

Thursday Thoughts

New Year, New Rules: The SECURE Act and Changes to "Stretch IRAs"

In late 2019, the Senate passed a \$534.4 billion dollar spending bill which included the **SECURE* Act** which impacts required minimum distributions (RMDs) and the ability for beneficiaries to "stretch" an inherited IRA. Effective January 1, 2020, the SECURE Act raises the age for account owners to make their RMD to 72, giving taxpayers another 1 ½ years



to defer withdrawals. It also removes the maximum age for making contributions to traditional IRAs (the age limit had previously been 70 $\frac{1}{2}$).

Among the myriad of changes, the SECURE Act also limits the stretch period to 10 years (except for a surviving spouse) whereas previously beneficiaries could stretch RMDs based on his or her life expectancy.

Breathe easily. Individuals who are 70 ½ can still make tax-free withdrawals from their retirement accounts tax-free if the dollar are donated to charity (up to \$100,000). With a new year comes new opportunity, so use this as an opportunity to explain the benefits of donating through an IRA or other non-cash vehicle to your donors!

*SECURE is an acronym for "Setting Every Community Up for Retirement Enhancement."

Read the full article here.

Job Postings

Big Brothers Big Sisters of Colorado - Manager of Events **Craig Hospital Foundation -** Annual Giving Manager

See all job postings >>

New Year, New Goals: Be A Mentor



AFP is dedicated to strengthening the nonprofit sector and providing the highest quality educational opportunities for fundraising professionals. One of these opportunities is to connect with others in the field through the AFP Mentorship Program. Through this program you can serve as a mentor, or find a mentor. For more information please contact Mentorship Chair

Meghan Peters at mpeters@denvercasa.org.

Interested? Fill out your mentee or mentor application here.

AFP Membership - An Investment In Yourself!

In these challenging times, remember that you and your organization are not at the mercy of the economy. The decisions you make have more influence on your organization's fundraising success than anything the economy might do.



Now, more than ever, you must invest in yourself!

And it's your professional community, the Association of Fundraising Professionals, that can offer you the best resources-at the best value for your membership dollar-to help you and your organization succeed.

To learn more, join or renew your membership click here!

Thursday, February 13th 8:00 am - 10:00 am

Building the Pipeline

Speaker:

Lora Adams, Alzheimer's Assocation

Anyone with fundraising duties in their job description is welcome to attend. Coffee Chats are free to everyone and there is no need to register.

Fluid Coffee Bar 501 East 19th Avenue, Denver

Learn More >>



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Member Profile

Kenzie Crow

Title/Organization: Lead Gala Consultant, The Gala Team

Years as an AFP member: 1

Three words to describe yourself: Spirited, thoughtful, positive

What is one of your weird quirks?
Ridiculous memory, especially dates and time

Two things you can't live without? My Weimaraner and travel



Upcoming AFP Events

January 15th
CFRE Application Deadline.
Login and Start Your Application Here

February 7th

Educational Luncheon: Special Events with Debby Roth Bush of Greater Giving Register

February 13th

Coffee Chat: Building the Pipeline with Lora

Adams Learn More





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