

ACAR HOUSING MARKET STATISTICS

The Voice of Real Estate in Northeast Ohio

December 2023

3-COUNTY OVERVIEW

Single Family Market Overview for Cuyahoga, Portage & Summit Counties

NEW Listings

1,156

Down from 1,221 (-5.3%) | YTD 23,317

PENDING Sales

896

Down from 1,129 (-20.6%) | YTD 19,176

CLOSED Sales

1,386

Down from 1,590 (-12.8%) | YTD 19,483

DAYS on Market Until Sale

37

Down from 40 (-7.5%) | YTD 36

MEDIAN Sales Price

\$193,400

Up from \$180,000 (+7.4%)| YTD \$199,900

AVERAGE Sales Price

\$236,508

Up from \$227,693 (+3.9%) | YTD \$249,200

Months SUPPLY of Inventory

1.6

Steady at 1.9 (0.00%) | YTD n/a

COUNTY SNAPSHOT

Cuyahoga County

New SALES Volume

\$232,412,332



Average SALE Price

\$234,523

872



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COUNTY SNAPSHOT

Portage County

New SALES Volume \$30,861,473



Average SALE Price

\$283,132



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COUNTY SNAPSHOT

Summit County

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AVERAGE Sales Price

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Months SUPPLY of Inventory

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\$100,294,863



Average SALE Price

\$224,373

364