AACE ATLANTA SECTION

Newsletter

09 January 2024

Announcements

Atlanta Section ACE Mentorship Program.

More information on the program and volunteering can be found at: https://www.acementor.org/affiliates/atlanta-ga/

AACE Mentoring Program

Headquarters is working to revitalize the AACE mentoring program, if you have an interest, more information is at: AACE Mentor Network.

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Coming Events

Please join us for the January Virtual Technical Meeting on Tuesday, 16 January 2024, beginning at Noon ET as Ross Mew presents Building Portfolio Decarbonization. This session will provide attendees with information on:

- **Context** - provide an overview of global GHG sources, Net Zero definitions, and building source emissions.
- **Decarbonization Challenges and Opportunities** - what are the major obstacles and potential benefits of decarbonizing buildings.
- **Making Carbon Visible** - types of building data needed to approach portfolio level decarbonization.
- **Actions to Decarbonize** - key steps and actions to be taken to cost effectively decarbonize.

Ross Mew has over 10 years' experience in Environmental Consulting, Building Decarbonization, and Project Controls for public and private sector clients. He has a background in environmental science and engineering and is a certified LEED® Green AssociateTM and SAVE International® Value Methodology AssociateSM. He currently leads AtkinsRéalis' US building decarbonization service line 'DecarbonomicsTM', a program that helps large-scale building portfolio owners and operators build and execute long-term strategic building decarbonization plans. Ross supports national and international organizations understand, plan, and deliver their Net Zero ambitions.

Microsoft Teams meeting

Join on your computer, mobile app or room device:

Click here to join the meeting

Or call in (audio only)

+1 571-267-5840,,89334809# United States, Herndon

Phone Conference ID: 893 348 09#

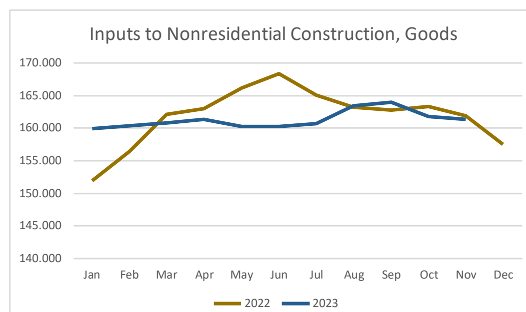
Economic News

Year-to-Year construction costs registered a decrease in November as seen in the Bureau of Labor Statistics (BLS) data and our chart below. Construction material prices (Inputs to Nonresidential Construction, Goods) decreased month-to-month at a -0.98% rate from October 2023 to November 2023 (0.36% lower than the revised -1.34% rate decrease from September 2023 to October 2023). The BLS PPI Inputs to Nonresidential Construction, Goods, now reflects a year-to-year decrease in materials costs of -0.91% identical to the revised -0.91% decrease experienced in October).

Labor costs increased in November year-to-year and according to BLS data, total compensation costs for all employees in construction now stands at a 4.94% increase (only slightly down from the 4.96% year-to-year increase last month). And Labor Costs for Non-Supervisory and Production Employees increased to 5.94% Year-to-Year (up slightly from the 5.35% last month).

Series Id:	WPUIP2312001
Not Seasonally Adjusted	
Series Title:	PPI Commodity data for Inputs to nonresidential
Group:	Inputs to industries
Item:	Inputs to nonresidential construction, goods
Base Date:	201006
Years:	2013 to 2023

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	151.852	156.358	162.112	162.970	166.150	168.361	165.064	163.120	162.723	163.240	161.884	157.458
2023	159.932	160.369	160.808	161.332	160.157	160.238	160.701	163.363	163.954	161.762	161.289	



In other news, Associated Builders and Contractors (ABC) indicated on 12 December 2023 that its "Construction Backlog Indicator inched up to 8.5 months in November from 8.4 months in October, according to an ABC member survey conducted November 20 to December 4." According to the BLS, the Unemployment Rate in Construction in November increased to 4.8% (up from 4.0% last month).

To remove your name from our mailing list or for other questions or comments, contact Atlanta Section Communications Director, Wade Martin, CCP at wade.martin@rib-uscost.com