

### American Society of Farm Managers and Rural Appraisers Iowa Chapter

The lowa Chapter of the American Society of Farm Managers and Rural Appraisers works to inspire its members to professional competence, high ethical standards and educational excellence while enhancing networking opportunities and public awareness.

### Mark Your Calendars

- ASFMRA Leadership Institute: August 17-19, 2022—Johnston, IA
- ASFMRA Annual Conference: November 8-11, 2022—San Antonio, TX
- ASFMRA Iowa Chapter Annual Meeting: February 1-2, 2023—Ames, IA
- ASFMRA/RLI Joint Spring Seminar: March 29, 2023—Location TBD



### President's Comments

Morgan Troendle, AFM

Happy Halfway Point of 2022! As corn tassels begin to emerge and the humidity ramps up, it's hard to believe we are already mid-way through the year! It seems we are off and running in the "new normal" we were hoping for a year or so ago. Although, it seems attitudes related to the economy, investments, grain markets, land markets, etc. are slowly changing. Most of us are as busy as we have ever been. Still, we likely are beginning to be asked to answer questions about what the future looks like for agriculture when conversations around words like "recession" and "increased interest rates" have become the common theme.



We certainly have had many "unique" challenges and experiences in the last couple of years in agriculture, as well as some great opportunities! Along with these challenges and opportunities comes a responsibility as a professional to do our best to stay informed and educated to provide the best services to our clients. This may not mean we can forecast what the next six months or year will look like for our clients, but we can do our best to stay informed, provide answers to them as things change, and help resolve their concerns.

That being said, being a part of groups with your peers and other professionals who have the same goals, such as the lowa Chapter, is one of the best ways to achieve this. An example of one of these opportunities was held this past week. ASFMRA's Education Week was held in Des Moines and both new professionals and experienced professionals had an opportunity to come together to learn and network! With the above in mind, I want to encourage you to remember to invite other professionals you interact with on a regular basis, who may not be current members but could benefit from our education and network, to participate in future meetings and/or join our Chapter. Our organization has what I consider unique and very informative offerings for those who work in agriculture, whether an attorney who regularly has rural clients or CPAs who regularly assist clients with their land investments or farm operations. Our members can provide a unique perspective, varied experience, and advice that is hard to find anywhere else!

I hope you all have an opportunity to relax and spend time with family and friends as summer winds down! Hard to beat summertime in lowa!!

## Thinking about ASFMRA Accreditation?

"Working towards obtaining my AFM has been a very rewarding experience. It was a great educational opportunity and I was able to make a lot of great connections with other professionals from around the country," Carrie Seidel, AFM

Many ASFMRA members carry the distinction of being accredited, the highest recognition given by the Society. These designations are achieved only after years of professional service, many rigorous hours of education and comprehensive testing conducted by the Society. ASFMRA accredited members lead today's agribusiness by meeting the complex needs of agriculture's changing environment. Understanding and treating the land with respect is more than their job, it is their passion.

Attaining a designation from the ASFMRA recognizes dedication to a profession and to personal growth. The accredited membership is a growing network of achievers. These are people seen every year at ASFMRA meetings, conventions, and educational offerings. This network of professionals is called on for advice and the exchange of information. Individuals in this network are also called upon when a client needs an ethical, highly-qualified professional to do the job.

To earn and maintain accreditation, ASFMRA members must achieve and demonstrate heightened levels of knowledge through testing, continuing education, practical field experience and ethical accountability within their designated discipline. The path to getting accredited can be found on the ASFMRA website.

The Iowa Chapter has a network of accredited members, like Carrie, ready to answer your questions and/or support you through the process. If you have questions, contact Traci Schermerhorn at iowaASFMRA@gmail.com.



### **ASFMRA Member Focus**

### John Cotton

Each issue of the ASFMRA Iowa Chapter newsletter will focus on one of our members. This month we introduce John Cotton.

John graduated from Iowa State as an Ag Business major in 1960. He began his career with Farmers National Company from 1960-1965 in the Fort Dodge office. He will always be grateful to Farmers National for that experience.

In 1965, he joined Ben Abben in Spencer to form Abben Cotton Farm Management & Realty. The firm enjoyed significant growth. In 1981 Gary Grave joined the firm and Cotton Grave Farm Management & Realty was formed. Mike Koenecke and Brent Swart took over the bulk of Cotton Grave clients in 2021, although both John and Gary have remained active.

