As we did in September when the Academy’s income was covered, Treasurer Paula Milone-Nuzzo, PhD, RN, FHHC, FAAN, has prepared another financial update for you. This one is on our expenses.

In the last report from the Finance Committee, the categories of income were described and the relationship between income and the work of the Academy was explored. This report will focus on the Academy’s expenses for 2015 and how the funds in the Academy are used. As stated in our last report, the Finance Committee presents a balanced budget to the Board each year for their approval, and the amount of planned income must be sufficient to match our planned expenditures. The actual expenses for the 2015 year were approximately $2.9 million and the total expenses for each of the functional categories for 2015 can be seen in [this pie chart](#).
For those of us in academia or in nonprofit organizations, it isn’t surprising that a full 30% of the budgeted expenses for the Academy are for salaries. In fact, in most nonprofit organizations, the percentage of the budget for salaries is significantly higher. The Academy has a lean organizational structure and a staff that goes beyond their job descriptions to meet the needs of the organization and the fellows. In 2015, we added two new staff positions: Development Manager Joshua Phoebus and Policy Manager Matt Williams. Both of these positions were added to address pressing needs of the organization: fundraising and policy action.

The expenses outlined in the pie chart represent both the staff time and other costs related to the function listed. For example, the 29.9% of the budget that is spent on policy includes staff time as well as other expenses used for our policy initiatives. The two major expense categories representing 62% of total expenses are the Academy’s health policy conference (32.1%) and the Academy’s policy work (29.9%). The policy work of the Academy is our core deliverable and defines our unique contribution to nursing and health care. The policy conference is consistent with our policy mission since our conference focuses on dimensions of policy that are supported by the work of the fellows. It is fitting that we spend the majority of our annual budget in these two expense categories.

The remaining percentages are small, including 8.3% for governance which represents the overall administration of the Academy (meetings, travel, awards, etc.) and 8.2% for membership which includes activities related to the induction of new fellows, the work of the Fellow Selection Committee and outreach via the website.

One area you might find particularly interesting is related to development. In 2015, the Academy spent 5.4% of the total annual budget ($156,882) on development. That same year, we generated a total of $240,075 in contributions to the Rheba de Tornyay Development Fund and to the many key initiatives (Raise the Voice, Have You Ever Served?, Choosing Wisely™, Institute for Nursing Leadership) of the Academy. This demonstrates the return on investment and the value for supporting the development activities in the overall health of the Academy.
The Academy expenses are consistent with the mission of our organization and reflect a well-run and fiscally conservative approach from management. The Finance Committee receives a full accounting of expenditures every quarter and there are several policies in place that support the oversight of the financial health of the organization by the Finance Committee.

Thank you, Paula. In closing, I want to encourage everyone to read the latest in our series of Institute for Nursing Leadership essays. Click here to read an excellent piece on "Policy Opportunities in a Presidential Election Year" by Darlene J. Curley, MS, RN, FAAN.

Sincerely,

Bobbie Berkowitz, PhD, RN, NEA-BC, FAAN
President

2017 Fellowship Application Now Available

As a fellow of the Academy, you know that invitation to fellowship is not only a celebrated accomplishment, but also one of the most important memberships within the nursing profession. Please help us continue the important work of the Academy by identifying potential candidates and assisting them with the application process.

Sponsors and candidates should visit here to learn more about the selection process, sponsorship requirements, and to view the 2017 application. Please contact Member Engagement Manager Katie Gissendanner with any questions.

Expert Panels: Academy Jonas Policy Scholar Applications Now Available
The Academy is now accepting applications from expert panels to be assigned an Academy Jonas Policy Scholar. The deadline is February 13, 2017. Click here for the application. Please submit the completed application to Leadership Coordinator Kaylen Hickman.

Policy Update

The US Department of Veterans Affairs issued a final rule regarding Advanced Practice Registered Nurses (APRNs) providing clinical care in the Veterans Health Administration. The rule grants three of the four APRN roles (nurse practitioners, certified nurse-midwives, and clinical nurse specialists) the ability to practice to the full extent of their education and training, but does not include certified registered nurse anesthetists (CRNAs). The VA has provided an additional 30-day comment period on full practice authority for CRNAs.

The Academy was pleased to be one of 60 nursing organizations to co-sign the Nursing Community letter to the transition team outlining core and overarching principles for shaping a reformed delivery system including access, affordability, and quality and priority issue areas including population health, primary care and access to specialty services, telehealth, workforce supply and demand, Veterans' health care, provider parity and nondiscrimination by health plans, and emerging public health crises.

The Academy's policy pages of the January/February issue of Nursing Outlook will include the important policy brief Perinatal Palliative Care as an Essential Element of Childbearing Choices, prepared by the Maternal & Infant Health Expert Panel.

Appointments

Best wishes to Janet Allan, PhD, APRN, FAAN, on her selection to the education board at the American Health
Council. Composed of leaders and contributors from all walks of health care, the Council promotes health awareness and advancement on a national level. Dr. Allan will be sharing her knowledge and expertise in community health, primary healthcare and research (regarding women and weight management), and NP education and practice. Dean emeritus at the University of Maryland School of Nursing, Dr. Allan’s responsibilities include fiduciary oversight, strategic planning, and working with legislators regarding her school’s projects and the national nursing agenda. A former member of the Academy’s board of directors, she was inducted in 1990.

