

ACAR HOUSING MARKET STATISTICS

The Voice of Real Estate in Northeast Ohio

JUNE 2022

3-COUNTY OVERVIEW

Single Family Market Overview for Cuyahoga, Portage & Summit Counties

NEW Listings 3,144

Down from 3,173 (-0.9%) | YTD 14,379

PENDING Sales

2,446

Down from 2,503 (-2.3%) | YTD 12,406

CLOSED Sales

2,420

Down from 2,503 (-3.2%) | YTD 11,098

DAYS on Market Until Sale

24

Down from 28 (-14.3%) | YTD 33

MEDIAN Sales Price

\$220,000

Up from \$200,000 (+10%) | YTD \$191,000

AVERAGE Sales Price

\$276,432

Up from \$252,020 (+9.7%) | YTD 243,889

Months SUPPLY of Inventory

1.3

Down from 1.4 (-7.1%) | YTD n/1

COUNTY SNAPSHOT

Cuyahoga County

New SALES Volume **\$447,897,153**



Average SALE Price

\$252,763

2,256



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COUNTY SNAPSHOT

Portage County

New SALES Volume \$35,921,300



Average SALE Price

\$236,324



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COUNTY SNAPSHOT

Summit County

New SALES Volume \$180,602,139



Average SALE Price

\$229,481