President’s Message: Long Term Investments

I am pleased to turn this message over to Academy Treasurer Paula Milone-Nuzzo for another in the series of reports to fellows from the Finance Committee. Previously Paula has shared information about Academy income and expenses, as well as on how your philanthropic dollars are used to support the Academy’s policy initiatives. In this report, she will share information on our long term financial investment goals.

The vision for the Academy is to transform health policy and practice through nursing knowledge and leadership. Our impact is felt through the work of the expert panels and through the innovative solutions put forth by various Academy initiatives. The Finance Committee works to assure the long-term financial viability of the Academy so we can continue engaging in important policy activities in line with the Academy strategic plan. We recognize that we are the voice of health policy for the nursing profession.

Several years ago, the Academy invested its accumulated revenue over expenses in a long-term investment vehicle. At that time, we transferred our investment dollars into the Rockefeller Fund which allowed us to gain a greater return on our investment that we could realize from a bank. Over the years, we have been diligent in growing that investment fund. Each year, we deposit 2.5% of our net revenues into that long-term investment fund. For the 2016 year close-out, that amounted to a deposit of $65,905. We have watched these dollars grow, recognizing how important they are to our long-term future.

In January 2015, the board made the decision that the Academy would continue to grow this long-term investment with the goal of $5 million. Once that amount is reached, the Academy could use a specified amount of interest each year (similar to an endowment) from that investment to help support the policy work that is so critical to the future of health care. This $5 million investment will go a long way in assuring the long-term financial viability of the Academy and assuring we can continue to do the critical policy work needed to improve health care. The need for this work only increases in scope and importance.

We remain very pleased with our choice of Rockefeller for managing our long-term investments. They continue to perform at or above benchmarks for their various funds. We recently received a performance report from the Rockefeller staff for our investment account that demonstrated an almost 10% rate of return on the investments we have with them. That is among the highest seen in the industry so we are pleased with that outcome. As most of you know, the stock market has experienced wide fluctuations the last several years and most recently, we have seen a steady upward trend. Last year, we had a 3% increase in our portfolio. This year, we have seen a significant gain in our Rockefeller account representing an almost 15% increase in our portfolio.

The most recent data that we can share with you is for the period ending October 31, 2017. With your support and the support of the stock market, we have reached slightly over $3.5 million in our Rockefeller account. This puts us more than half way toward our goal of having $5 million invested by 2020 so that we may then use the earnings from the investment to help support the important policy initiatives of the Academy.

All this demonstrates the discipline the Academy uses in managing its funds. We have come a long way but we still have a way to go to achieve the long-term sustainability goals we are seeking. Thank you for your many contributions to assuring the long-term viability of the Academy. As always, if you have a questions or suggestions for the Finance Committee, please do not hesitate to contact me or President Karen Cox.
Thank you, Paula. In closing, I’m pleased to announce that the generosity of many Academy fellows enabled us to surpass our $30,000 GivingTuesday goal by raising $40,500. Thank you very much for your philanthropy and commitment to the Academy’s mission. If you missed participating in GivingTuesday you still have two weeks to make a gift to the Academy development fund of your choice by the end of the year and take advantage of the tax deduction for this year’s taxes.

Best Wishes for the New Year,
Karen Cox, PhD, RN, FAAN
President

Policy Update

Science not Silence: The Academy has signed onto the March for Science statement in objection to the prohibition on the Centers for Disease Control and Prevention from using seven words or phrases on its official documentation for next year’s budget: vulnerable, entitlement, diversity, transgender, fetus, evidence-based, and science-based (as reported in a recent article from The Washington Post). Although CDC Director Brenda Fitzgerald has since issued a statement denying that there are banned words at the CDC, neither she nor an HHS spokesman denied the report that scientists were recommended to avoid specific words when seeking federal funding. Restricting the use of these words threatens the ability of the scientific community to communicate their research both to the public and the elected and appointed individuals who serve us.

Be a Sponsor! 2018 Academy Fellowship Application Now Available

Help us continue the Academy’s work by sponsoring new fellow candidates and supporting them with the application process. Fellows in good standing may sponsor a total of two applicants.

