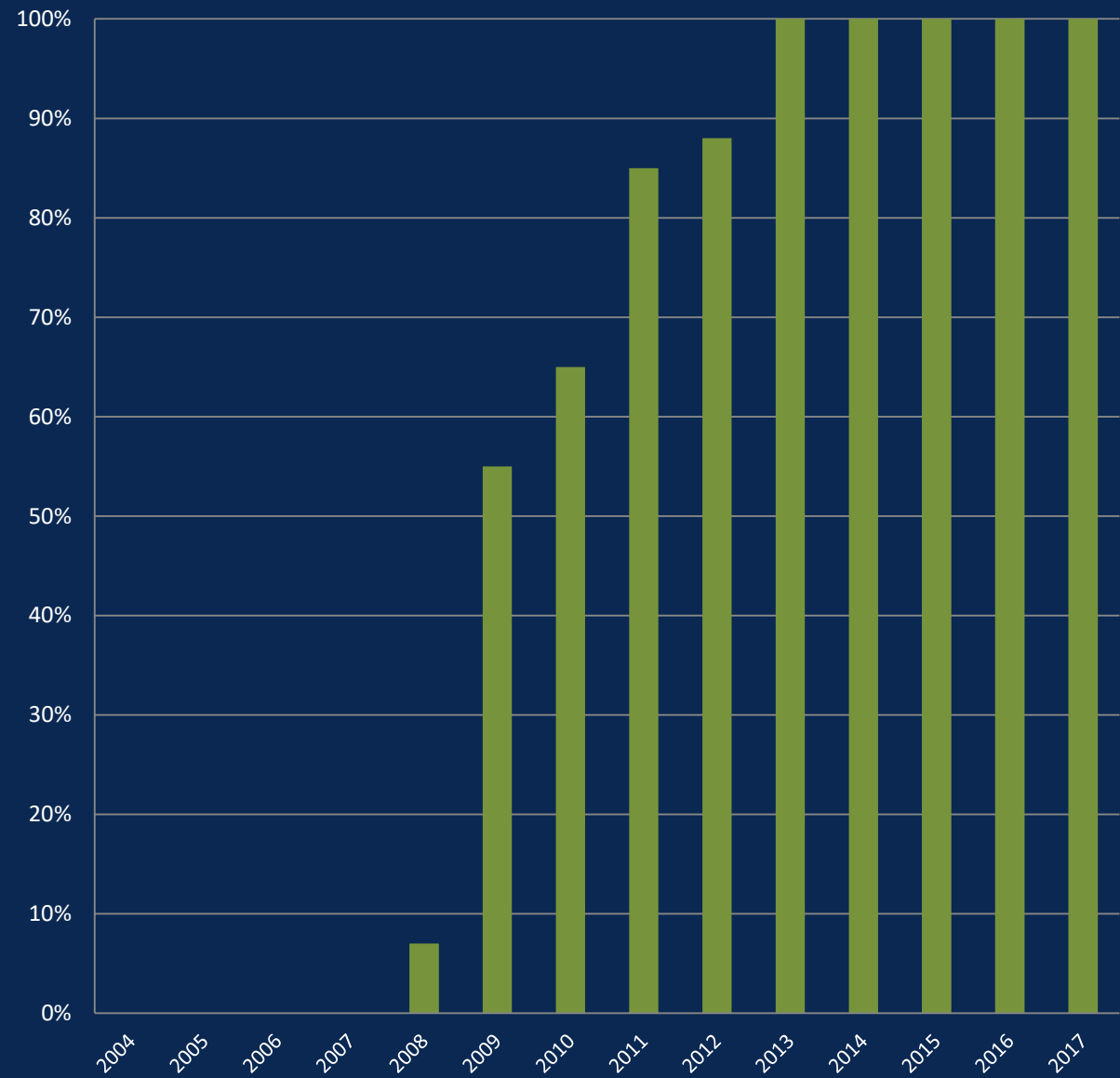


## KEY CHALLENGES TO SUCCESS

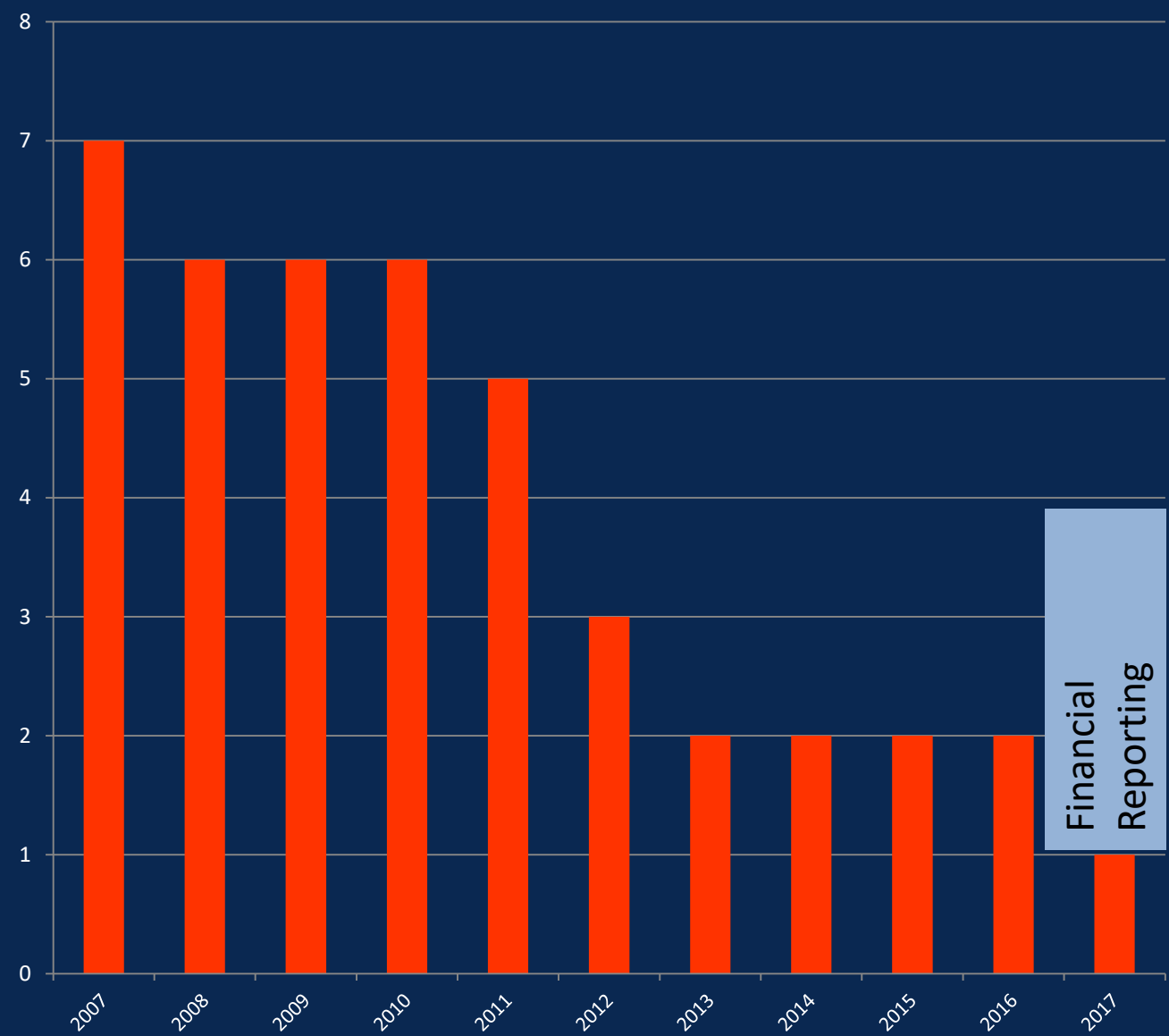
- Large volume / Complex Data
- System Limitations / Missing Functionality
- Desegregated Management of Key Property Processes
- International Property accountability
- Lack of adequate, trained permanent staff
- Large Construction in Progress

