

Announcements

Atlanta Section ACE Mentorship Program.

More information on the program and volunteering can be found at:
<https://www.acementor.org/affiliates/atlanta-ga/>

AACE Mentoring Program

Headquarters is working to revitalize the AACE mentoring program, if you have an interest, more information is at: [AACE Mentor Network](#).

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Coming Events

Please join us for the May Virtual Technical Meeting on Thursday, 18 May 2023, beginning at Noon ET as Leigh Shaw presents the Current State of the Atlanta Section.

AACE Headquarters is implementing a Section Transformation plan. This transformation comes out of more than a year of member and industry research - the goal is to better support sections and the respective volunteers. The contention is that the current Section plan no longer serves today's volunteer and the many diverse sections associated with AACE.

Sections are to choose to be either incorporated (Traditional) or unincorporated (Section Lite).

Leigh will discuss the two options and the decision the AACE Atlanta Section Board of Directors has reached regarding our future Section organizational structure.

Microsoft Teams meeting

[Click here to join the meeting](#)

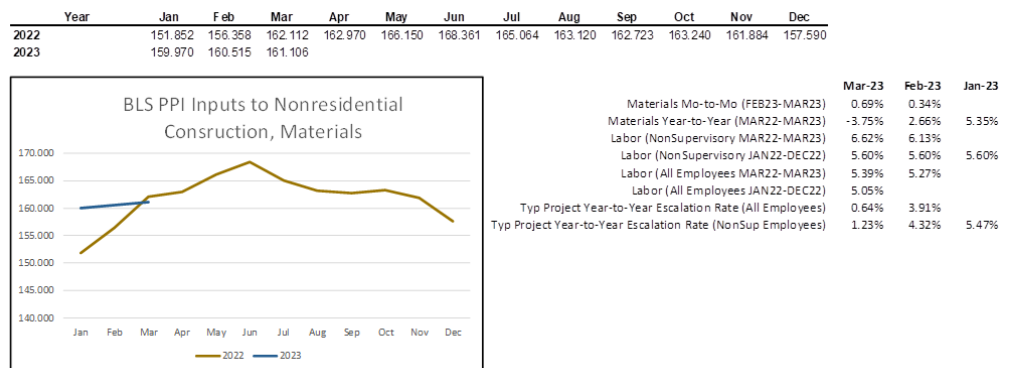
Or call in (audio only)

[+1 571-267-5840,821336399#](#) United States, Herndon

Phone Conference ID: 821 336 399#

Economic News

Year-to-Year construction cost increases fell again in March as seen in the Bureau of Labor Statistics (BLS) Chart below and in the attached Word document. However, Construction material prices (Inputs to Nonresidential Construction, Goods) **increased** month-to-month at a **0.69%** rate from February 2023 to March 2023 (besting the 0.34% rate from January 2023 to February 2023). The BLS PPI now reflects a **year-to-year decrease in materials cost of 3.75%** (significantly lower than the revised *increase* of 2.66% experienced in February). Labor costs continue to increase (but at a much-reduced pace) year-to-year and according to BLS data, total compensation costs for all **employees in construction now stands at a 5.39% increase** (up from a 5.27% year-to-year increase last month). But Labor Costs for Non-Supervisory and Production Employees increased to 6.62% Year-to-Year (up from 6.13% last month). For a 52% Material to 48% Labor (all Employees) mix, the year-to-year **overall escalation rate is now 0.64%**, considerably less than our value of 3.91% last month. If we use only the **nonsupervisory employee data, that Year-to-Year rate increases to 1.23%**.



Data Source: U.S. Bureau of Labor Statistics (BLS)

Fabricated Steel, Steel Decking, and Reinforcing Bar lead the materials price *increases*, and Copper Wire leads the material price *decreases* this past month, most of other material Inputs to Nonresidential Construction (goods) remained flat or showed a modest decrease or increase month-to-month.

Just for Fun

From last month's Newsletter: What is 3/7 chicken, 2/3 cat, and 2/4 goat?

Answer: That would be Chicago

To remove your name from our mailing list or for other questions or comments, contact Atlanta Section Communications Director, Wade Martin, CCP at wade.martin@rib-uscost.com