

ACAR HOUSING MARKET STATISTICS

The Voice of Real Estate in Northeast Ohio

October 2023

3-COUNTY OVERVIEW

Single Family Market Overview for Cuyahoga, Portage & Summit Counties

NEW Listings **2.168**

Down from 2,294 (-5.5%) | YTD 20,851

PENDING Sales

1,804

Up from 1,618 (+11.5%) | YTD 17,550

CLOSED Sales

1,785

Down from 1,845 (-3.3%) | YTD 16,692

DAYS on Market Until Sale

32

Down from 34 (-5.9%) | YTD 36

MEDIAN Sales Price

\$205,000

Up from \$195,000 (+5.1%)| YTD \$200,000

AVERAGE Sales Price

\$256,679

Up from \$244,365 (+5.0%) | YTD \$253,392

Months SUPPLY of Inventory

1.7

Down from 1.9 (-10.5%) | YTD n/a

COUNTY SNAPSHOT

Cuyahoga County

New SALES Volume \$302,454,359



Average SALE Price \$246,298

1,569



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COUNTY SNAPSHOT

Portage County

New SALES Volume \$37,793,574



Average SALE Price

\$277,893

138



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COUNTY SNAPSHOT

Summit County

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\$152,601,560

HOMES SOLD IN SUMMIT COUNTY 609

MEDIAN Days on Market 34 NEW Listings

Average SALE Price

\$250,577

722