

ACAR HOUSING MARKET STATISTICS

The Voice of Real Estate in Northeast Ohio

September 2022

3-COUNTY OVERVIEW

Single Family Market Overview for Cuyahoga, Portage & Summit Counties

NEW Listings

2,362

Down from 2,703 (-12.6%) | YTD 22,250

PENDING Sales

1,959

Down from 2,280 (-14.1%) | YTD 18,386

CLOSED Sales

2,083

Down from 2,487 (-16.2%) | YTD 17,779

DAYS on Market Until Sale

32

Up from 30 (+6.7%) | YTD 32

MEDIAN Sales Price

\$197,000

Up from \$185,000 (+6.5%) | YTD \$198,000

AVERAGE Sales Price

\$247,022

Up from \$226,491 (+9.1%) | YTD 248,894

Months SUPPLY of Inventory

1.6

Sustained from 1.6 (-/+ 0%) | YTD n/a

COUNTY SNAPSHOT

Cuyahoga County

New SALES Volume \$338,161,587



Average SALE Price \$236,807

1,622



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COUNTY SNAPSHOT

Portage County

New SALES Volume \$39,036,599



Average SALE Price \$272,983

153



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COUNTY SNAPSHOT

Summit County

New SALES Volume

\$177,563,147



Average SALE Price

\$242,572