

ACAR HOUSING MARKET STATISTICS

The Voice of Real Estate in Northeast Ohio

JULY 2022

3-COUNTY OVERVIEW

Single Family Market Overview for Cuyahoga, Portage & Summit Counties

NEW Listings **2,868**

Down from 3,337 (-14.1%) | YTD 17,269

PENDING Sales

2,356

Down from 2,401 (-1.9%) | YTD 14,497

CLOSED Sales

2,142

Down from 2,489 (-13.9%) | YTD 13,265

DAYS on Market Until Sale

26

Down from 28 (-7.1%) | YTD 32

MEDIAN Sales Price

\$215,000

Up from \$195,000 (+10.3%) | YTD \$195,000

AVERAGE Sales Price

\$263,742

Up from \$245,290 (+7.5%) | YTD 247,097

Months SUPPLY of Inventory

1.5

Down from 1.7 (-11.8%) | YTD n/a

COUNTY SNAPSHOT

Cuyahoga County

New SALES Volume \$379,883,089



Average SALE Price

\$258,248

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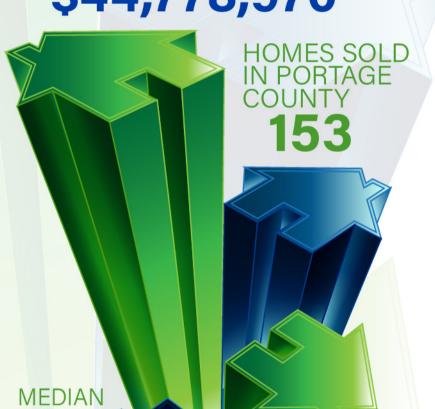
1.5

Down from 1.7 (-11.8%) | YTD n/a

COUNTY SNAPSHOT

Portage County

New SALES Volume \$44,778,970



Average SALE Price

\$292,673

188

NEW Listings

Days on

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COUNTY SNAPSHOT

Summit County

New SALES Volume \$180,875,021



Average SALE Price

\$244,425

974