

ACAR HOUSING MARKET STATISTICS

May 2023

Single Family Market Overview for

Cuyahoga, Portage & Summit Counties

NEW Listings

2,374

Down from 2,800 (-15.2%) | YTD 9,472

PENDING Sales

2,139

Down from 2,423 (-11.7%) | YTD 8,715

CLOSED Sales

1,876

Down from 2,177 (-13.8%) | YTD 7,354

DAYS on Market Until Sale

34

Up from 28 (+21.4%) | YTD 43

MEDIAN Sales Price

\$201,000

Down from \$213,500 (-5.9%) YTD \$185,000

AVERAGE Sales Price

\$250,342

Down from \$263,228 (-4.9%) | YTD \$324,317

Months SUPPLY of Inventory

No change from 1.2 (0.0%) | YTD n/a

COUNTY SNAPSHOT

Cuyahoga County

New SALES Volume \$326,700,575



Average SALE Price

S243,988



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The Voice of Real Estate in Northeast Ohio

May 2023

3-COUNTY OVERVIEW

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Months SUPPLY of Inventory

1.2

No change from 1.2 (0.0%) | YTD n/a

COUNTY SNAPSHOT

Portage County

New SALES Volume **\$41,571,245**



Average SALE Price

\$292,755

165



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Single Family Market Overview for Cuyahoga, Portage & Summit Counties **COUNTY SNAPSHOT**

Summit County

NEW Listings

2,374

Down from 2,800 (-15.2%) | YTD 9,472

PENDING Sales

2,139

Down from 2,423 (-11.7%) | YTD 8,715

CLOSED Sales

1,876

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DAYS on Market Until Sale

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AVERAGE Sales Price

\$250,342

Down from \$263,228 (-4.9%) | YTD \$324,317

Months SUPPLY of Inventory

No change from 1.2 (0.0%) | YTD n/a

New SALES Volume \$134,765,102

