

ACAR HOUSING MARKET STATISTICS

The Voice of Real Estate in Northeast Ohio

July 2023

3-COUNTY OVERVIEW

Single Family Market Overview for Cuyahoga, Portage & Summit Counties

NEW Listings

2,142

Down from 2,888 (-25.8%) | YTD 17,314

PENDING Sales

2,003

Down from 2,176 (-8.0%) | YTD 14,135

CLOSED Sales

1,756

Down from 2,154 (-18.5%) | YTD 13,288

DAYS on Market Until Sale

30

Up from 26 (+15.4%) | YTD 32

MEDIAN Sales Price

\$220,000

Up from \$215,000 (+2.3%)| YTD \$195,000

AVERAGE Sales Price

\$276,551

Up from \$263,155 (+5.1%) | YTD \$247,031

Months SUPPLY of Inventory

1.4

Down from 1.7 (-17.6%) | YTD n/a

COUNTY SNAPSHOT

Cuyahoga County

New SALES Volume \$336,549,036



Average SALE Price

\$269,239

1,581



ACAR HOUSING MARKET STATISTICS

July 2023

3-COUNTY OVERVIEW

Single Family Market Overview for Cuyahoga, Portage & Summit Counties

NEW Listings **2.142**

Down from 2,888 (-25.8%) | YTD 17,314

PENDING Sales

2,003

Down from 2,176 (-8.0%) | YTD 14,135

CLOSED Sales

1,756

Down from 2,154 (-18.5%) | YTD 13,288

DAYS on Market Until Sale

30

Up from 26 (+15.4%) | YTD 32

MEDIAN Sales Price

\$220,000

Up from \$215,000 (+2.3%)| YTD \$195,000

AVERAGE Sales Price

\$276,551

Up from \$263,155 (+5.1%) | YTD \$247,031

Months SUPPLY of Inventory

1.4

Down from 1.7 (-17.6%) | YTD n/a

COUNTY SNAPSHOT

Portage County

New SALES Volume \$39,603,085



Average SALE Price

\$311,835

175



ACAR HOUSING MARKET STATISTICS

The Voice of Real Estate in Northeast Ohio

July 2023

3-COUNTY OVERVIEW

Single Family Market Overview for Cuyahoga, Portage & Summit Counties

NEW Listings

2,142

Down from 2,888 (-25.8%) | YTD 17,314

PENDING Sales

2,003

Down from 2,176 (-8.0%) | YTD 14,135

CLOSED Sales

1,756

Down from 2,154 (-18.5%) | YTD 13,288

DAYS on Market Until Sale

30

Up from 26 (+15.4%) | YTD 32

MEDIAN Sales Price

\$220,000

Up from \$215,000 (+2.3%)| YTD \$195,000

AVERAGE Sales Price

\$276,551

Up from \$263,155 (+5.1%) | YTD \$247,031

Months SUPPLY of Inventory

1.4

Down from 1.7 (-17.6%) | YTD n/a

COUNTY SNAPSHOT

Summit County

New SALES Volume \$141,118,540



Average SALE Price

\$251,100