# PROGRESS

USCG Balance Sheet, % Supported



USCG related Material Weaknesses



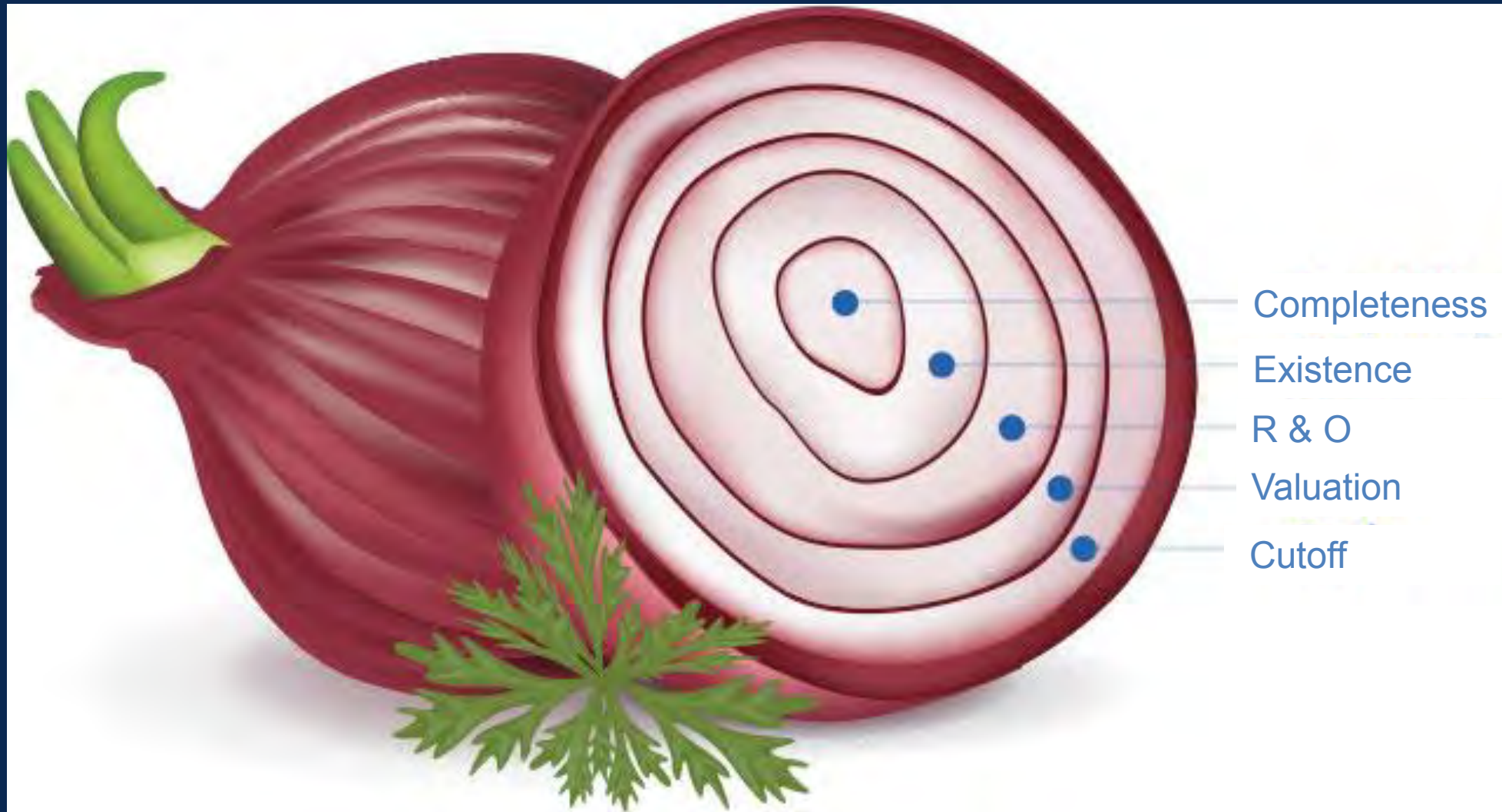


## Note 6. Property, Plant, and Equipment, Net

### Property, Plant, and Equipment as of September 30, 2017

	Cost		Accumulated Depreciation/ Amortization		Net	
	Defense	All Others	Defense	All Others	Defense	All Others
(In billions of dollars)						
Buildings, structures, and facilities .....	407.1	284.3	248.3	158.6	158.8	125.7
Furniture, fixtures, and equipment .....	1,103.5	185.9	637.2	115.4	466.3	70.5
Construction in progress .....	110.0	38.2	N/A	N/A	110.0	38.2
Land .....	10.6	13.4	N/A	N/A	10.6	13.4
Other property, plant, and equipment .....	21.3	62.7	5.3	37.7	16.0	25.0
Subtotal .....	1,652.5	584.5	890.8	311.7	761.7	272.8
Total property, plant, and equipment, net .....		2,237.0		1,202.5		1,034.5

# AUDIT APPROACH







**CARVE UP THE ELEPHANT**

**ESTABLISH POPULATION**

**IDENTIFY ASSESSABLE UNITS**

**DEFINE MATERIALITY**

**BOUND THE RISK**

**BALANCE VS PROCEDURES**

**GEOGRAPHY VS TYPE**

**EVERYTHING VS HIGHEST RISK**

**UNITED EFFORT**





## ENTITY-LEVEL CONTROLS

CONTROLS THAT HAVE A PERVASIVE EFFECT ON AN ENTITY'S INTERNAL CONTROL SYSTEM; ENTITY-LEVEL CONTROLS MAY INCLUDE CONTROLS RELATED TO THE ENTITY'S RISK ASSESSMENT PROCESS, CONTROL ENVIRONMENT, SERVICE ORGANIZATIONS, MANAGEMENT OVERRIDE, AND MONITORING.

– GAO-14-704G (GREEN BOOK), 10.09





**PLAN TO WIN, DON'T PLAN TO FAIL  
EXPECT GREATNESS, BUT DON'T BURN THEM OUT**