



Request for Qualifications by
REDWOOD EMPIRE SCHOOLS' INSURANCE GROUP
(RESIG)

To conduct a feasibility study in the formation of a
Captive Insurance Company

I. Overview

Background

Redwood Empire Schools' Insurance Group (RESIG), is a public entity, Joint Powers Authority providing Workers Compensation, Property/Liability/Auto, and Health/Dental/Vision programs to 45 educational entities in Sonoma and Marin Counties in California. RESIG is seeking a proposal to conduct a feasibility study for the creation of a captive insurance company for ongoing financing of property, liability, and workers compensation programs. Additional information about RESIG can be found at www.resig.org

Objective

The feasibility study in this request shall relate to:

1. The examination of a loss portfolio transfer (or other risk financing mechanism) of worker's compensation liabilities, the feasibility of its composition as a captive insurance company, designed to increase investment returns and more efficiently operate the program.
2. Wildfire Deductible fund: How could excess capital, if any, be used to offset wildfire deductibles that may be incurred by members experiencing a wildfire event. Currently the wildfire deductible is \$2.5M.

Note that actuarial reports are available for all programs valued as of December 31, 2023. RESIG believes no further actuarial analysis would be necessary as part of your proposal. If additional analysis would be beneficial in your estimation, indicate 1) details about the analysis and why it is necessary, and 2) who you recommend to perform that analysis.

II. Requested Information

Company Information

1. What is the name of your firm?
2. What is the address and relevant contact information (name, phone number, and e-mail address) for the person primarily responsible for this RFQ?
3. Provide a brief history and description of your company. Include ownership, and areas of specialization.
4. Provide information pertaining to your captive/alternative risk transfer practice, including but not limited to the following:
 - Captives under management;
 - Public Entity clients as relate specifically to Captive consulting or active management;
 - Preferred partners for captive feasibility study preparation;
 - Preferred partners for captive implementation.
 - Domiciles and regulatory authorities with whom you have worked to establish captives
5. Describe the range of services your company offers to the public entity clients noted above.

Personnel

1. Present the professional qualifications of the Team that would be assigned to our captive feasibility study.
2. Provide three (3) current client references on which proposed account team members work.

Operational Philosophy & Approach

1. Describe the process by which your company would undertake to fulfill the requirements of this analysis and the overall approach that you would take.

2. Provide a timeline to match the process outline above. (please note: Our target date for presentation to the Executive Committee is no later than May 23, 2024, with a June 20, 2024 presentation to the Board of Directors.)
3. Describe the strengths of your company that differentiate it from your competitors. Explain how those strengths translate into added value to RESIG.
4. As part of your study, which vendors will you engage? For instance, which investment consultants or other preferred vendors will be consulted to contribute to a feasibility study?

Other Information

1. **We are requesting a quote for a feasibility study only. We are not seeking quotes on any operational or management services of a proposed captive at this time.**
2. We request a fixed fee service arrangement. Please provide an estimate of the fee and any services included in this fee.
3. Please provide any information not previously requested that you believe will have a bearing on your firm's qualifications or ability to provide a quote for services.

Timetable

If submitting a response, please email mlopez@resig.org to indicate an Intent to Respond no later than March 25, 2024. Actuarial information will be sent at that time.

Responses to this RFQ are **due no later than Friday April 12, 2024 at 4:30 PDT by email to mlopez@resig.org.**

Evaluations:	April 15-19, 2024
Interviews:	May 1 and May 15, 2024
Presentation to the Executive Committee:	May 23, 2024
Presentation to the Board of Directors:	June 20, 2024

Contact Person

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