President’s Message: Our Long-Term Investments

Over the last several years, the Academy has reported on a strategy to create an endowment of $5 million that, once achieved, would be used to help our ability to influence change in health policy through our advocacy. The following Finance Committee report from Academy Treasurer Paula Milone-Nuzzo, PhD, RN, FHHC, FAAN, discusses our investment in Rockefeller Capital Management, the financial vehicle which we are using to create that endowment.

The Academy’s Rockefeller account was created in October 2008 to obtain the highest possible rate of return on the money held in our long-term investment accounts. It was opened with an investment that was allocated to two specific funds: The Libra Fund and the Rockefeller Balanced Fund. Since its initiation, and consistent with Academy policy, we have added 2.5% of our net revenues in reserve each year to this account. The May 2018 report from Rockefeller Capital Management shows that taking all of our accounts together (Cash, Libra Fund and Rockefeller Balanced Fund), we have an account total of $3,632,827, more than 2/3 of our way to our goal of $5 million.

The Finance Committee has received questions from fellows about the Rockefeller investment funds in which the Academy is engaged. The Libra Fund, also called the Global Sustainability and Impact Equity Portfolio, focuses on holdings that have a strong social justice mission. At Rockefeller, the investment objective of the Global Sustainability and Impact Equity Portfolio is to identify and invest in a diversified portfolio of approximately 50 to 80 distinctive companies globally. The Libra Portfolio is limited to “socially responsible investing” and not total return of investment. The Libra Fund will generally lag behind the more aggressive investment funds which concentrate on investments that yield a greater return, both on appreciation, as well as income generated. The Libra Fund represents 15% of our portfolio and it had a yield of 1.63 in May. The yield is the income return on an investment, such as the interest or dividends received from holding that particular stock.

In the Rockefeller Balanced Fund, we join a large group of not for profit shareholders investing in a broad base of opportunities that would provide significant and sustained positive returns. The Balance Fund is a broad based national and international portfolio with an emphasis on total investment return for the growth of our portfolio so we attain our ultimate endowment goal. The Balanced Fund represents 75% of our portfolio and had a yield of 2% in May.

We continue to be very pleased with our choice of Rockefeller for managing our long-term investments. Rockefeller continues to perform at or above benchmarks for their various funds. In 2017, we saw a significant gain in our Rockefeller account representing an almost 15% increase in our portfolio. Preliminary reports indicate our investment performance exceeded our benchmarks for June and the 2nd quarter of 2018 in both portfolios. With the fellowship’s support and the support of the stock market, we are moving toward our goal of $5 million by 2020.

Thank you, Paula. Once reached, this $5 million investment will go a long way in assuring that the Academy can continue to do the critical policy work needed to improve health care.

Sincerely,

Karen Cox, PhD, RN, FAAN
President

Policy Update

On July 26th, the Academy submitted comments to the Department of Health and Human Services in response to the proposed rule entitled Compliance with Statutory Program Integrity Requirements, which would significantly and detrimentally alter the Title X Family Planning Program, the only federal program dedicated to providing low-income patients with access to family planning and preventive health services and information. The Academy stands in opposition to all “policy proposals that interfere with the patient-provider relationship, violate
Academy Leadership Elections

Voting is now open for the 2018 Academy elections. Fellows in good standing have through August 20, 2018 to submit their electronic ballot to elect fellows for the following volunteer leadership positions: Secretary (1), Board Members (3), Fellow Selection Committee (5), and Nominating Committee (3).

To submit your ballot and to review the candidate statements and leadership profiles, please visit the election site here.

2018 Policy Conference

Don't miss early bird pricing! The early bird registration rate for the Academy's 2018 Transforming Health, Driving Policy Conference ends tomorrow, August 3, 2018 at 12:00 midnight. Register here today! The conference will be held November 1-3, 2018 at the Marriott Marquis Washington, DC. Reserve your hotel room at the Marriott Marquis today.

