AACE ATLANTA SECTION

Newsletter

09 March 2023

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Announcements

Atlanta Section ACE Mentorship Program.

More information on the program and volunteering can be found at: https://www.acementor.org/affiliates/atlanta-ga/

AACE Mentoring Program

Headquarters is working to revitalize the AACE mentoring program, if you have an interest, more information is at: AACE Mentor Network.

Coming Events

There will *not* be an Atlanta Section meeting in March. Please join us for the April Virtual Technical Meeting on Tuesday, 11 April 2023, beginning at Noon ET as Dan Gilmore and Mark David Smith present Planning and Scheduling for Workplace Safety.

Often considered conflicting obstacles to each other's success, workplace safety and project scheduling are not the foes they once were thought to be. This presentation will examine how traditional planning and scheduling processes affect workplace safety and how workplace safety measures may affect planning and scheduling.

Presented by seasoned experts from the building construction industry with specialties in both scheduling and safety, this presentation will also outline the correlation between site safety and schedule performance. (Originally presented as a part of the 2022 Planning & Scheduling Symposium).

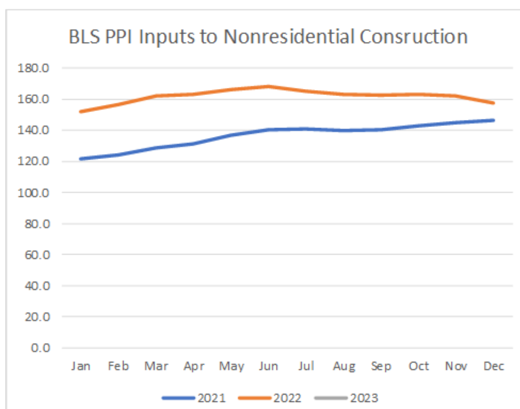
Microsoft Teams meeting

Meeting information to be provided in the April AACE Atlanta Section Newsletter.

Economic News

Year-to-Year construction cost increases fell again in January as seen in the Bureau of Labor Statistics (BLS) Chart below. However, Construction materials (Inputs to Nonresidential Construction, Goods) *increased* month-to-month at a 1.12% rate from December 2022 to January 2023. The BLS PPI now reflects a year-to-year increase in material costs of 4.87% (significantly lower than the 7.58% experienced in December). Labor costs continue to increase (but at a much-reduced pace) year-to-year and according to BLS data, total compensation costs for all employees in construction now stands at a 5.49% increase (down from a 5.80% year-to-year increase last month). But Labor Costs for Non-Supervisory and Production Employees Increased to 6.17% Year-to-Year. For a 52% Material to 48% Labor (all Employees) mix, the year-to-year overall escalation rate is now 5.17%, considerably less than our value of 6.73% last month. If we use only the nonsupervisory employee data, that Year-to-Year rate increases to 5.49%, again a step in the right direction.

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2021	121.4	124.3	128.6	131.5	136.8	140.5	140.983	139.797	140.359	142.709	145.028	146.479
2022	151.852	156.358	162.112	162.970	166.150	168.361	165.064	163.120	162.723	163.252	162.007	157.486
2023	159.246											



	Jan-23
Materials Mo-to-Mo (DEC22-JAN23)	1.12%
Materials Year-to-Year (JAN22-JAN23)	4.87%
Labor (NonSupervisory JAN22-JAN23)	6.17%
Labor (NonSupervisory JAN22-DEC22)	5.60%
Labor (All Employees JAN22-JAN23)	5.49%
Labor (All Employees JAN22-DEC22)	5.05%
Year-to-Year Escalation Rate (All)	5.17%
Year-to-Year Escalation Rate (NonSup)	5.49%

Chart Data Source: U.S. Bureau of Labor Statistics

Just for Fun

If a zookeeper had 100 pairs of animals in her zoo, and two pairs of babies are born for each one of the original animals, then (sadly) 23 animals don't survive, how many animals do you have left in total?

That would be 977 animals. (100 x 2 (animals) + 4 (two pairs of babies each animal) x 200 (animals) = 1000 (animals) - 23 (animals) = 977.

To remove your name from our mailing list or for other questions or comments, contact Atlanta Section Communications Director, Wade Martin, CCP at wade.martin@rib-uscost.com