

ACAR HOUSING MARKET STATISTICS

The Voice of Real Estate in Northeast Ohio

August 2023

3-COUNTY OVERVIEW

Single Family Market Overview for Cuyahoga, Portage & Summit Counties

NEW Listings

2,264

Down from 2,595 (-12.8%) | YTD 19,909

PENDING Sales

2,007

Down from 2,079 (-3.5%) | YTD 16,213

CLOSED Sales

1,957

Down from 2,418 (-19.1%) | YTD 15,706

DAYS on Market Until Sale

29

No change from 29 (0%) | YTD 32

MEDIAN Sales Price

\$220,000

Up from \$210,000 (+4.8%)| YTD \$198,000

AVERAGE Sales Price

\$269,386

Up from \$260,940 (+3.2%) | YTD \$249,172

Months SUPPLY of Inventory

1.4

Down from 1.7 (-17.6%) | YTD n/a

COUNTY SNAPSHOT

Cuyahoga County

New SALES Volume \$366,093,266



Average SALE Price

\$262,432

1,622



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COUNTY SNAPSHOT

Portage County

New SALES Volume \$41,393,515



Average SALE Price

\$291,503



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COUNTY SNAPSHOT

Summit County

New SALES Volume \$167,059,796



Average SALE Price \$262,672

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