

Best Practices in Cybersecurity





It won't happen to us

Ransomware Attack Will Cost Baltimore Over \$18 Million

Alarm in Texas as 23 towns hit by 'coordinated' ransomware attack

Cost of City of Atlanta's cyber attack: \$2.7 million and rising

'Dangerous Stuff': Hackers Tried to Poison Water Supply of Florida Town



- Backup data
- Third party vendor management
- 3. Cyber insurance
- 4. Incident Response Plan

- Multi factor authentication
- 6. Train employees
- Institute principle of least privilege
- 8. Establish policies



- ♦ Easy as 3, 2, 1...
- Disaster recovery and application availability
- Test your backups
- Know your Recovery Point Objective and Recovery Time Objective
- Encrypt and physically protect



Third - Party Vendor Management

- Contract management
- Scrutinize vendor's security and validate
- Know the who, what, when, where, and how
- ♦ Vendor inventory and track it



- Know the Terms & Conditions
- Panel of providers?
 - If not, what are the requirements?
 - Pre-breach vs. post-breach
- ♦ What are the requirements for renewal?
- Don't rely on cyber insurance alone



Cr Van

Cybe





Create an Incident Response Plan

- Cyber event is a DISASTER
- Identify business needs (systems and processes)
- Clearly defined roles and responsibilities....written down
- Top-down support, all departments engaged
- PRACTICE!!



- Remote access
- Privileged user accounts?
- External facing applications
- Enable on Office 365
- Cyber insurance?



- Overall cyber awareness
- Physical device security, physical premises security, public WiFi, USB
- Simulated phishing campaigns



- Minimum access necessary for job duty
- Software installation/updates/patches all handled by admins
- Unique and distinct admin accounts for each set of admin tasks
- Create non privileged accounts for all non privileged tasks



- Social Media Use, Remote Work
- Passwords (20 characters?)
- Onboarding and Separation
- Wire Transfer



A Few last Thoughts...

- Cybersecurity is Risk Management
- People, Processes, Technology
- If you detect an incident:
 - ◆ Immediately isolate affected system (keep machine running)
 - Secure backups (offline, secure, scan)
 - ◆ Collect/ review logs
 - ◆ Solicit assistance from third-party experts/ notify cyber carrier
 - ◆ Report incident to CISA and/ or FBI
- We must be perfect, all the time. Hackers just have to be right ONCE.



Any questions?

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