20 Tips to Financial Security in Later Life
Barbara O’Neill
Rutgers University Extension, Retired
Resource Management Specialist

1. Don’t forget “the Basics”.
2. Assess current and future insurance needs.
3. Follow recommended investment strategies.
4. Create a retirement “paycheck.”
5. Take Required Minimum Distributions (RMDs) from tax-deferred accounts.
6. Practice tax avoidance (minimization), legally!
7. Make plans for untitled personal property.
8. Get help when needed.
9. Leave a legacy and give back.
10. Communicate, communicate, communicate!
11. Keep organized financial records.
12. Learn the fine print about Medicare.
13. Make prudent asset withdrawals to avoid outliving income.
15. Increase your personal financial management knowledge.
16. “Ladder” fixed income securities (CDs, bonds, etc).
17. Play the age card – take those discounts!
18. Avoid elder fraud scams.

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