

Association of Governmental Risk Pools (AGRiP)

NEWS RELEASE

FOR IMMEDIATE RELEASE – March 11, 2014

CONTACT:

Jenny Emery, Executive Director, jemery@agrip.org

Wayne Carlson Recipient of 2014 AGRiP Award for Excellence in Leadership

Wayne Carlson, Executive Director of the Nevada Public Agency Insurance Pool (POOL) and Public Agency Compensation Trust (PACT), was awarded the 2014 Association of Governmental Risk Pools (AGRiP) Award for Excellence in Leadership during AGRiP's Spring Governance and Leadership Conference in San Francisco, California on March 11, 2014.

Wayne is being honored for his dedication to the risk pooling community, his wealth of knowledge and experience, and his exceptional leadership and mentorship abilities that have helped guide not only his own organizations, but others in the pooling industry. He currently chairs the AGRiP Membership Practices Committee. He served two terms on the Board of Directors of County Reinsurance Limited (CRL), a non-profit captive reinsurer that serves county pools in the United States. He continues to chair the CRL Bylaws and Underwriting committees. He also has assisted Government Entities Mutual, another captive of which the pool is a member, in some of their strategic initiatives.

"The independent judging panel expressed overwhelming support of Wayne receiving this Excellence Award," said Jenny Emery, AGRiP's Executive Director. "Wayne is a long-time and active leader in pooling, through his own organizations, and through others, including AGRiP."

In the pools he leads, Wayne encourages their focus on long-term stability and creating member value through innovative programs, such as the PACT Cardiac Wellness Program, which helps members reduce their risk of developing heart and lung disease while educating them on the long-term costs of presumptive benefits. He guides board members in adopting rigorous financial performance indicators, which have formed a solid foundation upon which the Nevada pools have thrived. As a result of Wayne's effort and guidance, the pools have transformed a \$1 million investment in an excess insurance program into four highly sophisticated instruments of alternative risk transfer that today amount to a combined surplus of over \$120 million.

"As board members, we have applied these principles to assist our own organizations to develop the same solid financial foundation and provide fiscal leadership to benefit our communities," said Alan Kalt, Comptroller of Churchill County, Nevada, and Chairman of PACT. "He helps us be better leaders of our own organizations."

Wayne's exemplary knowledge of pool financing and benchmarking also played a pivotal role in steering both CRL and a number of its member pools out of the financial crisis in 2008. According to Philip Bell,

Executive Director of CRL, “Wayne’s leadership, interpersonal skills, and involvement with the Investment and Underwriting Committees have been critical to this organization and the accomplishments we have made.”

In 1985, Wayne, along with the Nevada Association of Counties and the Nevada League of Cities, organized and lobbied for the passage of pooling legislation. As a result of that legislation, the Nevada Public Agency Insurance Pool was formed. Wayne has served as Executive Director of POOL since its inception in 1987, and subsequently initiated development of the Public Agency Compensation Trust in 1996. Together, POOL and PACT offer property and casualty, and workers’ compensation coverage to over 100 member counties, cities, school districts, hospitals, towns, and special districts throughout Nevada. In addition, he helped facilitate each pool in forming its own non-profit captive mutual insurance company to help manage its reinsurance program. Public Risk Mutual is the NPAIP captive formed in 2004 and Public Compensation Mutual is the PACT captive formed in 2007. Members of the respective pools’ leadership also serve as the board of the captives.

The Association of Governmental Risk Pools (AGRiP) is the premiere national membership organization for public entity risk and benefits pools in North America, and beyond. As the recognized authority, AGRiP promotes pooling as a practical extension of local government’s obligation to be a good steward of public funds. AGRiP provides a forum for intergovernmental issues of mutual interest in the administration and operation of self-funded and group insurance purchasing programs, and other group programs associated with the funding and operation of intergovernmental risk and benefit pools.

Jenny Emery, Executive Director
Association of Governmental Risk Pools (AGRiP)
jemery@agrip.org
860-214-0969
www.agrip.org