

ACAR HOUSING MARKET STATISTICS

AUGUST 2022

3-COUNTY OVERVIEW

Single Family Market Overview for
Cuyahoga, Portage & Summit Counties

NEW Listings

2,568

Down from 2,916 (-11.09%) | YTD 19,854

PENDING Sales

2,358

Down from 2,533 (-6.9%) | YTD 16,675

CLOSED Sales

2,393

Down from 2,480 (-3.5%) | YTD 14,669

DAYS on Market Until Sale

28

Up from 27 (-3.7%) | YTD 32

MEDIAN Sales Price

\$210,000

Up from \$198,000 (+6.1%) | YTD \$198,000

AVERAGE Sales Price

\$260,504

Up from \$243,380 (+7.0%) | YTD 269,049

Months SUPPLY of Inventory

1.4

Down from 1.7 (-17.6%) | YTD n/a

COUNTY SNAPSHOT

Cuyahoga County

New SALES Volume

415,681,455

HOMES SOLD
IN CUYAHOGA
COUNTY

1,632

MEDIAN
Days on
Market

30

Average SALE Price

\$254,706

NEW
Listings

1,813

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COUNTY SNAPSHOT

Portage County

New SALES Volume

\$51,946,898

HOMES SOLD
IN PORTAGE
COUNTY

183

MEDIAN
Days on
Market

25

Average SALE Price

\$283,862

NEW
Listings

199



The Voice of Real Estate in Northeast Ohio

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COUNTY SNAPSHOT

Summit County

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1.4

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New SALES Volume

\$202,864,282

HOMES SOLD
IN SUMMIT
COUNTY

812

MEDIAN
Days on
Market

25

Average SALE Price

\$249,832

NEW
Listings

901