Job Title: Reinsurance Accountant – Property & Casualty
Department: Finance / Reinsurance Accounting
Location: Long Island, NY
Reports To: Accounting Director

Position Summary:
We are seeking a highly motivated and detail-oriented Reinsurance Accountant to support our Property & Casualty (P&C) operations. This role is responsible for the accurate accounting, reconciliation, and reporting of ceded and assumed reinsurance transactions. The ideal candidate will have experience in P&C reinsurance programs including treaty, facultative, and excess-of-loss arrangements, and will work closely with internal teams to ensure proper reinsurance execution and financial reporting.

Key Responsibilities:

- Process and record monthly, quarterly, and annual reinsurance activity related to ceded and/or assumed P&C reinsurance, including premiums, commissions, losses, and recoverables.
- Review and interpret reinsurance contracts to determine appropriate accounting treatment and ensure compliance with terms.
- Monitor and reconcile ceded premium and loss balances, reinsurance recoverables, and payable positions
- Prepare Schedule F (Parts I–VII) for statutory filings in accordance with NAIC requirements.
- Support quarterly and annual close processes, including journal entries, account reconciliations, and preparation of financial schedules.
- Collaborate with Underwriting, Claims, and Actuarial teams to ensure accurate processing of reinsurance recoveries, reserves, and contract data.
- Work directly with reinsurers and brokers to resolve discrepancies in statements of account (SOAs), cash settlements, and open balances.
- Maintain accurate reinsurance documentation and ensure audit trails for all transactions.
- Assist in reinsurance system implementation, data migrations, or enhancements as needed.
- Support additional tasks aligned with daily financial operations and department workflow, as needed.

Required Qualifications:

- Bachelor's degree in Accounting, Finance, or related field.
- 5+ years of relevant experience in insurance and/or reinsurance accounting, preferably within the P&C industry.
- Understanding of P&C reinsurance structures (quota share, excess-of-loss, facultative, etc.).
- Familiarity with NAIC statutory accounting (especially Schedule F) and U.S. GAAP.
- Strong proficiency in Excel and experience with accounting or reinsurance systems (e.g., XL Pro).
- Strong analytical, problem-solving, and organizational skills.

Preferred Qualifications:

- Experience with reinsurance claim recoveries and loss development reporting.
- Working knowledge of reinsurance contracts, loss development, or actuarial collaboration.
- Exposure to regulatory exams and reinsurance audits.

Core Competencies:

- Strong attention to detail and accuracy.
- Ability to work independently and manage competing priorities.
- Excellent verbal and written communication skills.
- Team-oriented with a proactive, solution-driven mindset.

Work Environment:

- Hybrid/remote work arrangement available.
- May require extended hours during month-end and quarter-end close.

Salary:

Salary range is $85-100K, depending upon experience.

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*If interested, please submit your resume and a brief summary of your experience and qualifications to **Andrea Daniel** at **adaniel@nysir.org.***