Congratulations new fellows and thank your mentor or colleague by placing an advertisement in the On-Site Program or Commemorative Program. Visit here to purchase an advertisement. Celebrate in style with your colleagues by reserving a group table at the Induction Soiree! Reserve your Induction Soiree table here.

Council for the Advancement of Nursing Science

Learn about sponsorship, exhibiting, and advertising opportunities available at the 2018 State of the Science Congress by viewing the Prospectus here. New this year: Postdoctoral opportunities speed networking and employment opportunities speed networking sessions! Questions? Please contact Rachael James.

Have you registered for the State of the Science Congress yet? Don't wait to register onsite - regular registration ends August 24, 2018. View the Preliminary Program and register here.

The Council is pleased to announce the selection of Shirley Moore, PhD, RN, FAHA, FAAN, as the recipient of the 2018 Outstanding Nurse Scientist Award and Sheila Gephart, PhD, RN, as the recipient of the 2018 Brilliant New Investigator Award. For details, read the press release here.

Edge Runner Application Deadline Extended to September 17

The final Academy Edge Runner application deadline for 2018 has been extended to September 17th. Have you or a nurse colleague designed an innovative model of care or intervention? If so, the Academy encourages you or your colleague to apply now to become an Edge Runner. Applicants do not have to be fellows. This initiative recognizes nurses with new ideas that make an impact. Access the Edge Runner application and criteria here. Direct any questions to Policy & Grants Manager Kim Czubaruk.

Support the Academy

Have news to share? Direct any questions to Policy & Grants Manager Kim Czubaruk.
Fellow Achievements

Judy E. Davidson, DNP, RN, FCCM, FAAN, nurse scientist for the University of California, San Diego, was appointed to the position of American Editor for the Journal of Nursing Management, an international journal that informs practitioners and researchers in nursing management and leadership. Though known for her work with family-centered care and biomedical ethics, Dr. Davidson’s current research focuses on workplace wellness and nurse suicide. She was inducted into the Academy in 2015.

Karen Drenkard, PhD, RN, NEA-BC, FAAN (left), and Karlene Kerfoot, PhD RN, NEA-BC FAAN, were named as “female health IT leaders to know” by Becker’s Hospital Review. Dr. Drenkard, senior vice president and CNO at GetWellNetwork, was inducted into the Academy in 2008. Dr. Kerfoot, CNO at GE Healthcare, was inducted in 1989.

Bernadette Mae Longo, PhD, RN, PHNA-BC, FAAN, was invited to participate in the US Department of the Interior’s Strategic Sciences Group (SSG) to provide technical assistance in response to Kīlauea Volcano’s eruption in Hawaii. The SSG assesses and delivers actionable results concerning environmental crises. Dr. Longo, an expert on health effects from volcanic air pollution, is an associate professor emerita of the University of Nevada Reno Orvis School of Nursing. She was inducted into the Academy in 2016.

Beverly Malone, PhD, RN, FAAN, has accepted an invitation to join the Founder’s Council of the United States of Care, a nonpartisan organization that works to ensure equal access to quality, affordable health care for all Americans. Dr. Malone, CEO of the National League for Nursing, is part of a cohort of 12 health care leaders whose appointment expands the Founder’s Council from 59 to 71 members. A board member of the Kaiser Family Foundation, Dr. Malone was inducted into the Academy in 1988.

M. Kathleen Murphy, DNP, RN, NEA-BC, FAAN, was selected as one of 30 scholars for the International Council of Nurses Global Nursing Leadership Institute 2018 Policy Programme. Focusing on health as a human right, the primary health care approach, and noncommunicable diseases, scholars will convene in Switzerland in September for a week, and conclude work by December. Dr. Murphy, the Stubblefield Professor of Nursing at the University of Texas Medical Branch, was inducted into the Academy in 2015.

Have news to share? Let us know

Career Opportunities

Click here to view our current job postings.

Advertise your employment opportunities or special announcements in FAAN Mail

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