

# It's Your Career: Own It!

#### **Disclosure**

The presenter(s) for today's session: Ann Marie Cisneros

I have no relevant financial relationship in relation to this educational activity.

I have no relevant financial relationship(s) with respect to this educational activity with the following organizations (list here):



## **Learning Objectives**

Upon completion of this presentation, participants should be able to:

- Provide an overview on industry hiring trends and how you fit into the big picture
- Common roadblocks to advancing your career
- Building blocks for a successful career



## Agenda

- Present on how your career is your #1 investment.
- Focus attention on the big picture & how to maximize your success
- Your work matters! We are here to improve global health.



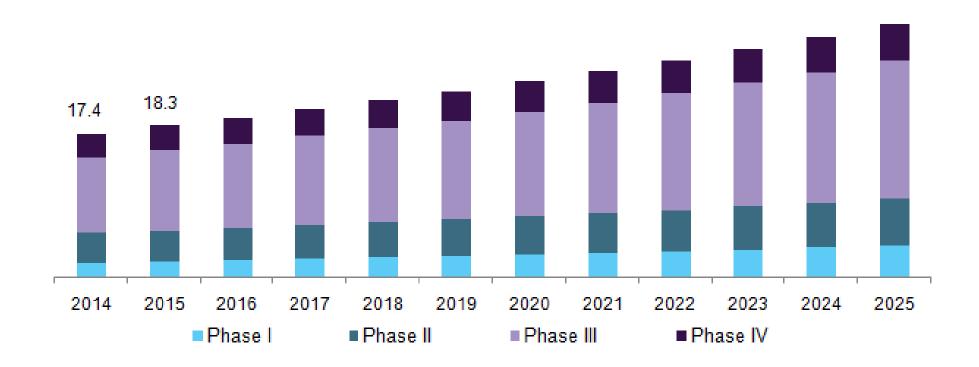


## What's Driving All the Growth?

- Globalized studies, development of new treatments such as personalized medicine, expanding technology, and increased demand for CROs to conduct clinical trials
- Economic pressures to be more efficient and appease shareholders
- Technology is paving the way for growth by making trials more efficient.



#### U.S. clinical trials market, by phase 2014-2025 (USD Billion)





## Who's Doing All the Work?

#### The Rise and Rise and Rise of CRO Hiring

- During the past five years, pharmaceutical and biotechnology companies have continued to downsize
- Sponsors continue to outsource to reduce costs & gain efficiencies, expertise, resources, global capabilities, technology
- CRO services now exceeds \$30 B with study monitoring (20%), Site management (22%) and data management (12%) making up the largest contracted services.
- The global clinical trial service market is predicted to reach \$64 billion by 2020.



## Who's Doing All the Work?

#### **CRO's Continue to Consolidate to Meet Demands**

- Labcorp bought Covance; Chiltern bought Theorem, IMS bought Quintiles
- Global War for Talent
- Salaries increase across the board
- While turnover is at an all time high: 25% for CRAs, 22% for all positions
- Spurring hiring bonuses (65% of CROs) and retention bonuses (only 29% of CROs)



## Who's Being Hired?

- Worker Bees!
- ACRP white paper: 10,000 CRAs needed.
- All Clinical Operations functions with an emphasis on Project Managers, Data Managers and Lead CRAs.
- Larger CROs have some very specific and narrowly focused positions
- Sponsors hiring managers to oversee CRO outsourced programs



#### **How Do We Get Hired?**

#### The Power of the Internet

- Indeed, LinkedIn and niche boards growing Employer web site postings
- Social Media
- Digital Job Fairs

#### **Employee Networks & Referral Programs**

 Most effective strategies for finding and retaining the best talent: "Birds of a Feather" (20% of all new hires)

