

ACAR HOUSING MARKET STATISTICS

The Voice of Real Estate in Northeast Ohio

November 2022

3-COUNTY OVERVIEW

Single Family Market Overview for Cuyahoga, Portage & Summit Counties

NEW Listings

1,723

Down from 2,010 (-14.3%) | YTD 26,285

PENDING Sales

1,643

Down from 1,887 (-13.4%) | YTD 21,404

CLOSED Sales

1,602

Down from 2,191 (-26.9%) | YTD 21,241

DAYS on Market Until Sale

36

Up from 35 (+2.9%) | YTD 32

MEDIAN Sales Price

\$190,000

Up from \$180,000 (+5.6%) | YTD \$196,500

AVERAGE Sales Price

\$234,500

Up from \$234,500 (+4.1%) | YTD \$247,411

Months SUPPLY of Inventory

1.6

Up from 1.5 (+14.3%) | YTD n/a

COUNTY SNAPSHOT

Cuyahoga County

New SALES Volume \$330,616,975



Average SALE Price

\$219,533

1,403



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COUNTY SNAPSHOT

Portage County

New SALES Volume

\$38,045,845



Average SALE Price

\$229,191



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COUNTY SNAPSHOT

Summit County

New SALES Volume \$156,576,422



Average SALE Price

\$220,530

673