

ACAR HOUSING MARKET STATISTICS

The Voice of Real Estate in Northeast Ohio

October 2022

3-COUNTY OVERVIEW

Single Family Market Overview for Cuyahoga, Portage & Summit Counties

NEW Listings **2,274**

Down from 2,636 (-13.7%) | YTD 24,540

PENDING Sales

1,805

Down from 2,268 (-20.4%) | YTD 19,947

CLOSED Sales

1,832

Down from 2,379 (-23 %) | YTD 19,628

DAYS on Market Until Sale

34

Down from 36 (-5.6%) | YTD 32

MEDIAN Sales Price

\$195,000

Up from \$185,000 (+5.4%) | YTD \$198,000

AVERAGE Sales Price

\$244,510

Up from \$229,722 (+6.4%) | YTD 248,469

Months SUPPLY of Inventory

1.7

Up from 1.6 (+6.3%) | YTD n/a

COUNTY SNAPSHOT

Cuyahoga County

New SALES Volume \$376,950,095



Average SALE Price \$235,718

1,902



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COUNTY SNAPSHOT

Portage County

New SALES Volume **\$46,443,083**



Average SALE Price

\$263,881

199



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COUNTY SNAPSHOT

Summit County

New SALES Volume \$160,516,734



Average SALE Price

\$209,551

831