

# ACAR HOUSING MARKET STATISTICS

The Voice of Real Estate in Northeast Ohio

February 2023

### 3-COUNTY OVERVIEW

Single Family Market Overview for Cuyahoga, Portage & Summit Counties

NEW Listings **1,546** 

Down from 1,633 (-5.3%) | YTD 3,026

**PENDING Sales** 

1,629

Up from 1,484 (+9.8%) | YTD 3,108

**CLOSED Sales** 

1,238

Down from 1,393 (-11.1%) | YTD 2,291

**DAYS on Market Until Sale** 

54

Up from 45 (+20%) | YTD 51

**MEDIAN Sales Price** 

\$175,000

No change from 2022 | YTD \$171,000

AVERAGE Sales Price

\$218,053

Up from \$217,285 (+0.4%) | YTD \$212,121

Months SUPPLY of Inventory

1.1

Up from 1.0 (+10.0%) | YTD n/a

**COUNTY SNAPSHOT** 

Cuyahoga County

New SALES Volume \$176,190,533



Average SALE Price \$201,821

1,159

Market



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**COUNTY SNAPSHOT** 

Portage County

New SALES Volume **\$20,499,897** 



Average SALE Price

\$280,820

116



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**COUNTY SNAPSHOT** 

**Summit County** 

New SALES Volume **\$96,017,960** 



Average SALE Price

\$221,239

519