#### Recruitment Intelligence – Big Data

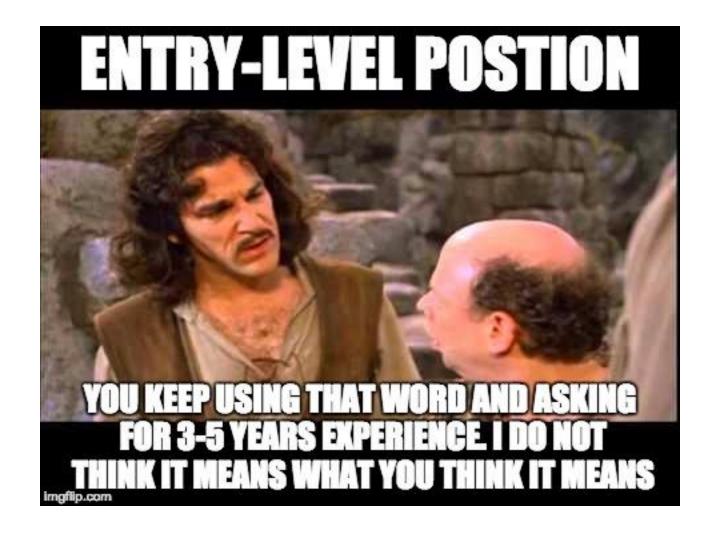
 Using data analytics to identify and recruit talent based upon more precise targeting and availability

## The Rise of Independent Contractors to meet resourcing demands

(1 in 6 is now a contingent worker)









## You're the Navigator!

- Is Clinical Research your passion? If not, get out.
- Think of your Career as a Brand
  - Get feedback from others
  - What is your Professional Identity?
  - Establish goals
  - Develop an on-line presence
  - Build your network (colleagues, recruiters, etc)
  - Become a subject matter expert



## **Most Common Employer Complaints**

- 1. A lack of flexibility or initiative
- 2. Failure/resistance to adapt to new technology
- 3. Lacking vision, can't see the whole picture as it relates to running a clinical trial
- 4. Poor communication skills/follow through
- 5. Late or sloppy deliverables



#### **Most Common Roadblocks to Success**

- 1. Fear: Our worst enemy
- 2. Taking the easy road: Complacency is a career killer
- 3. Lack of perseverance: Keep working towards your goals
- 4. Pessimism: You can achieve what you believe
- 5. Lack of accountability: Accept responsibility for your actions
- 6. Hanging out with the wrong crowd
- 7. Lack of vision: no planning for the future



## **Simple Solutions**

- Become visible. "How can I help?"
- Adapt/overcome: Be open to new methods, technology; Set yourself apart
- Empathize. Learn to understand the roles & situation of the people around you
- Communicate efficiently and effectively
- Deliver a quality product on time, whether it is a trip report or site regulatory packet



## **Simple Solutions**

- Develop a plan!
  - Focus on the big picture keep goals in line
- Propel yourself forward
  - Find a mentor
  - Online resources are plentiful
- Take a risk!
- Project confidence. "Lean in"
- Keep your online profile professional & current
- Obtain continuing education & training
- Return to your plan again & again & again
- Find opportunities for growth in your organization





