

Be The One



COMMUNITY  
FOUNDATION  
of Sarasota County

Philanthropy Department

Your Resource for Charitable Giving



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DONORS



OUR COMMUNITY

DONORS MAKE TAX-REDUCTIBLE CONTRIBUTIONS INTO THEIR FUNDS



GRANT & SCHOLARSHIPS INVESTED BACK INTO THE COMMUNITY

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DONORS



DONOR ADVISED FUND

FIELD OF INTEREST FUND

SCHOLARSHIP FUND

DESIGNATED FUND

FUTURE FUND

GIVING CIRCLES

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CARES Act 2021: Extended

• Individuals may take above the line charitable deduction of \$300 per tax filer for a gift to a 501(c)(3) public charity

- Couples may each give \$300 for a total above the line deduction of \$600
- Excludes donor advised funds and supporting organizations

• Individuals may make cash gifts in 2021 and deduct up to 100% of their Adjusted Gross Income (AGI) to a 501(c)(3) public charity

- NOTE: Donor Advised Funds are excluded from this benefit.

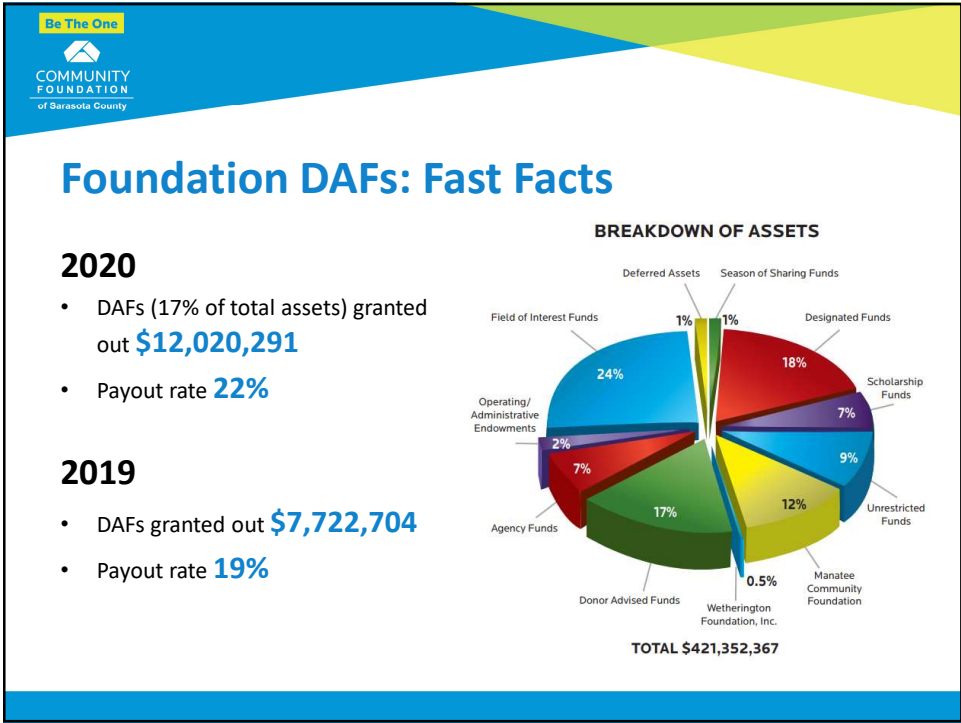
Coronavirus Aid, Relief, and Economic Security Act




• Individuals must take their Required Minimum Distribution (RMD) from their IRAs this year, which can be donated directly to a nonprofit organization.

- Excludes donor advised funds

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## Why does someone open a Donor Advised Fund?



*To make a large gift of appreciated stock*



*To gift complex or tangible assets such as Real Estate, closely held business stock, or art*




*To make a large charitable gift to offset earnings from a high-income year*


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## How to process and handle gifts from a Donor Advised Fund

- Link the donor's fund with the community foundation or commercial bank to their personal profile using soft credits in your database
- If you have the donor's information, send them a thank you letter that *does not* include tax language
- If you do not have contact information, feel free to reach out to our philanthropy team and ask if the donor is willing to share


A brown envelope with a 'thank you!' card. The card is made of textured brown paper and has the words 'thank you!' printed in a bold, black, sans-serif font. The card is slightly offset from the envelope, showing the top right corner.

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Gifts from a donor advised fund may not be used for...




Subscriptions




Memberships



Sponsorships



Tickets



Anything else that provides more than an  
incidental benefit to the donor

To pay for the charitable portion of any of the above is known  
as **Bifurcation** and it is against IRS regulations.

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How can you get money from  
Donor Advised Funds?

Universal Ways

Include options for DAF giving on all  
appeals

Include DAFs in your conversations about  
how to give

Include DAF Direct widget on your  
donate page



Local Ways

Keep your profile in  
*The Giving Partner* up to date!

Many new people moving to town, we  
make connections, we encourage the  
use of *The Giving Partner* to find  
organizations to get to know



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### Additional Opportunities to Connect

WEBINAR

Community Foundation  
101


Zoom Webinar  
August 18th, 2021 1:30 PM - 3:00 PM



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*Hosted by our foundation staff, Community Foundation 101 is an opportunity for our nonprofit community to learn about how community foundations are structured and what resources and support we are able to offer.*


<https://www.cfsarasota.org/nonprofits/workshops-and-trainings>



## Thank you for joining!

*Any Questions?*

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