## NEW PERSPECTIVE ON TOP EXECUTIVE COMPENSATION

## TOP EXECUTIVE SATISFACTION




## ADVICE FOR GOVERNING BODIES

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- Understand your pool relative to the most significant influences on salary.
- Expect to pay a new executive on par with your existing executive.
- Mitigate executive talent risk:
- Use market data.
- Consider bonus or longevity incentive.
- Consider an employment contract (or update the current contract).
- Be direct in conversations with your executive.
- Use our Succession Planning Residency.


## Top Executive Salary <br> by Years of Total Pooling Experience




## Indirectly (37\%)



## COMPENSATION

## SALARIES BY TOP POOL EXECUTIVE

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## 1 Total staff size of the pool(s)

2 Total assets of the pool(s)

3 Direct vs. indirect employment

## OTHER FACTORS

- Other factors with meaningful positive influence:
- Number of lines of coverage managed
- Existence of an employment contract
- Factors with weak or no influence:
- Reporting structure (whether to governing body or other)
- Number and nature of member entity types
- Years of experience
- Whether considered public employee
- Age and gender identity


## BONUSES

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$\square$ Received Bonus Within Last Year

- Received Bonus Within Last Five Years

■ Received Bonus Within Last ~10 Years
$\square$ Never Received Bonus
Undefined

## RETIREMENT AND BENEFITS

## RETIREMENT

- Almost 60 percent of top executives have an employerprovided pension plan.
- 55 percent receive employer contributions to a non-pension plan.


■ Defined contribution plan

- Defined benefit plan
- Combination of the two


## HEALTH BENEFITS OFFERED BY TYPE

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Traditional indemnity health plan


Flex spending plan for health care expenses

High-deductible health plan

Medicare supplement plan


## GROUP MEDICAL EMPLOYER CONTRIBUTIONS



## OTHER TOP BENEFITS OFFERED BY TYPE

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- Directly employed top executives more commonly provided:
- Traditional indemnity health plans
- Vision coverage
- Short-term disability insurance
- Indirectly employed top executives more commonly provided:
- Parental and non-parental family leave beyond what is legally required
- Cancer insurance


## REMOTE WORK AND LIFE BALANCE

As a top executive, how much of your own work is done remotely?


How much of your team's collective work do you expect to be done remotely in 2022?
60\% -


## CURRENT WORK-LIFE BALANCE

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■ Very satisfied

- Satisfied
- Neither satisfied nor dissatisfied
- Dissatisfied
- Very dissatisfied


## LEARN MORE

## AGRiP

- Survey participants receive full analysis and details.
- Participants have access to industry-specific salary comparables (from Economic Research Institute).
- Participate in 2023 for full report.

WE ENERGIZE THE POWER OF POOLING

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