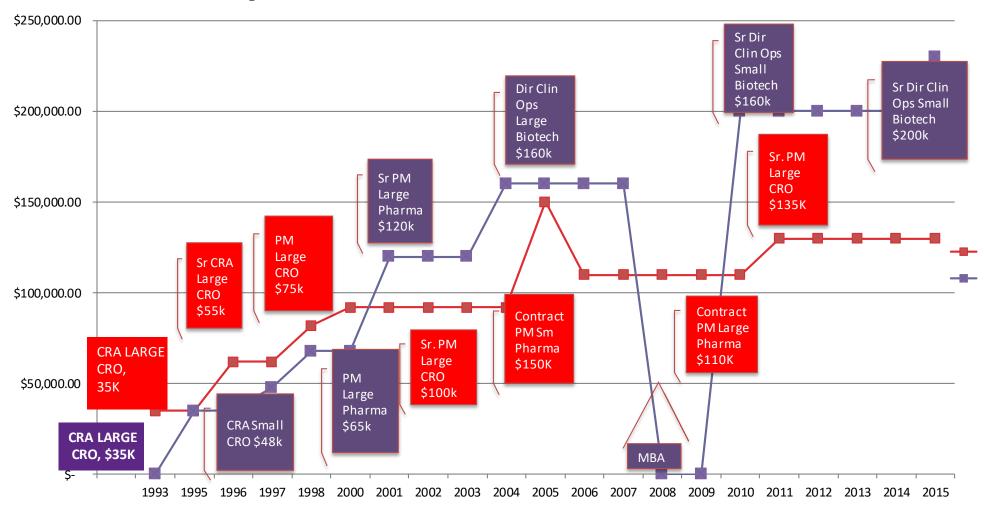
#### **Career ROI**

- Why Should You Care about your Career Growth?
  - #1 single largest investment you will ever have is You
- Get a degree/certified
  - Even entry level jobs in the industry require at least a Bachelor's degree
  - Get certified, the industry is moving towards making clinical research a career, certification looks good on your resume and shows you are keeping up with industry regulations.
  - Get a Master's Degree, while often not required, it sets you apart from competitors
- Pay it Forward



#### Career Rewards & Pitfalls

## **Case Study**







## **Summary/Close**

#### Objectives Met:

- Provide an overview on industry hiring trends and how you fit into the big picture
- Common roadblocks to advancing your career
- Building blocks for success



#### References

- Maltby, J. (2018, January 08). Personal Branding The Key to an Epic Career - Personal Branding - Medium. Retrieved from <a href="https://medium.com/your-brand/personal-branding-the-key-to-an-epic-career-559fae3b32c2">https://medium.com/your-brand/personal-branding-the-key-to-an-epic-career-559fae3b32c2</a>
- Winkler, B. (2013, March 13). What Is Your Personal Career ROI (Return On Investment)? Retrieved from <a href="https://www.people-results.com/what-is-your-personal-career-roi-return-investment/">https://www.people-results.com/what-is-your-personal-career-roi-return-investment/</a>
- Clinical Trials Market Size, Share, Growth, Analysis Report, 2018-2025. (n.d.). Retrieved from https://www.grandviewresearch.com/industry-analysis/global-clinical-trials-market



## **Material**

#### **Career Advancement**

- http://www.forbes.com/sites/northwesternmutual/2014/07/10/investingin-your-life-7-simple-ways-to-advance-your-career/
- http://money.usnews.com/money/blogs/outside-voicescareers/2012/06/27/9-ways-you-must-invest-in-your-career
- http://www.quintcareers.com/career-investing/
- http://leanin.org/
- http://www.careercast.com/career-guidance



#### **Good Reads**

- Lean In: Women, Work, and the Will to Lead by <u>Sheryl Sandberg</u>
- The Fred Factor: How Passion in Your Work and Life Can Turn the Ordinary into the Extraordinary (Hardcover) by Mark Sandborn
- Career Distinction: Stand Out by Building Your Brand by William Arruda, Kirsten Dixson
- Nice Girls Don't Get the Corner Office: 101 Unconscious Mistakes
   Women Make That Sabotage Their Careers by <u>Lois P. Frankel</u>
- Me 2.0: Build a Powerful Brand to Achieve Career Success Paperback
  - March 31, 2009 by Dan Schawbel



## Instruction

- Association Education: ACRP: <a href="http://www.acrpnet.org/MainMenuCategory/Education.aspx">http://www.acrpnet.org/MainMenuCategory/Education.aspx</a>
- SOCRA: <a href="http://www.socra.org/certification/certification-program-overview/introduction/">http://www.socra.org/certification/certification-program-overview/introduction/</a>
- George Washington, Drexel, Walden, Campbell Universities, amongst others – Master's and Bachelor's Programs in Clinical Research Administration
- Some local schools offering clinical research programs, i.e. Durham Tech
- Barnett International: <a href="http://www.barnettinternational.com/">http://www.barnettinternational.com/</a>



## Questions

Thank you!
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