John became a member of the lowa Society in 1963 and has greatly benefitted from the meetings and schools, but most importantly from the association and mentorships of so many people over the years, with special memories of Buck Stalcup, Bruce Russell, Carl Hertz, Bob Walters and Lloyd Kurtz.

For many years John has been very active outside of the organization. He has served as a leader in many organizations. He has served as Chair of the Mid-American Region of the YMCA, Chair of the Board of Regents at Luther College, and Chair of the Iowa Public Television Foundation Board. In Spencer, he has served as Chairs of the Spencer YMCA, of both the Spencer Hospital Board of Trustees and Foundation, of the Grace Methodist Church Foundation, and of the Camp Foster YMCA Board.

Over the years, his special interest and commitment has been to a total of 16 capital and endowment fund drives of various worthy organizations, serving as Chair or Co-Chair on many of the drives.

In 1997, he was involved in the formation of the Community State Bank in Spencer, which is now located in seven Northwest Iowa communities.

John & Carole Lea have enjoyed traveling, both to Europe and in America, with a special interest in our national parks. They've hiked in 52 so far.

Baseball has been his great love, both as a player and coach. For 28 years he was an active director of the Spencer Cardinals, a team comprised of college-age players.

He has loved his career as a farm manager and farm realtor and has admired so many of his contemporaries and their skill levels.

# 2023 ASFMRA Iowa Chapter Annual Meeting



Our board begins planning for the ASFMRA lowa Chapter Annual Meeting at our September board meeting. Every year, our leadership team works hard to come up with an engaging lineup of speakers covering a variety of topics.

If you have suggestions for speakers or topics, the board and education committee would love your input!

We are also considering different venues for the 2023 meeting. Any input you have on that would also be appreciated.

Contact Traci Schermerhorn at iowaASFMRA@gmail.com with your ideas and suggestions.



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### Welcome New ASFMRA Members



Nick Gray

Midwest Ag Services Inc.

Farm Manager, RE Sales Associate,



Kate Haerther

Farm Credit Services of America

Real Estate Appraiser



Alex Mitchell

Farmers National Company

Farm Manager



Ashley Poduska

Peoples Company

Appraisal Coordinator



Leah Ruen

Farm Credit Services of America

Real Estate and Chattel Appraiser



Michael Schorpp

Peoples Company

Associate Appraiser



Jake Thomsen

Growthland Real Estate Sales and Farm Manager

### Not Pictured:

- Sarah Bogus, Farm Credit Services of America
- Erin Butler, Farm Credit Services of America
- Michael Janssen, Growthland,
- Andrea Miller, Farm Credit Services of America,
- Jerod Olson, Midwest Land Management



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### ASFMRA Annual Conference—Save the Date

The ASFMRA will host its 93rd Annual Conference at the San Antonio Marriott Rivercenter in San Antonio, Texas, November 9-11, 2022.

The Society's premier event of the year will include: accreditation & awards ceremony, general sessions, ag tour, appraiser rapid fire case studies, education foundation auction, officer installation, YPN dinner and breakfast, networking events and more! Early-bird registration ends on September 30. <a href="https://www.asfmra.org/conferences/annualconference">www.asfmra.org/conferences/annualconference</a>



### July and August Anniversaries

Congratulations to the following members celebrating anniversaries with ASFMRA!

Larry Trede, Ph.D. - 08/12/71 Michael Baltes, AFM - 07/19/79 Kelly Summy, AFM - 08/07/79 Michael Prohaska, AFM - 08/08/86 Jeffrey Troendle, AFM - 08/08/86 James Horras - 07/18/97 Scott Louscher, AFM - 07/02/98 Michael Callon - 07/02/99
Michael Downey, AFM, AAC - 08/11/00
Adam Thien, AFM - 07/05/05
David Nebel, ARA - 07/21/06
Danielle Peebler - 08/27/09
Grant Aschinger, AFM - 07/05/13
Scott Henrichsen, AFM - 07/05/13

Kevin Kerns - 08/01/14 Nicole Rustad - 07/12/17 Jeffrey Barker, ARA - 07/01/19 Hunter Norland - 07/31/19 Chanda Scheuring - 07/08/20 Caleb Schroeder - 07/07/21 Nicholas Hoffman - 08/06/21

ASFMRA—Iowa Chapter

Traci Schermerhorn, Executive Director

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