Sponsors and candidates should visit here to learn more about the selection process, sponsorship requirements, and to access the 2018 application. Applications will be accepted January 15–February 12, 2018. Please contact Member Engagement Manager Joshua Poole with any questions.

Shop on Amazon to Support the Academy

Support the Academy when you shop this holiday season! Wrap-up your holiday shopping by using this link http://smile.amazon.com/ch/52-2213870 and Amazon will donate a percentage of your purchase to the Academy.

Support the Academy

We are proud to acknowledge the generosity of our supporters and their commitment to the Academy. The list below represents Academy supporters who have made unrestricted gifts to the Rheba de Tornyay Development Fund and/or restricted gifts designated for the Institute for Nursing Leadership or Raise the Voice at the President’s Circle level of $1,000 and above from November. Each dollar raised directly supports the Academy’s mission of transforming health policy and practice through nursing knowledge.

- Bobbie Berkowitz
- Linda Burnes Bolton
- Cathy Cartwright
- Ann H. Cary
- Karen S. Cox
- Naomi E. Ervin
- Susan L. Dean-Baar
- Joanne Disch
- Fran M. Hicks
- Ada Sue S. Hinshaw
- Mary Jo Jerde
- Linda L. Jones
- Karen Kirby
- Michael Neft
- Joan L. Shaver
- Debra Toney
- Julee Waldrop
- Jean Watson
Over the visit here As most of Last year, we For vulnerable, entitlement, diversity, The need for this work only increases in Nursing. 

Fellow Achievements

Connie White Delaney, PhD, RN, FACMI, FAAN, dean and professor at the University of Minnesota School of Nursing, was elected to the position of president-elect of the Friends of the National Institute for Nursing Research. An active researcher and writer in the areas of national data and information technology standards development, Dr. Delaney was inducted into the Academy in 1998.

Mary Naylor, PhD, RN, FAAN, received the Nancy Tatum RN Award for Distinguished Service from the Eastern Pennsylvania Geriatrics Society in recognition of her service and dedication to geriatric nursing. Dr. Naylor is the Marian S. Ware Professor in Gerontology at the University of Pennsylvania School of Nursing. She was inducted into the Academy in 1986.

Barbara J. Polivka, RN, PhD, FAAN, received the 2017 Ruth B. Freeman Award from the American Public Health Association’s Public Health Nursing Section. The award recognizes a distinguished career in public health administration, education, policy, practice or research. Dr. Polivka is the Shirley B. Powers Endowed Chair in Nursing at the University of Louisville. She was inducted into the Academy in 2016.

Joyce Sensmeier, MS, RN-BC, CPHIMS, FHIMSS, FAAN, was honored with the 2017 Virginia K. Saba Nursing Informatics Leadership Award by Sigma Theta Tau International. The Award honors an individual for his or her innovative and cutting-edge work in the field of nursing informatics. Ms. Sensmeier is vice president, Informatics at HIMSS. She was inducted into the Academy in 2010.

Gwen Sherwood, PhD, RN, FAAN, recently received the Mary Toile Wright Founders Award from Sigma Theta Tau International Honor Society for Nursing. Dr. Sherwood is professor and associate dean for academic affairs at the University of North Carolina at Chapel Hill School of Nursing. Her expertise is in the area of patient satisfaction with pain management. She was inducted into the Academy in 2001.

Kevin W. Sowers, MSN, RN, FAAN, has been appointed president of the Johns Hopkins Health System and executive vice president of Johns Hopkins Medicine, an $8 billion academic medical center and health system. He will begin his new position on February 1, 2018. Previously, Mr. Sowers served as president and CEO of Duke University Hospital. He was inducted into the Academy in 2008.

Career Opportunities

Click here to view our current job postings.

University of North Carolina Wilmington School of Nursing

- **Associate Director, Nursing and Undergraduate Programs:** This position will provide administrative leadership, oversight, and coordination for all undergraduate programs including pre-licensure, RN-BS, and CLR undergraduate. The successful candidate’s responsibilities include coordinating, managing, and evaluating all aspects of the undergraduate programs in the School of Nursing.

Click here for a full description and application instructions.

Advertise your employment opportunities or special announcements in FAAN Mail

American Academy of Nursing

Washington, DC

info@aannet.org | www.aannet.org | 202-777-1170