

Announcements

Atlanta Section ACE Mentorship Program.

More information on the program and volunteering can be found at:
<https://www.acementor.org/affiliates/atlanta-ga/>

AACE Mentoring Program

Headquarters is working to revitalize the AACE mentoring program, if you have an interest, more information is at: [AACE Mentor Network](#).

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Coming Events

Please join us for the April Virtual Technical Meeting to be held in



conjunction with the on Tuesday, 11 April 2023, beginning at Noon ET as Dan Gilmour and Mark David Smith present Planning and Scheduling for Workplace Safety.

Often considered conflicting obstacles to each other's success, **workplace safety** and **project scheduling** are not the foes they once were thought to be. This presentation will examine how traditional planning and scheduling processes affect workplace safety and how workplace safety measures may affect planning and scheduling.

Presented by seasoned experts from the building construction industry with specialties in both scheduling and safety, this presentation will also outline the correlation between site safety and schedule performance. (Originally presented as a part of the 2022 Planning & Scheduling Symposium).

Microsoft Teams meeting

[Click here to join the meeting](#)

Or call in (audio only)

[+1 571-267-5840,,376775035#](#) United States, Herndon

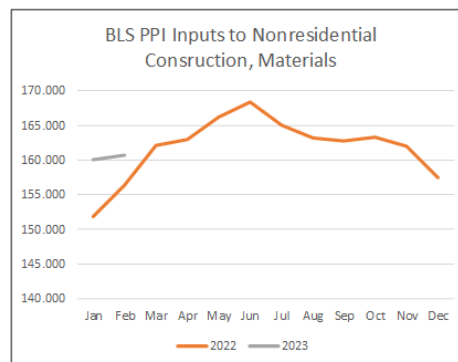
Phone Conference ID: 376 775 035#



Economic News

Year-to-Year construction cost increases fell again in February as seen in the Bureau of Labor Statistics (BLS) Chart below. However, Construction materials (Inputs to Nonresidential Construction, Goods) **increased** month-to-month at a **0.39%** rate from January 2022 to February 2023. The BLS PPI now reflects a **year-to-year increase in materials cost of 2.77%** (significantly lower than the revised 5.40% experienced in January). Labor costs continue to increase (but at a much-reduced pace) year-to-year and according to BLS data, total compensation costs for all **employees in construction now stands at a 5.27% increase** (down from a 5.49% year-to-year increase last month). But Labor Costs for Non-Supervisory and Production Employees Increased to 6.13% Year-to-Year (up from 5.70% last month). For a 52% Material to 48% Labor (all Employees) mix, the year-to-year **overall escalation rate is now 3.97%**, considerably less than our value of 5.17% last month. If we use only the **nonsupervisory employee data, that Year-to-Year rate increases to 4.38%**, again a step in the right direction.

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	151.852	156.358	162.112	162.970	166.150	168.361	165.064	163.120	162.723	163.252	162.007	157.486
2023	160.054	160.683										



	Feb-23	Jan-23
Materials Mo-to-Mo (JAN23-FEB23)	0.39%	
Materials Year-to-Year (FEB22-FEB23)	2.77%	5.40%
Labor (NonSupervisory FEB22-FEB23)	6.13%	
Labor (NonSupervisory JAN22-DEC22)	5.60%	5.60%
Labor (All Employees FEB22-FEB23)	5.27%	
Labor (All Employees JAN22-DEC22)	5.05%	
Typ Project Year-to-Year Escalation Rate (All Employees)	3.97%	
Typ Project Year-to-Year Escalation Rate (NonSup Employees)	4.38%	5.50%

Chart Data Source: U.S. Bureau of Labor Statistics

Just for Fun

What is 3/7 chicken, 2/3 cat, and 2/4 goat?

Attend the 11 April Virtual Technical Meeting or look for the May 2023 Newsletter for the answer.

To remove your name from our mailing list or for other questions or comments, contact Atlanta Section Communications Director, Wade Martin, CCP at wade.martin@rib-uscost.com