President's Message: "High Finance"

One of the primary roles of board governance is to assure the fiscal integrity of an organization. The Academy Board of Directors takes this role very seriously as we are mindful that our Fellows support a significant portion of our budget and that you expect us to wisely manage those resources. I asked our Academy Treasurer, Paula Milone-Nuzzo, to provide an overview of how we do just that and how we will continue to keep you updated.

Under Paula's leadership, the Academy Board has been discussing ways to provide more information to Fellows to encourage a deeper engagement in the Academy. Fellows often have questions about Academy finances and while we have a Treasurer's report at each Annual Meeting, the time is often short and not all Fellows are in attendance. In an effort to provide more useful financial information about the Academy to its members, the Finance Committee will be providing a regular report on an aspect of the Academy's finances. The goal of these reports is to fully inform all Fellows about how their dues and contributions advance the mission of the Academy. This first report provides an overview of our financial picture. Future reports will focus on such areas as the Academy's income and expenditures.

The American Academy of Nursing is a membership organization which generates almost 31% of its $2.9 million budget from the dues of its members (2015 data). Our overall budget continues to grow ($3.9M in 2016) because of the strategic investments of the Academy to advance health policy and practice through the generation, synthesis, and dissemination of nursing knowledge. The work of the Academy has never been more important and the cost of doing that work continues to increase.

Our long term financial investments are managed by Rockefeller and Company. They continue to perform at or above benchmarks for their various funds. As you know, this fiscal year has been a volatile one for the stock market. However, even in this difficult market, our Rockefeller portfolio has done better than most investments. We have nearly $2.8 million in investment funds which moves us more than half way toward our goal of having $5 million invested so that we may then use subsequent earnings to support our critical policy initiatives.

To continue to grow that investment fund toward the $5 million mark, the Academy moves 2.5% of our net revenue into reserve each year. Prior to 2013, we used that 2.5% to achieve a liquid reserve of four months of operating expenses, a position consistent with best practices for non-profits similar to the Academy. Now that this goal has been achieved, we can move 2.5% of net revenues each year toward our $5 million goal. For 2014 that amounted to a deposit of $73,000—double what we were able to transfer in 2011.
The financial position of the Academy is strong because of the support of the Fellows. This strength is seen in our impact on health around the world through initiatives such as Have you Ever Served? and Choosing Wisely as well as other Academy initiatives.

Sincerely,

Bobbie Berkowitz, PhD, RN, NEA-BC, FAAN
President

Policy Updates

**VHA Proposed Rule:** The Academy is pleased that the U.S. Department of Veterans Affairs published a proposed rule in the Federal Register on May 25 extending what it defines as Full Practice Authority to APRNs serving in the Veterans Health Administration.

**Integrated Primary Care Alliance:** The Academy joined with the American Psychological Association to co-sign a letter in support of the Integrating Behavioral Health through Technology Act (S. 2691) to enable treatment providers to coordinate and integrate physical, mental, and behavioral health care to improve health outcomes.

2016 Policy Conference Registration is Now Open!

Submit your abstract for the Academy's 2016 Transforming Health, Driving Policy Conference. Please carefully review the submission guidelines, all abstracts must be submitted by Friday, June 24, 2016, 11:59 p.m. (EDT). Submit your abstract.

Council 2016 State of the Science Congress on Nursing Research

The 2016 Determinants of Health State of the Science Congress on Nursing Research will be held September 15 - 17, 2016 at the Washington Hilton in Washington, DC. Register today - Early Bird Registration is now open!

Call for Late-Breaking Abstracts

A call for late-breaking abstracts will be issued on June 6th with a very short turn-around time. This call is designed for cutting edge, data-based research and can be for either a podium or poster presentation. The work cannot have been published or presented at a national/international meeting. Meta-analyses are acceptable; however, systematic reviews and integrative reviews would not fit with this call.

Support the Academy
Please click here to donate to the Rheba de Tornyay Development Fund!

Your gift, at a level that is meaningful to you, is truly appreciated and is a critical investment in the future of nursing policy. The Academy is an independent 501(c)(3) non-profit organization and your financial gift is tax-deductible to the fullest extent allowable by law. With a donation of $1,000 or more, you become a member of the exclusive President's Circle. Members of the President's Circle are invited to an exclusive reception hosted by the Academy President during the annual policy conference.

Fellow Achievements

Kathy Apple, MS, RN, FAAN, received the Award of Merit on April 30, 2016 from the Federation of State Medical Boards. The Award of Merit recognizes activities and contributions that positively impact and strengthen the profession of medical licensure and discipline, and help enhance public protection. Ms. Apple was inducted into the Academy in 2009.

Deborah Koniak-Griffin, EdD, RN, FAAN, was appointed to the National Advisory Council for Nursing Research at the National Institute of Nursing Research (NINR). An important role of the council is to conduct the second level review of grant applications that have previously been reviewed for scientific merit and to review the institute's extramural programs. Dr. Koniak-Griffin is a Professor, Associate Dean for Diversity, Equity and Inclusion and Audrienne H. Moseley Endowed Chair in Women's Health Research at the UCLA School of Nursing. She was inducted into the Academy in 1995.

Mary Ellen Roberts, DNP, RN, APN-C, FAANP, FAAN, selected as the recipient of the Towers Pinnacle Award for the American Association of Nurse Practitioners. The award is presented annually to an individual who, through policy, practice, or education, has made outstanding contributions that resulted in increased national recognition for NPs and increased opportunities for NPs to provide care to patients. Dr. Roberts is an Associate Professor at Seton Hall University. She was inducted into the Academy in 2012.

Suzanne Smeltzer, RN, EdD, ANEF, FAAN, received the 2016 Nurse.com/Gannett Foundation Lectureship Award for Diversity, Inclusion, and Sustainability in Nursing Education from the American Association of Colleges of Nursing. The award was given for her work related to advocacy for individuals with disability and integration of disability-related concepts and content in nursing education. Dr. Smeltzer is a Professor and Director, Center for Nursing Research at Villanova University College of Nursing. She was inducted into the Academy in 1992.

Through the lens of four disasters, the latest issue of RWJF’s Charting Nursing's Future looks at the role nurses play in the disaster management...
cycle and highlights lessons learned. Experts-including Academy Fellows Sheila Davis, Susan Grant, Pam Thompson, and Tener Veenema-also suggest ways we can prepare to meet the coming wave of natural disasters, terrorist events, and novel infectious diseases. To learn more, download the brief, *When Disaster Strikes: Nurse Leadership, Nursing Care, and Teamwork Save Lives*.

Have news to share? Let us know

Career Opportunities

(Following are Paid Announcements)

**Associate Dean for Academics, Associate Professor, University of South Carolina**

The Associate Dean for Academics is the chief academic officer, providing leadership in the strategic development and implementation of curricula that meet the needs of a diverse undergraduate and graduate student population and the demands of complex and changing nursing and healthcare systems.

Applicants should click here to apply, requisition # 010416.

Advertise your employment opportunities or special announcements in FAAN Mail

American Academy of Nursing
Washington, DC
info@aannet.org | www.aannet.org | 202-777-1170