

ACAR HOUSING MARKET STATISTICS

The Voice of Real Estate in Northeast Ohio

March 2023

3-COUNTY OVERVIEW

Single Family Market Overview for Cuyahoga, Portage & Summit Counties

NEW Listings 2,070

Down from 2,414 (-14.3%) | YTD 5,117

PENDING Sales

1,999

Down from 2,077 (-3.8%) | YTD 4,935

CLOSED Sales

1,641

Down from 1,731(-5.2%) | YTD 3,936

DAYS on Market Until Sale

47

Up from 40 (+17.5) | YTD 49

MEDIAN Sales Price

\$175,000

Down from \$178,000 (-1.7%)| YTD \$174,825

AVERAGE Sales Price

\$230,539

Up from \$227,690 (+1.3%) | YTD \$219,800

Months SUPPLY of Inventory

1.1

Up from 1.0 (+10.0%) | YTD n/a

COUNTY SNAPSHOT

Cuyahoga County

New SALES Volume \$284,536,037



Average SALE Price

\$241,541

1,531



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COUNTY SNAPSHOT

Portage County

New SALES Volume \$28,054,080



Average SALE Price \$241,845

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COUNTY SNAPSHOT

Summit County

New SALES Volume \$105,726,985



Average SALE Price \$191,534

706