Cole Edmonson, DNP, RN, FACHE, NEA-BC, FAAN, has been elected to the board of directors of the American Organization of Nurse Executives as the Region 7 position representing Texas, Oklahoma, Arkansas and Louisiana. He will serve a three-year term for AONE, a subsidiary of the American Hospital Association. Dr. Edmonson is chief nursing officer at Texas Health Presbyterian Hospital Dallas. A recognized authority in the areas of leadership, moral courage, nurse bullying, and genomics, he was selected as to the 2012 cohort of Robert Wood Johnson Foundation Executive Nurse Fellows. Dr. Edmonson was inducted into the Academy in 2016.

Congratulations to Lisa Kennedy Sheldon, PhD, APRN, AOCNP, FAAN, who has been appointed to serve a three-year term in the National Cancer Policy Forum (NCPF). The NCPF was established by the National Academies of Sciences, Engineering and Medicine to steward sustained discussion and collaboration among national experts and health stakeholders to address issues relevant to the goals of preventing and treating cancer. Dr. Sheldon is chief clinical officer of the Oncology Nursing Society in Pittsburgh and the
editor of the *Clinical Journal of Oncology Nursing*. She was inducted into the Academy in 2016.

**Susan B. Stillwell, DNP, RN, CNE, ANEF, FAAN**, has been selected to join the nursing board at the American Health Council. She will be sharing her knowledge and expertise in evidence-based practice nursing, nursing education, curriculum and program development, and nursing education research. Dr. Stillwell is associate dean for Graduate Education at the University of Portland School of Nursing, where she administrates the Doctor of Nursing and Master of Science degree programs. She is highly regarded for creating the Nurse Educator Evidence-Based Practice mentorship program. Dr. Stillwell was inducted into the Academy in 2011.

**Support the Academy**

We are proud to acknowledge the generosity of our supporters and their commitment to the Academy. The list below represents Academy supporters who have made unrestricted gifts to the Rheba de Tornyay Development Fund and/or restricted gifts designated for the Institute for Nursing Leadership or Raise the Voice at the President’s Circle level of $1,000 and above from November. Each dollar raised directly supports the Academy’s mission of transforming health policy and practice through nursing knowledge.

- Bobbie Berkowitz
- Cathy Cartwright
- Ann Cary
- Mary Pat Couig
- Karen Kirby
- Paula Milone-Nuzzo
- Pamela Mitchell
- Terri Ann Parnell
- Jeannine Rivet
Thank you for remembering the Academy as you make your decisions on year-end giving. Your gift, at a level that is meaningful to you, plays a crucial role in helping the organization meet its Strategic Goals. The Academy is an independent 501(c)(3) non profit organization; your financial gift is tax-deductible to the fullest extent allowable by law.

**Become a President’s Circle member today!**

### Fellow Achievements

**Gale Adcock, MSN, RN, FNP-C, FAANP, FAAN**, was reelected to the North Carolina House of Representatives on November 8 with 57% of the vote. Her second two-year term begins January 11, 2017. Representative Adcock is the first APRN to serve in the NC legislature. She also serves as the Chief Health Officer at SAS Institute, where she oversees a staff of 58 who provide primary care to 13,000 SAS employees and their family members. An adjunct faculty member at Duke University, University of North Carolina-Chapel Hill, and East Carolina University, Ms. Adcock was inducted into the Academy in 2016.

**Debra Moser, PhD, RN, FAHA, FAAN**, was honored with the Kathleen Dracup Distinguished Lecture in Exemplary Career Mentoring Award at the American Heart Association Scientific Sessions Annual Conference. Dr. Moser is a professor and Linda C. Gill Endowed Chair of Nursing at the University of Kentucky College of Nursing. Her research focuses on ways to improve outcomes and quality of life in people with heart failure and other cardiac conditions. She has served as co-editor of the Journal of Cardiovascular Nursing since 1997. She was inducted into the Academy in 2004.

**Gwen Sherwood, PhD, RN, FAAN, ANEF**, was honored...
by the University of Texas at Austin as the 2016 Distinguished Alumnus. The award is given to a graduate who has demonstrated significant leadership in education, practice, or research to improve the health of their community, state and/or nation. Dr. Sherwood is professor and associate dean for Practice & Global Initiatives at UNC-Chapel Hill. Her career has focused on advancing global access to nursing education, working with nursing faculty in China, Thailand, Mexico, and Kenya. She was inducted into the Academy in 2001.

Linda H. Yoder, PhD, MBA, RN, AOCN, FAAN, began a two-year term as president of the Academy of Medical-Surgical Nurses (AMSN) in October. She has been a member of AMSN since 1994, Dr. Yoder has held leadership positions on several committees and task forces as well as a directorship on the national board of directors and is a past recipient of the organization's President's Award. Dr. Yoder was an Army Nurse Corps officer for 28 years, before retiring at the rank of Colonel. She is an associate professor at the University of Texas at Austin School of Nursing. Dr. Yoder was inducted into the Academy in 2004.

Have news to share?
Let us know

Career Opportunities
(The following are Paid Announcements)

Associate Professor/Professor; Department of Systems, Populations and Leadership; University of Michigan School of Nursing
The University of Michigan School of Nursing, Department of Systems, Populations
and Leadership, is seeking an outstanding scholar with an established program of research in cancer science. The successful candidate will be energized about their science and enthusiastic about mentoring others. The selected candidate will move his/her program of research to the University of Michigan and use it as a role model for development and mentoring of students and junior faculty members.

Click here for details and application instructions.

Advertise your employment opportunities or special announcements in FAAN Mail

American Academy of Nursing
Washington, DC
info@aannet.org | www.aannet.org | 202-777-1170